
APPOINTMENT OF EXECUTIVE DIRECTOR AND INDEPENDENT DIRECTOR

The Board of Directors (the “**Board**”) of Raffles Infrastructure Holdings Limited (the “**Company**”), along with its group of subsidiaries (collectively known as the “**Group**”) is pleased to announce the appointment of Mr. Ryan Chiu Tzong Min (“**Ryan Chiu**”) as the Executive Director and Ms. Agnes Chen (“**Agnes**”) as the Non-Executive Independent Director of the Company with effect from 26 January 2022.

EXECUTIVE DIRECTOR

Ryan has joined the Group as the Deputy Chief Executive Officer on 13 December 2021. Prior to joining the Group, Ryan was the Managing Director of a premier technology solutions company in Thailand, that provides Software as a Service known as SaaS and Platform as a Service known as PaaS solutions to companies in Thailand, Cambodia, Laos, Vietnam. Ryan was also the Business Development Director of a technology company that provides warranty and nationwide digital technology maintenance support by a large team of certified engineers to both local and international companies in Thailand. With over 20 years of experience in business developments and operations in Digital Technology related businesses and industries, and armed with a strong understanding of the ASEAN market, Ryan was able to build strong relationships with clients in the Medical and Financial Industries across the region. Ryan has been nominated by the Nominating Committee and concurred by the Board to be appointed the Executive Director of the Company to spearhead the Digital Infrastructure business segment within the Group.

INDEPENDENT DIRECTOR

Agnes is the APAC Managing Director at CSC Global Financial Markets (“**CSCGFM**”), a global leading provider of specialized administration services and an affiliate to CSC Global (<https://www.cscgfm.com>). The Company has engaged the professional services of CSCGFM for the purpose of having Agnes on Board as the Independent Director of the Company. Agnes has more than 15 years of experience in Corporate, Funds, Trust Structures and administration and Compliance. Agnes is a Trust Estate Practitioner under the Society of Trust and Estate Practitioner known as STEP and Qualified Practitioner in International Compliance and Anti-Money Laundering, Professional Member of International Compliance Association known as

MICA. In view of her valuable experience and the upcoming strategic business plans that the Company has, the Board concurred that Agnes's appointment is in line with the Board Diversity Policy adopted for a diverse mix of skills, experience, knowledge, gender, age, tenure, nationality, background and perspective to enhance its overall effectiveness and adequacy of the Board for the Company. The Board considers Agnes to be independent for the purpose of Rule 704(8) of the Listing Manual of the Singapore Exchange Securities Trading Limited.

On this day of announcement, the Group would like to warmly welcome Ryan and Agnes joining the Board of Raffles Infrastructure Holdings officially.

By Order of the Board

Mr. Wong Ann Chai

Non-Executive Independent Chairman

26 January 2022