CPH LTD.
(Co. Reg. No. 199804583E)
(Incorporated in the Republic of Singapore)

CLARIFICATION ANNOUNCEMENT IN RELATION TO MEDIA ARTICLE

The Board of Directors (the "**Board**") of CPH Ltd. (the "**Company**") refers to the media article published in The Business Times on 19 December 2020 in relation to corporate digest which states, amongst others, that:

"*CPH Ltd*

THE Catalist-listed company will not need to obtain the approval of shareholders regarding the proposed disposal of its Singapore factory at 8 First Lok Yang Road, having obtained a waiver from the Singapore Exchange.

CPH, via its wholly-owned subsidiary Circuits Plus, is selling the leasehold factory for S$6.5 million to Asiapac Trading."

The Board wishes to clarify the following:

(a) As stated in the Company's announcement dated 13 November 2020 in relation to the proposed disposal of the Singapore factory at 8 First Lok Yang Road, Singapore 629731 (the "**Proposed Disposal**") – grant and acceptance of option to purchase (the "**Option**") (the "**13 November 2020 Announcement**"), and the Company's announcement dated 18 December 2020 in relation to the receipt of "No Objection" from the Singapore Exchange Securities Trading Limited ("**SGX-ST**") for application for waiver from compliance with Rule 1018(1) of the Listing Manual Section B: Rules of Catalist (the "**Calalist Rules**") (the "**18 December 2020 Announcement**"), the Company noted that it was required to obtain the approval of shareholders of the Company ("**Shareholders**") at the time of grant of the Option. As such, the Company had, on 13 November 2020, submitted an application to the SGX-ST to seek its approval for a waiver in this regard;

(b) As stated in the 18 December 2020 Announcement, the SGX-ST had, in its letter dated 18 December 2020, informed the Company that it has no objection to the Company's application for waiver from compliance with Rule 1018(1) of the Catalist Rules, for the requirement to obtain prior Shareholders' approval at the time of grant of the Option for the Proposed Disposal; and

(c) As stated in the 13 November 2020 Announcement, the Company will nonetheless be required to seek the Shareholders' approval in respect of the Proposed Disposal in due course pursuant to Rule 1014 of the Catalist Rules, as the Proposed Disposal is considered a major transaction pursuant to Chapter 10 of the Catalist Rules.

CAUTION IN TRADING

Shareholders and potential investors are advised to exercise caution in trading their shares as there is no certainty or assurance as at the date of this announcement that Proposed Disposal will be completed. The Company will make the necessary announcements when there are further developments on the Proposed Disposal. Shareholders are advised to read this announcement and any further announcements by the Company carefully, and should consult their stockbrokers, bank managers, solicitors or other professional advisers if they have any doubt about the actions they should take.

BY ORDER OF THE BOARD

Ong Kian Soon
Company Secretary

21 December 2020

This announcement has been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "Sponsor"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "Exchange") and the Exchange assumes no responsibility for the contents of this document, including the correctness of any of the statements or opinions made or reports contained in this document.

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