

30 Tagore Lane Singapore 787484 Tel: (65) 6456 7667 Fax: (65) 6459 4316

For Immediate Release

OKP HOLDINGS LIMITED CLINCHES BEST ANNUAL REPORT AWARD (GOLD) IN ITS CATEGORY AT THE SINGAPORE CORPORATE AWARDS 2016

- Fifth win for Best Annual Report at the Awards

Singapore, 20 July 2016 – Mainboard-listed infrastructure and civil engineering company, OKP Holdings Limited (胡金标控股有限公司) ("OKP" or "the Group"), won the prestigious Best Annual Report Award (Gold) in the "less than \$300 million market capitalisation" category at this year's Singapore Corporate Awards ("SCA"). The award ceremony was held at the Resorts World Convention Centre last evening. OKP has received 13 accolades in eight years out of the 11 years since the SCA's inception in 2006.

Mr Or Toh Wat (胡土发), the Group's Managing Director remarked, "We are honoured to have won Gold for the prestigious Best Annual Report Award. We are committed to maintaining high standards of corporate governance as part of our corporate growth journey and will continue to embrace the principle of timely and fair disclosures to our stakeholders. This is testament and tribute to our Finance and Investor Relations teams' tireless work to adopt and implement best practices, and in continually improving the quality of disclosure. Such efforts have raised our standard of communication with stakeholders and the investing public.

"By maintaining open communication channels and having clear financial reporting standards that go beyond the minimum regulatory requirements, we seek to build on a culture of transparency and mutual trust with our stakeholders." The award is given out under the auspices of the SCA, dubbed the "Oscars" of Singapore's corporate scene. Launched on 19 September 2005 and now into its 11th year, it is co-organised by the Institute of Singapore Chartered Accountants (ISCA), the Singapore Institute of Directors (SID) and The Business Times (BT) and is supported by Accounting and Corporate Regulatory Authority (ACRA) and Singapore Exchange (SGX) and sponsored by Bank Julius Baer. The prestigious SCA, which recognises and promotes excellence in corporate governance, comprises five key awards – Best Managed Board Award, Best Chief Executive Officer Award, Best Chief Financial Officer Award, Best Annual Report Award and Best Investor Relations Award.

About OKP Holdings Limited (<u>www.okph.com</u>)

Listed on the Mainboard of the Singapore Exchange Securities Trading Limited since 26 July 2002, OKP Holdings Limited (胡金标控股有限公司) ("OKP" or the "Group") is a leading home-grown infrastructure and civil engineering company, specialising in the construction of airport runways and taxiways, expressways, flyovers, vehicular bridges, urban and arterial roads, airport infrastructure and oil and gas-related infrastructure for petrochemical plants and oil storage terminals. OKP has also ventured into property development and investment in recent years.

OKP was established in 1966 by Founder and Chairman, Mr Or Kim Peow, and today operates under two core business segments, Construction and Maintenance. The Group tenders for both public and private civil engineering, as well as infrastructure construction projects, primarily in Singapore.

The Group's clientele includes public sector agencies such as Changi Airport Group, Housing & Development Board, JTC Corporation, Land Transport Authority, National Parks Board, PUB, Singapore's National Water Agency and Urban Redevelopment Authority. OKP's private sector clients include companies such as ExxonMobil, Foster Wheeler Asia Pacific Pte Ltd, WorleyParsons Pte Ltd and Angullia Development Pte. Ltd.

The Group had worked on several large oil and gas projects including one relating to the S\$750 million Universal Terminal – a massive petroleum storage facility on Jurong Island – and civil works relating to ExxonMobil's multi-billion dollar Second Petrochemical Complex project. The Group was also involved in land reclamation works on Jurong Island, a milestone project.

Since 2012, OKP has ventured into property development and investment through minority stakes in Amber Skye, a freehold residential development, and Lake Life, an executive condominium in Jurong.

In August 2010, OKP made the Forbes Asia's 'Best Under A Billion' List, the magazine's annual ranking of the best 200 firms in the Asia-Pacific region, selected from a list of nearly 13,000 publicly-listed top performers with sales under US\$1 billion. OKP has also won several awards for its annual reports, corporate governance and investor relations effort as well as "Singapore 1000 Company" Certificates of Achievement from DP Information Group over the years.

Both its wholly-owned subsidiaries, Or Kim Peow Contractors (Pte) Ltd (胡金标建筑(私 人)有限公司) and Eng Lam Contractors Co (Pte) Ltd (永南建筑(私人)有限公司), are A1 grade civil engineering contractors, under the BCA Contractors' Registry System which allows them to tender for public sector construction projects of unlimited value. _____

Issued on behalf of OKP Holdings Limited by: Citigate Dewe Rogerson, i.MAGE

Media and Analysts' Contacts:

Citigate Dewe Rogerson, i.MAGE

Dolores Phua / Han Zhongchou During Office Hours: 6534-5122 (Office) After Office Hours: 9750-8237 / 9154-3765 (Handphone) Email: dolores.phua@citigatedrimage.com; zhongchou.han@citigatedrimage.com

NOTES TO THE EDITOR:

INVESTOR RELATIONS AWARDS

SINGAPORE CORPORATE AWARDS

Companies with less than S\$300 million in market capitalisation

2016

- Best Annual Report Award (Gold)

2015

- Best Investor Relations Award (Gold)

2013

- Best Annual Report Award (Gold)
- Best Managed Board Award (Silver)
- Best Investor Relations Award (Bronze)

2012

- Best Chief Financial Officer
- Best Managed Board Award (Bronze)
- Best Investor Relations Award (Bronze)

2010

- Best Annual Report Award (Gold)

2009

- Best Investor Relations Award (Gold)
- Best Annual Report Award (Silver)

2008

- Best Investor Relations Award (Silver)

2006

- Best Annual Report Award (Gold)

ANNUAL REPORT AWARDS

2004

- 30th Annual Report Awards (Second Runner Up)

SIAS INVESTORS' CHOICE AWARDS

2014

- Singapore Corporate Governance Awards, Small Caps Category (Merit)
- Most Transparent Company Award, Construction & Materials (Runner-Up)

2013

- Most Transparent Company Award, Mainboard Small Caps (Winner)

2012

- Most Transparent Company Award, Mainboard Small Caps (Winner)