

ACQUISITION OF 69 CAIRNHILL ROAD, CAIRNHILL MANSION, SINGAPORE ("CAIRNHILL MANSION")

The Board of Directors of Low Keng Huat (Singapore) Limited (**"LKHS"** or the **"Company**"; and together with its subsidiaries, the **"Group"**) refers to the announcement on 26 October 2018 on the proposed acquisition of Cairnhill Mansion. The Board wishes to update that the proposed acquisition of Cairnhill Mansions has been completed today.

The Board wishes to refer to the announcement on 30 August 2018 on the acquisition and completion of 67 Cairnhill Road. The Group intends to amalgamate 67 Cairnhill Road with Cairnhill Mansion and redevelop the combined site into a high-rise residential condominium with condominium facilities that is expected to yield approximately 150 residential units.

None of the Company's Directors or controlling shareholders has any interest, direct or indirect, in the proposed acquisition of Cairnhill Mansion which has been completed today.

By Order of the Board Chin Yeok Yuen Company Secretary 23 May 2019