



Far East Orchard Limited
(Incorporated in the Republic of Singapore)
Company Registration No. 196700511H

ANNOUNCEMENT PURSUANT TO RULE 706A OF THE LISTING MANUAL OF THE SINGAPORE EXCHANGE SECURITIES TRADING LIMITED

The Board of Directors (the “**Board**”) of Far East Orchard Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) wishes to announce the following in respect of the first half of the financial year ending 31 December 2024:

1. Incorporation of Wholly-Owned Subsidiaries in Singapore

The Company has incorporated four wholly-owned subsidiaries in Singapore and their details are below:

Name:	Far East Accommodation Holdings Pte. Ltd.
Principal Activity:	Investment holding
Issued and Paid-up share capital:	S\$1.00
Date of Incorporation:	25 January 2024

Far East Accommodation Holdings Pte. Ltd. is a wholly-owned subsidiary of Far East Orchard Investment Holding Pte. Ltd., which is in turn a wholly-owned subsidiary of the Company.

Name:	Far East PBSA Venture I Pte. Ltd.
Principal Activity:	Investment holding
Issued and Paid-up share capital:	S\$1.00
Date of Incorporation:	31 January 2024

Far East PBSA Venture I Pte. Ltd. is a wholly-owned subsidiary of Far East Accommodation Holdings Pte. Ltd., which is in turn a wholly-owned subsidiary of the Company.

Name:	Far East Student Housing Pte. Ltd.
Principal Activity:	Investment holding
Issued and Paid-up share capital:	S\$1.00
Date of Incorporation:	11 April 2024

Far East Student Housing Pte. Ltd. is a wholly-owned subsidiary of Far East Orchard Investment Holding Pte. Ltd., which is in turn a wholly-owned subsidiary of the Company.

Name: Far East Orchard Investment Management Pte. Ltd.
Principal Activity: Property fund management
Issued and Paid-up share capital: S\$1.00
Date of Incorporation: 27 June 2024

Far East Orchard Investment Management Pte. Ltd. is a wholly-owned subsidiary of Far East Orchard Investment Holding Pte. Ltd., which is in turn a wholly-owned subsidiary of the Company.

2. Incorporation of Wholly-Owned Subsidiaries in the United Kingdom

The Company has incorporated two wholly-owned subsidiaries in the United Kingdom and their details are below:

Name: Osborne Street Development Limited
Principal Activity: Investment holding
Issued and Paid-up share capital: £1.00
Date of Incorporation: 19 February 2024

Osborne Street Development Limited is a wholly-owned subsidiary of Far East PBSA Venture I Pte. Ltd., which is in turn a wholly-owned subsidiary of the Company.

Name: Plymouth Grove Development Limited
Principal Activity: Investment holding
Issued and Paid-up share capital: £1.00
Date of Incorporation: 25 June 2024

Plymouth Grove Development Limited is a wholly-owned subsidiary of Far East PBSA Venture I Pte. Ltd., which is in turn a wholly-owned subsidiary of the Company.

3. Acquisition of Associated Companies

Far East Student Housing Pte. Ltd. ("**FESH**"), a wholly-owned subsidiary of the Company, has on 25 April 2024 completed the acquisition of 49% equity interest in the capital of Homes for Students Limited ("**HFS**") (the "**Acquisition**"). Following the Acquisition, HFS and its subsidiaries (Universal Student Living Limited and BTR PRS Ltd, in which HFS holds 100% and 85% respectively) are now associated companies of the Company, and their details are below. The unaudited net asset value of FESH's 49% interest in HFS as at 30 June 2024 is £4,115,932. For more information on the Acquisition, please refer to the Company's announcement issued on 25 April 2024.

Name: Homes for Students Limited
Country of Incorporation: The United Kingdom
Date of Incorporation: 26 October 2015

Principal Activity: Purpose-built student accommodation operator
Total number of shares issued: 6,000
Issued and Paid-up share capital: £6,000

Name: Universal Student Living Limited

Country of Incorporation: The United Kingdom

Date of Incorporation: 4 May 2012

Principal Activity: Purpose-built student accommodation operator

Total number of shares issued: 100

Issued and Paid-up share capital: £100

Name: BTR PRS Ltd

Country of Incorporation: The United Kingdom

Date of Incorporation: 20 April 2021

Principal Activity: Co-Living and Build to Rent operator

Total number of shares issued (A Ordinary Shares): 85

Issued and Paid-up share capital (A Ordinary Shares): £85

Total number of shares issued (B Ordinary Shares): 15

Issued and Paid-up share capital (B Ordinary Shares): £15

Total number of preference shares issued (Preference Shares): 500,000

Issued and Paid-up share capital (Preference Shares): £500,000

Total number of preference shares issued (Preference A Shares): 250,000

Issued and Paid-up share capital (Preference A Shares): £250,000

4. Registration of a Limited Partnership in Singapore

Far East Accommodation Holdings Pte. Ltd., a wholly owned subsidiary of the Company, has on 31 January 2024 registered a limited partnership in Singapore, known as FE UK Student Accommodation Development LP ("**FESAD**"), and is acting as FESAD's general partner.

Far East Orchard Investments (UK) Pte. Ltd. ("**FEOIUK**"), a wholly owned subsidiary of the Company, is a limited partner of FESAD, and has contributed £85 to FESAD as at 30 June 2024. The unaudited net asset value of FEOIUK's 85% interest in FESAD as at 30 June 2024 is £(19,922), which is funded internally.

By Order of the Board

Phua Siyu Audrey
Company Secretary
13 August 2024