ISR CAPITAL LIMITED

(Company Registration No. 200104762G)
(Incorporated in the Republic of Singapore)
(the "**Company**")

ADDENDUM NO. 3 ENTERED INTO BETWEEN TANTALUM HOLDING (MAURITIUS) LTD AND ISR GLOBAL PTE. LTD.

The Board of Directors (the "**Board**") of ISR Capital Limited (the "**Company**" together with its subsidiaries, the "**Group**") refers to the announcements made by the Company on 26 September 2016. 3 November 2016, 28 September 2017 and 1 March 2018 (the "**Announcements**") in relation to the Facility Agreement dated 26 September 2016 (the **"Original Facility Agreement"**).

Unless otherwise defined herein, capitalised terms used in this announcement shall bear the same meaning ascribed to it in the Announcements.

The term of the Original Facility Agreement (as amended) is due to expire on 30 June 2018 (the "**Maturity Date**"). ISR Global and THM have on 28 June 2018 mutually agreed to enter into an addendum to, *inter alia*, extend the Maturity Date of the Original Facility Agreement to 31 December 2018. If the SPAs are terminated for any reason prior to 31 December 2018, such event shall be construed as an "Event of Default" under the Amended Facility Agreement and entitle the Lender to declare the Total Indebtedness to be immediately due and payable at any time after its occurrence and to exercise all other rights and remedies available to it under the Amended Facility Agreement as a consequence of the occurrence of an Event of Default.

For the purpose of the above paragraph, "**SPAs**" means the share sale and purchase agreements originally dated 9 June 2016 and 30 June 2016 (as amended from time to time) under which ISR Capital Limited agreed to purchase from REO Magnetic Pte. Ltd. such number of ordinary shares representing 60 per cent of the total shareholding in Tantalum Holding (Mauritius) Ltd.

The Company will make further announcements to update shareholders on material developments regarding this matter, and further details will be provided where appropriate.

By Order of the Board
ISR Capital Limited

Chen Tong
Executive Chairman

28 June 2018