NauticAWT Limited
(Company Registration Number: 201108075C)
(Incorporated in the Republic of Singapore)

RESIGNATION OF CHIEF EXECUTIVE OFFICER AND EXECUTIVE DIRECTOR

The Board of Directors (the "**Board**" or "**Directors**") of NauticAWT Limited (the "**Company**") wishes to announce that:

With effect from 14 December 2020, Mr John Gronbech has resigned as Chief Executive Officer and Executive Director of the Company.

The detailed announcement pursuant to Rule 704(6) of the Listing Manual Section B: Rules of Catalist (the "Catalist Rules") of the SGX-ST in respect of the above cessation have been released separately today.

The Board would like to express their appreciation to Mr John Gronbech for his valuable contribution and guidance to the Company during his tenure of office with the Company.

Following the changes described above, the composition of the Board comprises the following Directors:-

Board of Directors

Dr Chirasak Chiyachantana	(Non-independent Non-Executive Chairman)
Dr Kunchit Singsuwan	(Independent Director)
Dr Aphichat Sramoon	(Independent Director)
Mr Kenny Lim Yeow Hua	(Independent Director)

There are no changes to the Board committees.

By Order of the Board
NAUTICAWT LIMITED

Dr Chirasak Chiyachantana
Non-Independent Non-Executive Chairman
14 December 2020

*This announcement has been prepared by NauticAWT Limited (the "**Company**") and its contents have been reviewed by the Company's Sponsor, UOB Kay Hian Private Limited (the "**Sponsor**") for compliance with*

*the relevant rules of the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") Listing Manual Section B: Rules of Catalist.*

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made, or reports contained in this announcement.

The contact person for the Sponsor is Mr Lance Tan, Senior Vice President, at 8 Anthony Road, #01-01, Singapore 229957, telephone (65) 6590 6881.
