
RESPONSE TO QUERIES RAISED BY SINGAPORE EXCHANGE SECURITIES TRADING LIMITED

The Board of Directors (the "**Board**") of Charisma Energy Services Limited (the "**Company**") refers to the queries from the Singapore Exchange Securities Trading Limited ("**SGX-ST**") on 31 January 2020 in relation to the voluntary trading suspension of the Company and wishes to respond to the queries as follows.

Question 1: Provide an update to the market on the negotiation progress/milestones for which the Company have to achieve with the various bank lenders and creditors in order to resume trading; and

Company's Response

Please refer to the 'Update on Trading Suspension' announcement released by the Company on 5 February 2020 which was announced in response of the SGX-ST's queries raised on 31 January 2020.

Question 2: Estimated date/period wherein the Company can resolve the issues.

Company's Response

The Company is still in discussions with one remaining bank lender in relation to its financing structure. Further announcement(s) will be made by the Company of any subsequent developments as and when appropriate.

BY ORDER OF THE BOARD
Charisma Energy Services Limited

Tan Wee Sin
Company Secretary
7 February 2020

This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "Sponsor") in accordance with Rules 226(2)(b) and 753(2) of the Singapore Exchange Securities Trading Limited (the "SGX-ST") Listing Manual Section B: Rules of Catalyst.

This announcement has not been examined or approved by the SGX-ST. The SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms. Gillian Goh, Director, Head of Continuing Sponsorship (Mailing Address: 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318 and Email: sponsorship@ppcf.com.sg).