

PROPOSED ISSUE OF S\$1,900,000 IN AGGREGATE PRINCIPAL AMOUNT OF CONVERTIBLE NOTES – RECEIPT OF THE LISTING AND QUOTATION NOTICE

The Board of Directors (the “**Board**”) of PNE Micron Holdings Ltd (the “**Company**”) refers to the announcement made on 30 September 2015 (“**Announcement**”) relating to the proposed issue of convertible notes.

Unless otherwise defined, all capitalised terms used herein shall bear the same meanings ascribed to them in the Announcement.

Further to the Announcement, the Board wishes to announce that the Company had on 14 October 2015 received the Listing and Quotation Notice (“**LQN**”) from the SGX-ST for the listing of and quotation for up to 26,388,887 Conversion Shares pursuant to the Proposed Issue, subject to compliance with the listing requirements of the SGX-ST.

The LQN is not to be taken as an indication of the merits of the Proposed Issue, the Notes, the Conversion Shares, the Company, its subsidiaries and their securities.

Neo Gim Kiong
Executive Director and Chief Executive Officer
14 October 2015

This announcement has been prepared by the Company and its contents have been reviewed by the Company’s sponsor, PrimePartners Corporate Finance Pte. Ltd. (the “**Sponsor**”) for compliance with the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) Listing Manual Section B: Rules of Catalist.

The Sponsor has not verified the contents of this announcement. This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms Keng Yeng Pheng, Associate Director, Continuing Sponsorship, at 16 Collyer Quay #10-00 Income at Raffles, Singapore 049318, telephone (65) 6229 8088.