

29 June 2020

**QUARTERLY UPDATE PURSUANT TO RULE 1313(2)
OF THE SGX-ST LISTING MANUAL**

Interra Resources Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) has been placed on the watch-list due to the Financial Entry Criteria and the Minimum Trading Price (“**MTP**”) Entry Criteria with effect from 5 December 2017.

Pursuant to Rule 1313(2) of the Singapore Exchange Securities Trading Limited (“**SGX-ST**”) Listing Manual, the Board of Directors (the “**Board**”) of the Company wishes to provide an update in respect of the quarter ended 31 March 2020.

As announced on 26 February 2020, the Company will announce its unaudited financial results and production, development and exploration activities on a semi-annual basis instead of quarterly basis. Its next financial and activities reporting for the first half ending 30 June 2020 will be released not later than 45 days after the end of the relevant financial period. For information regarding the financial position, operational activities, material developments and future direction of the Group, please refer to the Company’s annual report the financial year ended 2019 released on 14 April 2020.

The Board also wishes to inform shareholders that following a regulatory announcement made by Singapore Exchange Regulation on 11 May 2020, the MTP watch-list has ceased to exist on 1 June 2020 and the Company no longer needs to satisfy the exit criteria and apply for removal from the MTP watch-list.

The Company remains on the watch-list pursuant to the Financial Entry Criteria and will continue to make efforts and consider various options to meet the requirements of Rule 1314 of the SGX-ST Listing Manual for its removal from the watch-list within 36 months from 5 December 2017, and will update shareholders on any material developments and make such necessary announcements as and when appropriate.

By Order of the Board of Directors of
INTERRA RESOURCES LIMITED

Marcel Tjia
Chief Executive Officer

About Interra

Interra Resources Limited, a Singapore-incorporated company listed on SGX Mainboard, is engaged in the business of petroleum exploration and production (E&P). Our E&P activities include petroleum production, field development and exploration. We are positioning ourselves to become a leading regional independent producer of petroleum.