

Form 604Corporations Act 2001
Section 671B**Notice of change of interests of substantial holder**To Company Name/Scheme **AIMS Fund Management Limited ATF AIMS Property Securities Fund (APW)**ARSN **111 442 150****1. Details of substantial holder (1)**Name **AIMS Capital Management Pty Ltd**ACN/ARSN (if applicable) **ACN 126 766 167 / ARSN 111 263 688**There was a change in the interests of the substantial holder on **05/12/2018**The previous notice was given to the company on **18/12/2014**The previous notice was dated **18/12/2014****2. Previous and present voting power**

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Fully paid ordinary units	14,069,656	31.54%	5,179,656	11.61%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
05/12/2018	AIMS Capital Management Pty Ltd	Off-market Transfer	\$14,001,750	(8,890,000) Ordinary Units	(8,890,000)

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
AIMS Investment Group Holdings Pty Ltd ACN 602 817 809	AIMS Investment Group Holdings Pty Ltd ACN 602 817 809	N/A	Relevant Interest arising as a result of section 608(1) of the Corporations Act 2001 (cwth), being the holder of ordinary units in APW.	5,179,656 Ordinary Units	5,179,656
Great World Financial Group Holdings Pty Ltd ACN: 108 783 240	AIMS Investment Group Holdings Pty Ltd ACN	N/A	Relevant Interest arising as a result of section 608(3) of the Corporations Act 2001 (cwth) due to holding voting power of above	5,179,656 Ordinary Units	5,179,656

			20% in AIMS Investment Group Holdings Pty Ltd.		
George Wang of Level 41, 259 George Street, Sydney NSW 2000	AIMS Investment Group Holdings Pty Ltd ACN	N/A	Relevant Interest arising as a result of section 608(3) of the Corporations Act 2001 (cwth) due to holding voting power of above 20% in Great World Financial Group Holdings Pty Ltd	5,179,656 Ordinary Units	5,179,656
AIMS Capital Management Pty Ltd ACN 126 766 167	AIMS Investment Group Holdings Pty Ltd ACN	N/A	Relevant Interest arising as a result of section 608(3) of the Corporations Act 2001 (cwth) due to holding voting power of above 20% in relevant body corporate (through the relevant interests of its associate, George Wang)	5,179,656 Ordinary Units	5,179,656
Each of the Great World Financial Group Holdings Pty Ltd Subsidiaries as listed in the attached Annexure A	AIMS Investment Group Holdings Pty Ltd ACN	N/A	Relevant Interest arising as a result of section 608(3) of the Corporations Act 2001 (cwth) due to holding voting power of above 20% in relevant body corporate (through the relevant interests of its associate, George Wang)	5,179,656 Ordinary Units	5,179,656

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
AIMS Investment Group Holdings Pty Ltd ACN 602 817 809	Level 41, 259 George Street, Sydney NSW 2000
Great World Financial Group Holdings Pty Ltd ACN: 108 783 240	Level 41, 259 George Street, Sydney NSW 2000
George Wang	Level 41, 259 George Street, Sydney NSW 2000
AIMS Capital Management Pty Ltd ACN 126 766 167	Level 41, 259 George Street, Sydney NSW 2000
Each of the Great World Financial Group Holdings Pty Ltd Subsidiaries as listed in the attached Annexure A	Level 41, 259 George Street, Sydney NSW 2000

Signature

print name

George Wang

capacity

Director

sign here



date

7 December 2018

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.
 - (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
 - (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
 - (4) The voting shares of a company constitute one class unless divided into separate classes.
 - (5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
 - (6) Include details of:
 - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
 - (7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
 - (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
 - (9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.
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Annexure A
Great World Financial Group Holdings Pty Ltd Subsidiaries

This is the annexure of 1 page marked "A" referred to in the Form 604, Notice of Change of Interest of Substantial Holder signed by me and dated 7 December 2018.



George Wang - Director

Name	ACN	Address
AIMS Capital Management Pty Ltd	106 188 916	Level 41, 259 George Street Sydney NSW 2000
AIMS Capital Pty Limited	107 132 178	Same as above
AIMS Financial Group Pty Ltd	106 100 181	Same as above
AIMS Financial Service Group Pty Ltd	089 770 945	Same as above
AIMS Fund Management Limited	004 956 558	Same as above
AIMS Home Loans Pty Ltd	050 792 375	Same as above
AIMS Investment Group Holdings Pty Ltd	602 817 809	Same as above
AIMS Investment Managers Limited	099 054 074	Same as above
AIMS Real Estate Funds Limited	126 766 167	Same as above
AIMS Real Estate Group Pty Ltd	009 110 463	Same as above
AIMS Securitisation Pty Limited	100 796 432	Same as above
APP Securities Pty Ltd	112 871 842	Same as above
Asia Pacific Exchange Pty Ltd	101 231 172	Same as above
Asia Pacific Prudential Capital Pty Ltd	602 817 818	Same as above
Cinon Group Pty Ltd	091 576 886	Same as above
Cinon Property Group Pty Ltd	069 264 124	Same as above
Great World Financial Group Holdings Pty Ltd	108 783 240	Same as above
Great World Financial Group Pty Ltd	137 063 113	Same as above
Sydney Blockchain Exchange Pty Ltd	150 830 890	Same as above
Sydney Stock Exchange Limited	080 399 220	Same as above