LUXKING GROUP HOLDINGS LIMITED

(Incorporated in Bermuda)

PROFIT GUIDANCE FOR THE UNAUDITED HALF YEAR RESULTS FOR THE FINANCIAL PERIOD ENDED 31 DECEMBER 2022

The Board of Directors (the "**Board**") of Luxking Group Holdings Limited (the "**Company**", and together with its subsidiaries, the "**Group**") wishes to announce that based on a preliminary review of the Group's unaudited financial results for the six months ended 31 December 2022 ("**HY2023**"), the Group expects to record a net loss after tax for HY2023.

The expected net loss of the Group's unaudited financial results for HY2023 is mainly attributable to (i) lower sales revenue due to the impact of COVID-19 in China and overseas markets; and (ii) additional overheads and costs incurred arising from the commencement of the Hubei plant.

Further details of the Group's financial performance will be disclosed when the Company announces its unaudited financial results for HY2023, which will be announced no later than 14 February 2023. Shareholders and investors are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board

Leung Chee Kwong Executive Chairman and Chief Executive Officer

30 January 2023