(Constituted in the Republic of Singapore pursuant to a trust deed dated 5 June 2006 (as amended))

Frasers Centrepoint Trust
Asset Valuation Announcement

Pursuant to Rule 703 of the SGX-ST Listing Manual, the Board of Directors of Frasers Centrepoint Asset Management Ltd. (the "**Company**"), as manager of Frasers Centrepoint Trust ("**FCT**"), wishes to announce that independent valuations of Causeway Point, Northpoint City North Wing, Anchorpoint, YewTee Point, Bedok Point and Changi City Point and Yishun 10 Retail Podium (collectively, the "**Properties**") have been completed.

The appointed valuers are Colliers International Consultancy & Valuation (Singapore) Pte Ltd ("**Colliers**"), Knight Frank Pte Ltd ("**KF**") and Savills Valuation and Professional Services (S) Pte Ltd ("**Savills**"). The valuations were approved by the Board of Directors on 24 October 2017, and have been reflected in the financial statements of FCT for the year ended 30 September 2017.

The valuation details are as follows:

Properties	**Valuer**	**Valuation as at 30 September 2017**
		S$'million
Causeway Point	KF	1,190.0
Northpoint City North Wing	Savills	733.0
Anchorpoint	Savills	104.6
YewTee Point	Savills	178.0
Bedok Point	Savills	105.0
Changi City Point	Colliers	318.0
Yishun 10 Retail Podium	Colliers	39.5
Total		**2,668.1**

Valuation reports of the Properties are available for inspection at the Company's registered office during business hours for three months from today.

Frasers Centrepoint Asset Management Ltd.
(Company registration no. 200601347G)
(as Manager of Frasers Centrepoint Trust)

Catherine Yeo
Company Secretary
25 October 2017

Important Notice

The value of Units and the income derived from them, if any, may fall or rise. Units are not obligations of, deposits in, or guaranteed by, the Manager or any of its affiliates. An investment in Units is subject to investment risks, including the possible loss of the principal amount invested.

Investors should note that they will have no right to request the Manager to redeem or purchase their Units for so long as the Units are listed on Singapore Exchange Securities Trading Limited (the "SGX-ST"). It is intended that holders of Units may only deal in their Units through trading on the SGX-ST. The listing of the Units on the SGX-ST does not guarantee a liquid market for the Units.

The past performance of FCT is not necessarily indicative of the future performance of FCT.