

RAFFLES EDUCATION CORPORATION LIMITED

(Incorporated in the Republic of Singapore)

Company Registration No. 199400712N

CHANGES IN THE COMPOSITION OF THE BOARD OF DIRECTORS AND COMMITTEES OF THE BOARD

The Board of Directors (the “**Board**”) of Raffles Education Corporation Limited (the “**Company**”) wishes to announce the appointment of Mr. Liu Ying Chun as a Non-Independent Non-Executive Director of the Company with effect from 15 November 2019 and simultaneously, as a member of the Risk Management Committee.

The Board also announces the appointment of Mr. Joseph He Jun as a member of the Remuneration Committee and the resignation of Mr. Chew Hua Seng as a member of the Remuneration Committee as well as the Risk Management Committee with effect from 15 November 2019.

Consequent upon the changes, the new compositions of the Board, Remuneration Committee and Risk Management Committee are as follows:

Board

Mr. Chew Hua Seng	- Chairman and Chief Executive Officer
Mr. Lim How Teck	- Lead Independent Director
Mr. Teo Cheng Lok John	- Independent Director
Mdm. Gan Hui Tin	- Independent Director
Mr. Joseph He Jun	- Non-Independent
Mr. Liu Ying Chun	- Non-Independent

Remuneration Committee

Mr. Teo Cheng Lok John (Chairman)
Mdm. Gan Hui Tin
Mr. Joseph He Jun

Risk Management Committee

Mr. Teo Cheng Lok John (Chairman)
Mdm. Gan Hui Tin
Mr. Liu Ying Chun

The compositions of the Audit Committee and Nomination Committee remain unchanged:

Audit Committee

Mr. Lim How Teck (Chairman)
Mr. Teo Cheng Lok John
Mdm. Gan Hui Tin

Nomination Committee

Mdm. Gan Hui Tin (Chairman)
Mr. Chew Hua Seng
Mr. Lim How Teck

On behalf of the Board

Chew Hua Seng
15 November 2019