

JAPAN FOODS HOLDING LTD

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(Incorporated in the Republic of Singapore on 3 December 2007)
(Company Registration No. 200722314M)

RESPONSES TO QUESTIONS IN CONNECTION WITH THE ANNUAL GENERAL MEETING TO BE HELD ON 9 SEPTEMBER 2020

The board of directors of Japan Foods Holding Ltd. (the “**Company**” and together with its subsidiaries, the “**Group**”) would like to thank all shareholders of the Company (“**Shareholders**”) who submitted their questions in advance of the Company’s Annual General Meeting which will be convened and held by way of electronic means on Wednesday, 9 September 2020 at 10.00 a.m.

The questions received from Shareholders and the corresponding responses from the Company are as set out below:

1. Does cloud kitchen pose a threat to your business, especially during the Covid-19 pandemic period?

Cloud kitchens are not a direct competitor to the Group as these are commercial food production facilities that rent out their space to selected food and beverage businesses that generally offer delivery-optimised items. The main focus of the Group is to operate restaurants to provide dine-in experiences for customers. While the Group does offer takeaways and deliveries directly from its restaurants, its main revenue still comes from dine-in customers.

2. Will the Company be interested in acquiring popular brands with good locations but having poor business due to Covid-19 pandemic such as famous bak kut teh shops/outlets?

The Group is always looking to expand its business through organic growth and/or mergers and acquisitions. The Group is open to acquisition opportunities and/or collaborating with brands and partners that will enable the Group to achieve its corporate goals, are complementary to its existing businesses and share synergies with its current operations.

BY ORDER OF THE BOARD

TAKAHASHI KENICHI
Executive Chairman and CEO

7 September 2020

*This announcement has been reviewed by the Company’s sponsor, CIMB Bank Berhad, Singapore Branch (“**Sponsor**”) in accordance with Rule 226(2)(b) of the Singapore Exchange Securities Trading Limited (“**SGX-ST**”) Listing Manual Section B: Rules of Catalist. This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement. The contact person for the Sponsor is Ms Tan Cher Ting, Director, Investment Banking, CIMB Bank Berhad, Singapore Branch, at 50 Raffles Place, #09-01 Singapore Land Tower, Singapore 048623, Telephone: +65 6337 5115.*