



**YANLORD LAND GROUP LIMITED (Z25.SI)**

**仁恒置地集团有限公司**

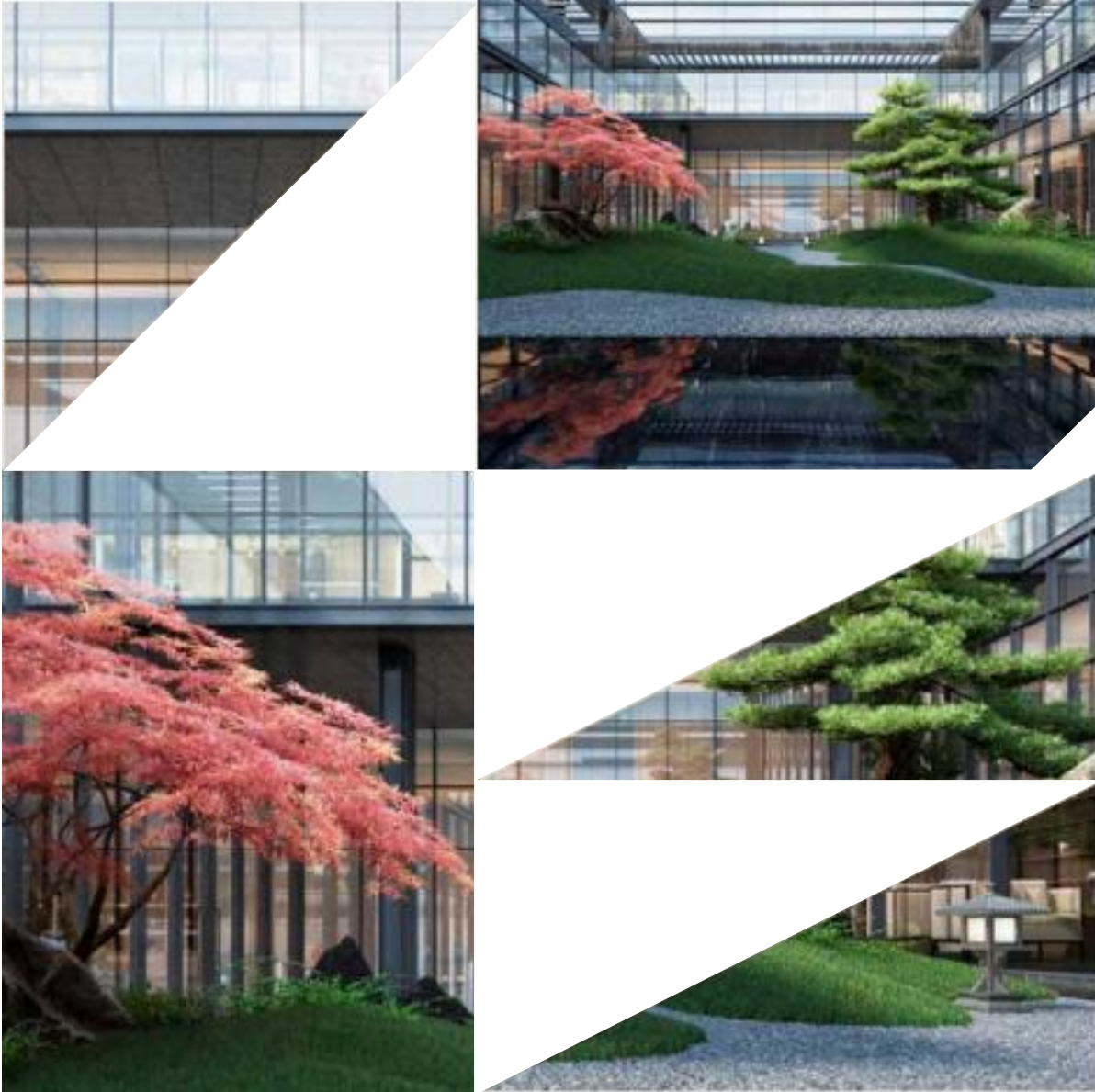
**2H & FY 2024 Financial Results Announcement  
27 February 2025**



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## Key Figures for 2H & FY 2024



## Key Figures for FY 2024

- ❑ The revenue of Yanlord Land Group Limited (“Yanlord” or “Company” and together with its subsidiaries, “Group”) for the financial year ended 31 December 2024 (“FY 2024”) was RMB36.397 billion, a decrease of 16.1% compared to the financial year ended 31 December 2023 (“FY 2023”).
- ❑ Income from property development segment decreased by 18.1% to RMB31.243 billion, income from property investment and hotel operations segment increased by 4.8% to RMB1.831 billion, income from property management increased by 14.4% to RMB1.433 billion and income from other segment decreased by 16.3% to RMB1.890 billion in FY 2024, respectively, compared to FY 2023.
- ❑ Gross profit decreased by 58.6% to RMB3.432 billion in FY 2024 with gross profit margin decreased by 9.7 percentage points to 9.4%, compared to FY 2023, after taking into account a write-down of completed properties for sale and properties under development for sale amounting to RMB3.370 billion.
- ❑ The Group reported a loss for the year of RMB3.763 billion and a loss attributable to owners of the Company of RMB3.422 billion in FY 2024, mainly due to a write-down of completed properties for sale and properties under development for sale, net impairment losses on financial assets and a fair value loss on investment properties, amounting to a total of RMB5.696 billion (before tax and non-controlling interests).
- ❑ The Group together with its joint ventures and associates’ total contracted pre-sales from residential, commercial units and car parks for FY 2024 was approximately RMB22.206 billion on a total contracted gross floor area (“GFA”) of 923,456 square metres (“sqm”), a decrease of 31.4% and 25.4%, respectively, compared to FY 2023.
- ❑ As at 31 December 2024, accumulated property contracted pre-sales pending recognition in the first half of the financial year ending 31 December 2025 and beyond was RMB30.161 billion on a total GFA of approximately 939,379 sqm.
- ❑ As at 31 December 2024, the Group’s total debt decreased by 21.1% to RMB26.375 billion, with cash and cash equivalents of RMB10.190 billion, and net gearing ratio decreased by 5.4 percentage points to 41.3%, compared to last financial year end.

## Key Financial Highlights

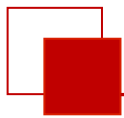
# Statement of Profit or Loss

(RMB million)	FY 2024	FY 2023	% Change
<b>Revenue</b>	<b>36,397</b>	<b>43,395</b>	<b>(16.1)</b>
<b>Cost of sales</b>	<b>(32,965)</b>	<b>(35,108)</b>	<b>(6.1)</b>
<b>Gross profit</b>	<b>3,432</b>	<b>8,287</b>	<b>(58.6)</b>
<b>Gross profit margin (%)</b>	<b>9.4%</b>	<b>19.1%</b>	<b>(9.7ppt)</b>
Other operating income and other gains	336	425	(21.1)
Fair value loss on investment properties	(222)	(533)	(58.3)
Selling expenses	(638)	(688)	(7.3)
Administrative expenses	(1,081)	(1,342)	(19.5)
Net impairment losses on financial assets	(2,104)	(1,062)	98.1
Other operating expenses	(79)	(695)	(88.6)
Finance cost	(1,001)	(1,296)	(22.8)
Share of profit (loss) of associates	39	(91)	NM <sup>1</sup>
Share of profit of joint ventures	632	48	1,225.6
<b>(Loss) Profit before income tax</b>	<b>(687)</b>	<b>3,053</b>	<b>NM<sup>1</sup></b>
<b>Income tax</b>	<b>(3,076)</b>	<b>(3,776)</b>	<b>(18.5)</b>
<b>Loss for the year</b>	<b>(3,763)</b>	<b>(722)</b>	<b>421.0</b>
<b>Loss attributable to owners of the Company</b>	<b>(3,422)</b>	<b>(934)</b>	<b>266.6</b>
<b>Basic and diluted loss per share<sup>2</sup> (RMB cents)</b>	<b>(177.19)</b>	<b>(48.34)</b>	<b>266.6</b>

Notes:

1. Not meaningful

2. Based on adjusted weighted average number of shares on a fully diluted basis



# Statement of Profit or Loss



(RMB million)	2H 2024	2H 2023	% Change
<b>Revenue</b>	<b>16,444</b>	<b>28,590</b>	<b>(42.5)</b>
<b>Cost of sales</b>	<b>(15,631)</b>	<b>(24,462)</b>	<b>(36.1)</b>
<b>Gross profit</b>	<b>813</b>	<b>4,128</b>	<b>(80.3)</b>
<b>Gross profit margin (%)</b>	<b>4.9%</b>	<b>14.4%</b>	<b>(9.5ppt)</b>
Other operating income and other gains	121	219	(44.8)
Fair value loss on investment properties	(222)	(533)	(58.3)
Selling expenses	(312)	(391)	(20.1)
Administrative expenses	(515)	(727)	(29.2)
Net impairment losses on financial assets	(1,736)	(1,059)	63.8
Other operating expenses	(62)	(673)	(90.8)
Finance cost	(459)	(701)	(34.4)
Share of profit (loss) of associates	38	(96)	NM <sup>1</sup>
Share of profit of joint ventures	596	15	3,993.2
<b>(Loss) Profit before income tax</b>	<b>(1,737)</b>	<b>183</b>	<b>NM<sup>1</sup></b>
<b>Income tax</b>	<b>(1,605)</b>	<b>(2,376)</b>	<b>(32.5)</b>
<b>Loss for the period</b>	<b>(3,342)</b>	<b>(2,194)</b>	<b>52.3</b>
<b>Loss attributable to owners of the Company</b>	<b>(2,936)</b>	<b>(2,029)</b>	<b>44.7</b>
<b>Basic and diluted loss per share<sup>2</sup> (RMB cents)</b>	<b>(152.03)</b>	<b>(105.04)</b>	<b>44.7</b>

Notes:

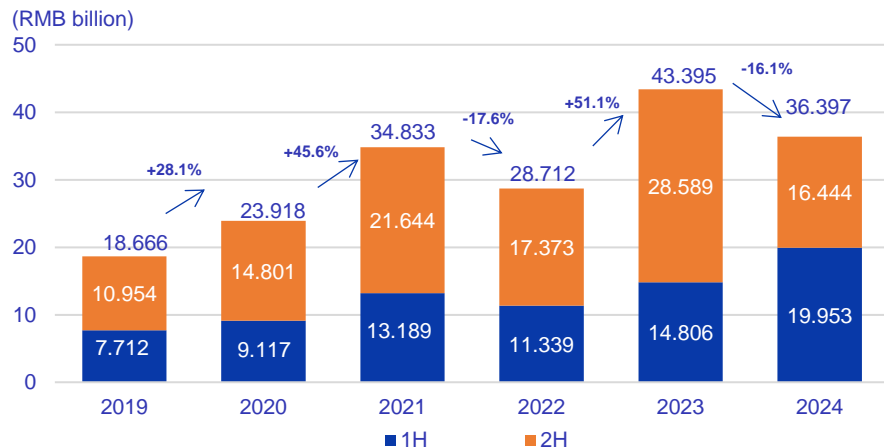
1. Not meaningful

2. Based on adjusted weighted average number of shares on a fully diluted basis

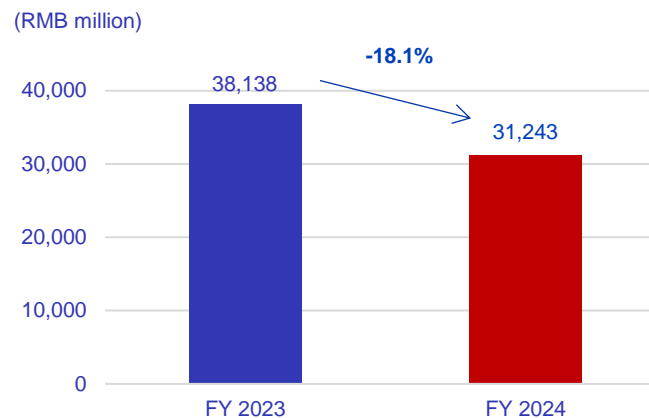


# Revenue and Segment Analysis in FY 2024

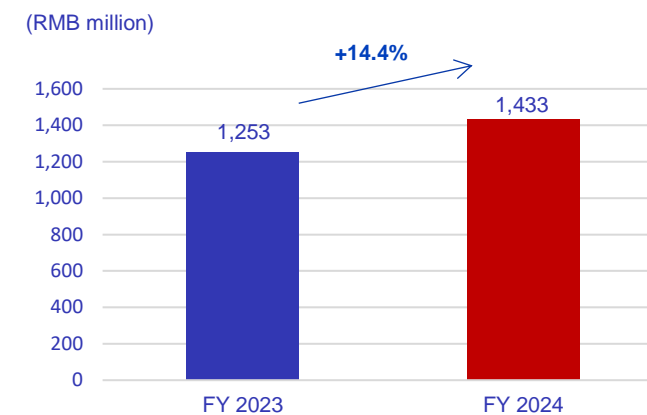
## Revenue of the Group



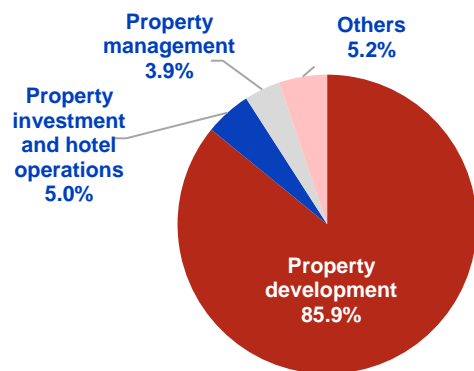
## Revenue from Property Development



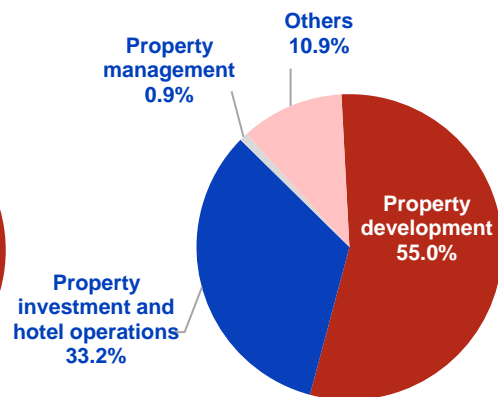
## Revenue from Property Management



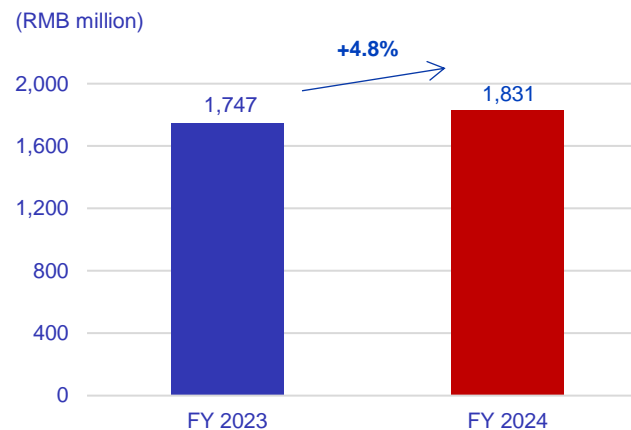
## Segment Revenue Distribution in FY 2024



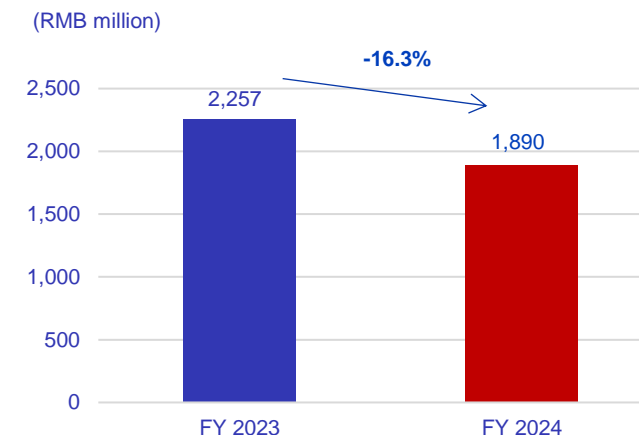
## Segment Assets Distribution in FY 2024



## Revenue from Property Investment and Hotel Operations



## Revenue from Others





# Property Sales Delivered Contribution Analysis

## A total of 1,541,133 sqm delivered in FY 2024

Top 10 projects recognised as revenue of the Group in 2024	City	GFA (sqm)/(Unit)	Average Selling Price ("ASP") (RMB/sqm)/(RMB/Unit)	Gross Sales Amount <sup>1</sup> (RMB million)
Poetic Villa 荟雅华庭	Shanghai	87,054	68,918	6,000
Yanlord Gardens (Phase 2) 仁恒滨江园, 二期	Haikou	155,119	21,273	3,300
Central Lake 星湖雅园	Wuxi	90,715	33,327	3,023
Star Century 恒美雅苑	Tianjin	96,914	26,818	2,599
Yanlord on the Park 仁恒公园世纪	Shenyang	96,748	26,471	2,561
The Yangtze Garden (Phase 1) 仁恒滨江园, 一期	Wuhan	46,811	43,422	2,033
Yanlord The Great Bay (Phase 1) 仁恒滨海湾花园, 一期	Zhuhai	62,856	27,136	1,706
Majestic Mansion 海和清舒院	Wuxi	48,655	33,637	1,636
Yanlord Central Lake (Phase 4) 仁恒时代天镜, 四期	Taicang	69,275	21,934	1,519
Yanlord Central Lake (Phase 2) 仁恒时代天镜, 二期	Taicang	39,348	23,237	914
Other projects	Various	221,415	22,468	4,975
Property sales recognised as revenue of the Group (excluding car park sales)	Various	1,014,910	29,821	30,266
Car park sales	Various	6,893 units	151,411	1,044
Property sales of joint ventures and associates (excluding car park sales)	Various	526,223	35,685	18,779
Car park sales of joint ventures and associates	Various	2,662 units	165,000	439
Grand total property sales	All	1,541,133	31,824	49,045
Grand total car park sales	All	9,555 units	155,197	1,483

Note:

1. Before deduction of sales related tax.



Poetic Villa, Shanghai  
荟雅华庭, 上海



Yanlord Gardens (Phase 2), Haikou  
仁恒滨江园, 二期, 海口



Central Lake, Wuxi  
星湖雅园, 无锡



Star Century, Tianjin  
恒美雅苑, 天津



Yanlord on the Park, Shenyang  
仁恒公园世纪, 沈阳



The Yangtze Garden (Phase 1), Wuhan  
仁恒滨江园, 一期, 武汉



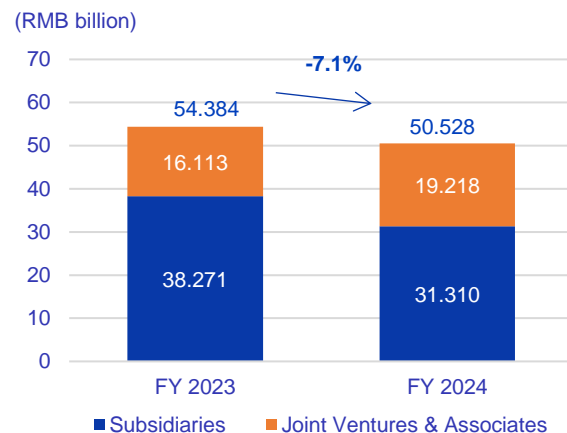
Majestic Mansion, Wuxi  
海和清舒院, 无锡



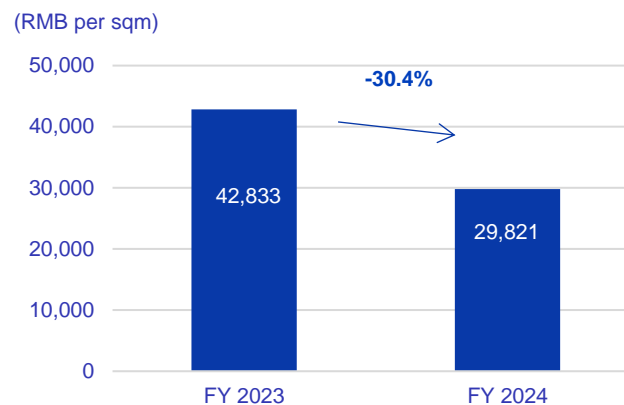
Yanlord Central Lake (Phase 4), Taicang  
仁恒时代天镜, 四期, 太仓

# Property Sales Recognition Analysis

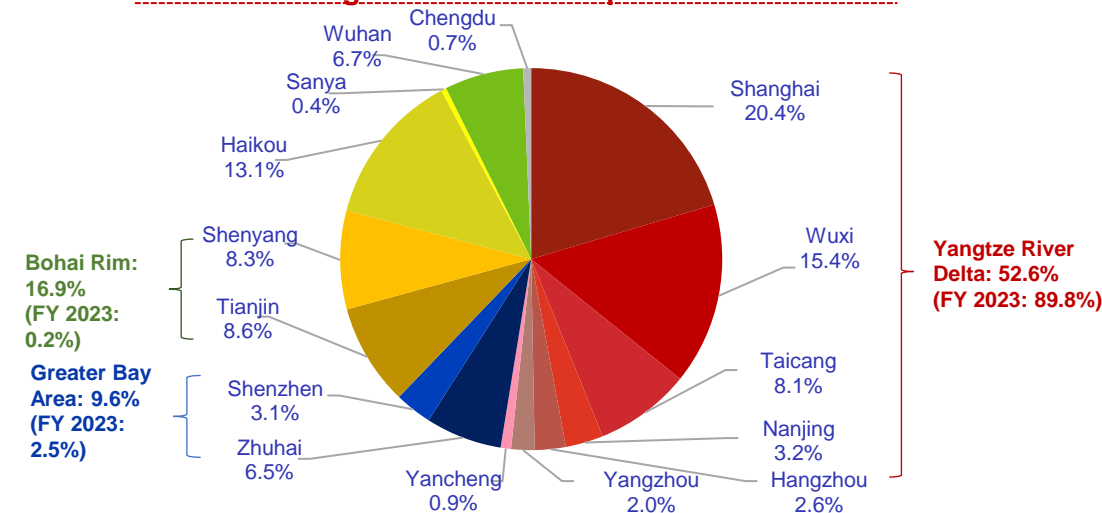
## Recognised Property Sales<sup>1</sup>



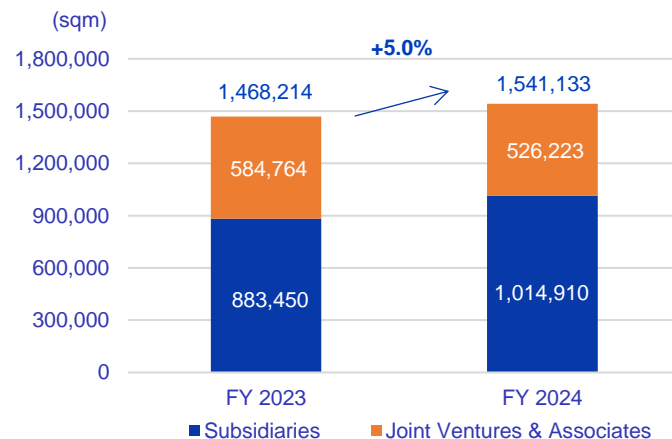
## Recognised Property Sales of the Group ASP<sup>2</sup>



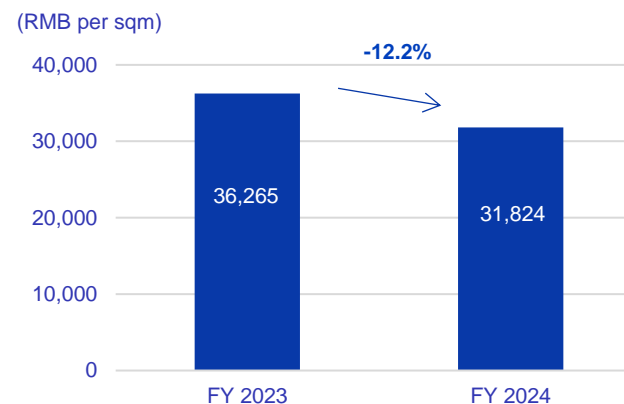
## Distribution of Property Sales<sup>1</sup> Recognition of the Group in FY 2024



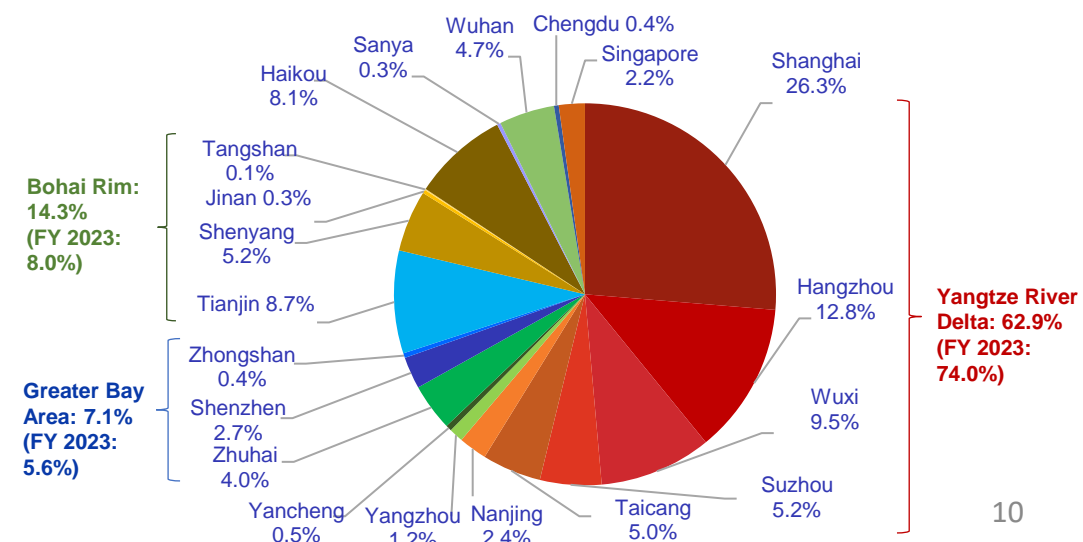
## Recognised Property Sales - GFA<sup>2</sup>



## Recognised Property Sales (including Joint Ventures & Associates) ASP<sup>2</sup>



## Distribution of Property Sales<sup>1</sup> Recognition (including Joint Ventures & Associates) in FY 2024



Notes:

1. Including car parks, before deduction of sales related tax

2. Excluding car parks

# Financial Position



(RMB million)	As at 31 Dec 2024	As at 31 Dec 2023	% Change
<b>Total assets</b>	<b>116,677</b>	<b>154,734</b>	<b>(24.6)</b>
Current assets	62,020	97,957	(36.7)
Non-current assets	54,657	56,777	(3.7)
<b>Total liabilities</b>	<b>77,476</b>	<b>110,995</b>	<b>(30.2)</b>
Current liabilities	50,800	81,099	(37.4)
Contract liabilities	10,131	33,384	(69.7)
Non-current liabilities	26,676	29,897	(10.8)
<b>Cash and cash equivalents</b>	<b>10,190</b>	<b>13,007</b>	<b>(21.7)</b>
<b>Total debt</b>	<b>26,375</b>	<b>33,437</b>	<b>(21.1)</b>
Senior notes	3,583	6,070	(41.0)
Bank and other borrowings	20,145	23,945	(15.9)
Loan from non-controlling shareholders of subsidiaries	1,930	3,422	(43.6)
Loan from other related party	717	0	NM <sup>1</sup>
<b>Net debt</b>	<b>16,185</b>	<b>20,430</b>	<b>(20.8)</b>
<b>Total equity (Including NCI<sup>2</sup>)</b>	<b>39,201</b>	<b>43,739</b>	<b>(10.4)</b>
<b>Net gearing ratio (%)</b>	<b>41.3%</b>	<b>46.7%</b>	<b>(5.4ppt)</b>
<b>Net asset value per share (RMB)</b>	<b>15.92</b>	<b>17.77</b>	<b>(10.4%)</b>
<b>Average cost of borrowings</b>	<b>4.7%</b>	<b>5.6%</b>	<b>(0.9ppt)</b>

Notes:

1. Not meaningful

2. Non-controlling interests ("NCI")

# Debt Maturity and Currency Breakdown as at 31 Dec 2024

## Debt Maturity Profile as at 31 Dec 2024

(RMB million)	1 Year	>1 to<2	>2 to <5	>5	As at 31 Dec 2024
<b>Bank and other borrowings</b>					<b>Total</b>
RMB	3,461	956	3,658	7,741	15,816
USD	*	*	-	-	*
SGD	2,767	1,538	-	-	4,305
AUD	20	4	-	-	24
Sub-total	6,248	2,498	3,658	7,741	20,145
<b>Senior notes</b>					
2026 USD500m	-	3,583	-	-	3,583
<b>Loan from non-controlling shareholders of subsidiaries</b>					
RMB	1,150	354	426	-	1,930
<b>Loan from other related party</b>					
SGD	-	-	717	-	717
Grand-total	7,398	6,435	4,801	7,741	26,375

\*Less than RMB1 million.

## Senior Notes

Senior Notes	Tenor	Coupon Rate	Issued Date	Maturity Date	Status
2024 USD400m <sup>1</sup>	4.5	6.8%	27.8.2019	27.2.2024	Repaid
2026 USD500m (Green Notes)	5	5.125%	20.5.2021	20.5.2026	Outstanding

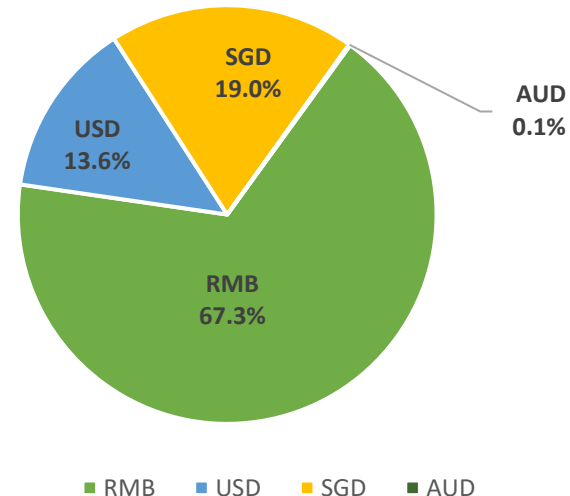
Note:

- The Group has repaid the outstanding principal amount of its 6.8% Senior Notes due 2024 of approximately US\$360 million on 27 February 2024.

## Debt Maturity Profile as at 31 Dec 2024

(RMB million)	As at 31 Dec 2024	As at 31 Dec 2023	% Change
<b>Amount repayable in one year or less, or on demand:</b>			
Secured	6,223	3,675	+69.3%
Unsecured	1,175	6,941	-83.1%
Sub-total	7,398	10,616	-30.3%
<b>Amount repayable after one year:</b>			
Secured	13,568	14,461	-6.3%
Unsecured	5,409	8,360	-35.3%
Sub-total	18,977	22,821	-16.8%
Total debt	26,375	33,437	-21.1%

## Currency Breakdown

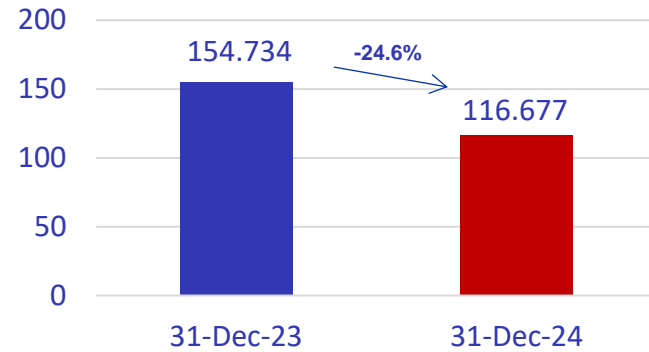




# Strategic Financial Management

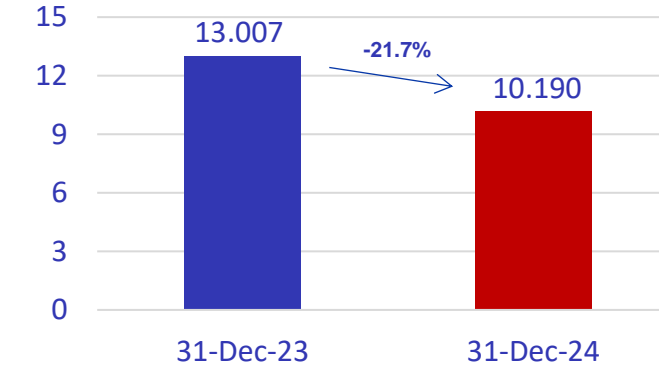
## Total Assets

(RMB billion)

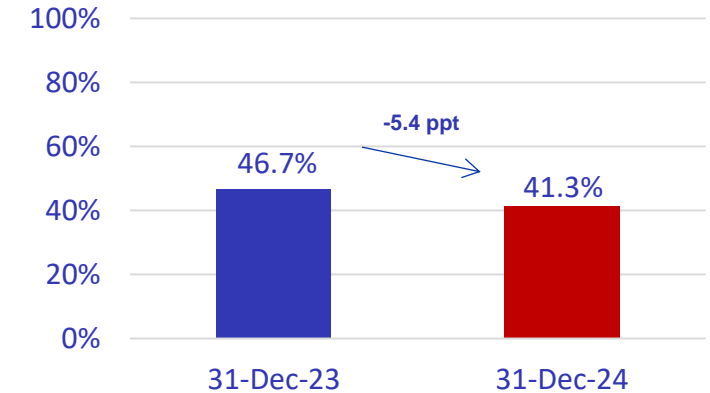


## Cash and Cash Equivalents

(RMB billion)

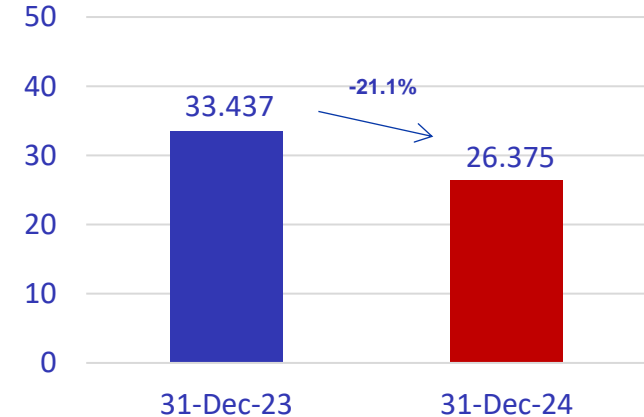


## Net Gearing Ratio (%)



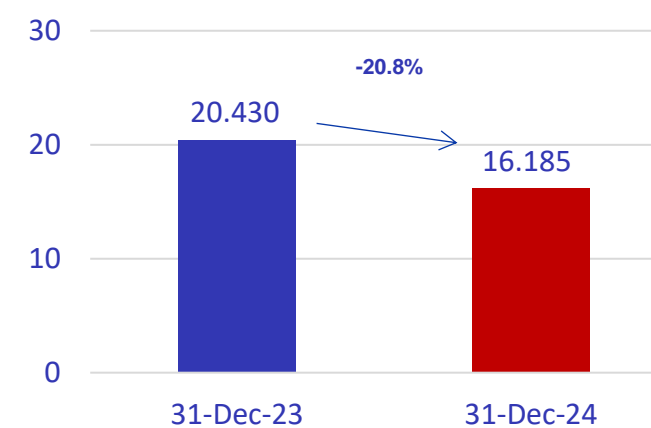
## Total Debt

(RMB billion)

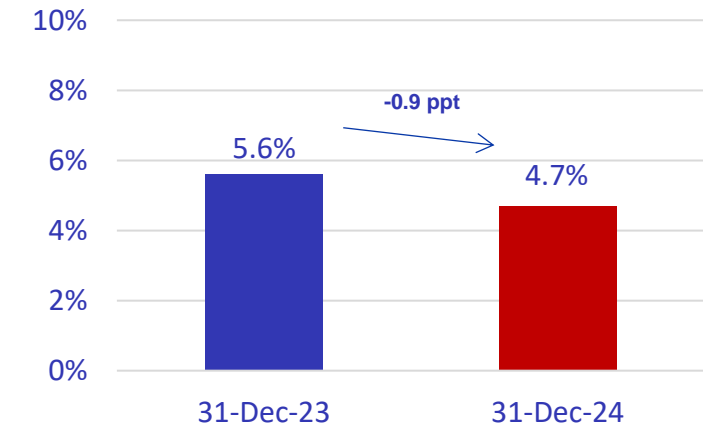


## Net Debt

(RMB billion)



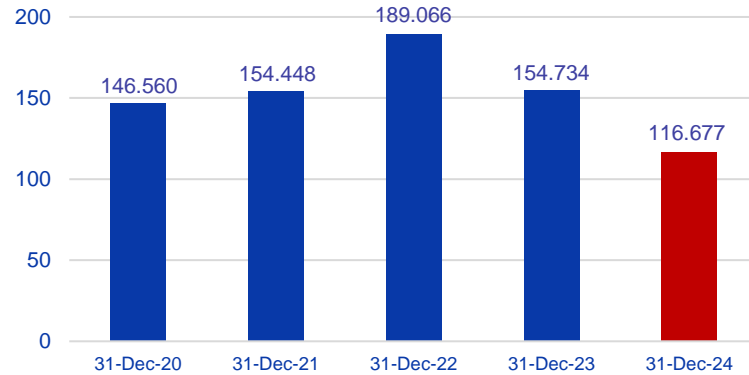
## Average Cost of Borrowings (%)



# Five Years Credit Metrics

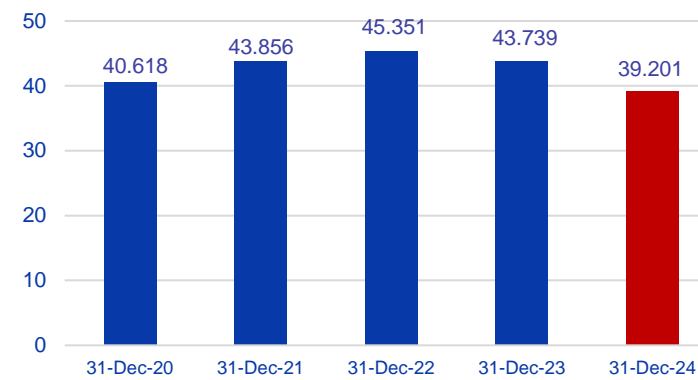
## Total Assets

(RMB billion)



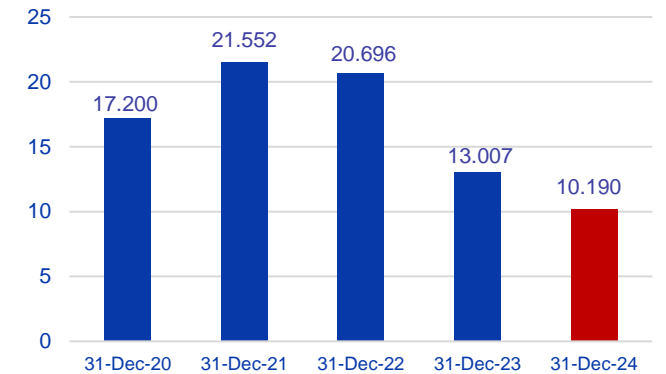
## Total Equity (Including NCI)

(RMB billion)



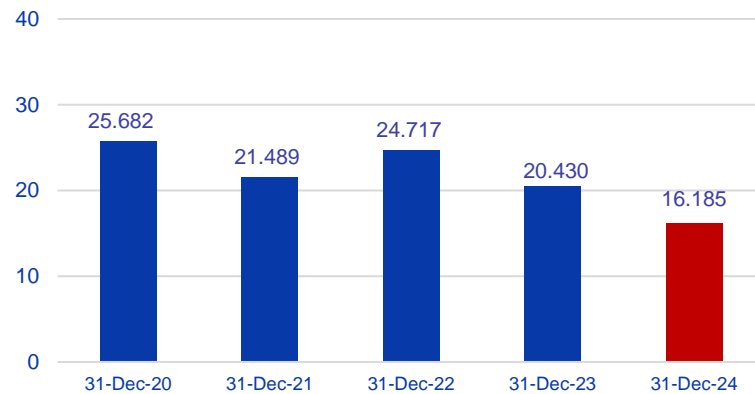
## Cash and Cash Equivalents

(RMB billion)



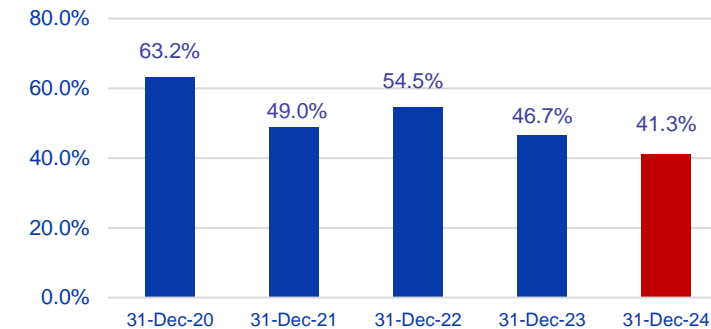
## Net Debt

(RMB billion)



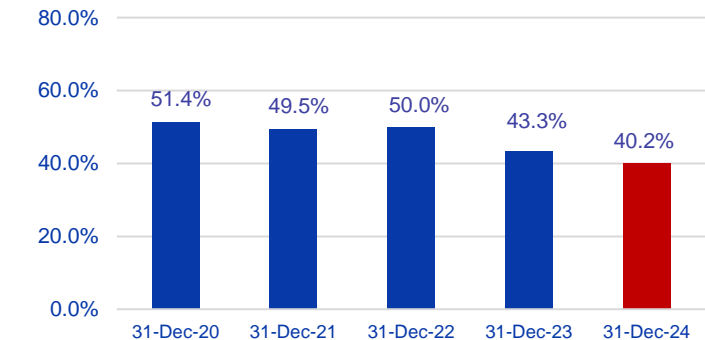
## Net Gearing Ratio (%)

100.0%



## Total Debt / Capitalisation<sup>1</sup> (%)

100.0%



Note:

1. Capitalisation equals to the sum of total equity (including NCI) and total debt

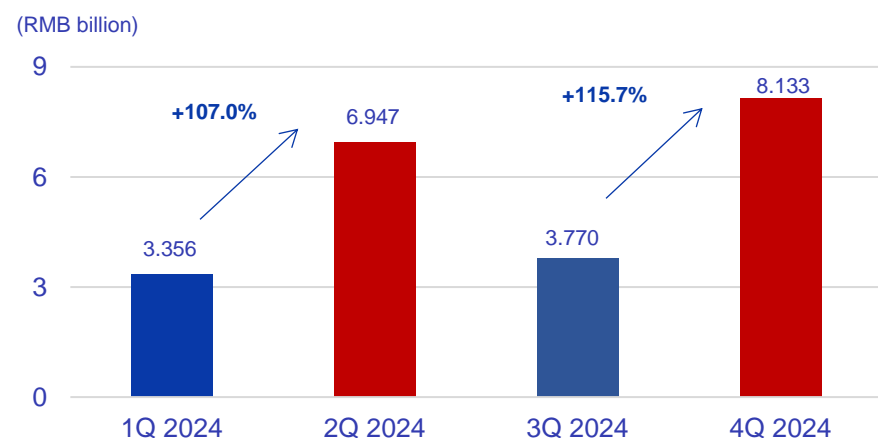
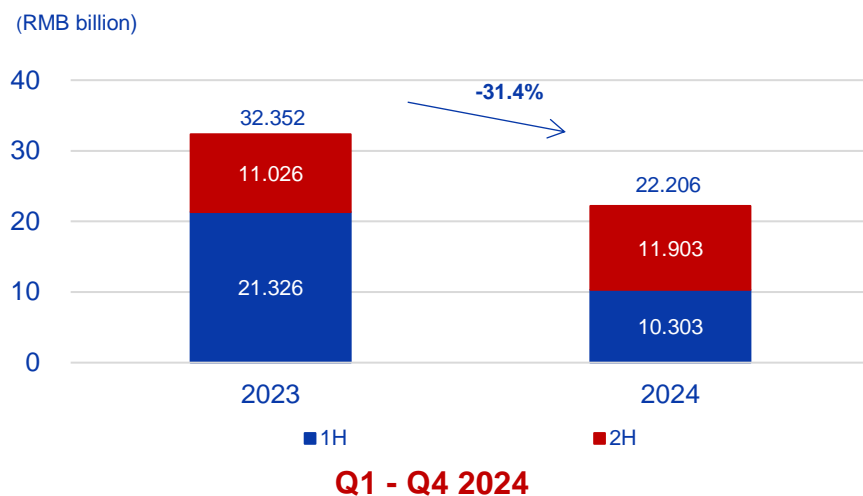


## Business Operation Highlights

- Property Pre-sales, Property Development and Development Strategies

# Property Contracted Pre-sales

## Property Contracted Pre-sales of the Group together with its Joint Ventures and Associates FY 2023 vs FY 2024



## Property Contracted Pre-sales Performance FY 2023 vs FY 2024

Period	2023 (RMB billion)	Quarter (RMB billion)	2024 (RMB billion)	Quarter (RMB billion)	YoY Change
Property contracted pre-sales of the Group together with its joint ventures and associates					
January	0.905	8.129	1.176	3.356	+29.9%
February	3.667		1.053		-71.3%
March	3.557		1.127		-68.3%
April	4.220	13.197	1.971	6.947	-53.3%
May	6.101		2.975		-51.2%
June	2.876		2.001		-30.4%
July	1.634	4.766	1.314	3.770	-19.6%
August	1.564		1.057		-32.4%
September	1.568		1.399		-10.8%
October	2.054	6.260	2.549	8.133	+24.1%
November	1.088		1.941		+78.4%
December	3.118		3.643		+16.8%
Total	32.352		22.206		-31.4%
Subscription sales of the Group together with its joint ventures and associates yet to be turned into property contracted pre-sales					
As at 31 December 2024				RMB5.360 billion	
Contracted pre-sales of other property development projects under the Group’s project management business bearing the “Yanlord” brand name					
January to December	1.584		3.513		+121.7%

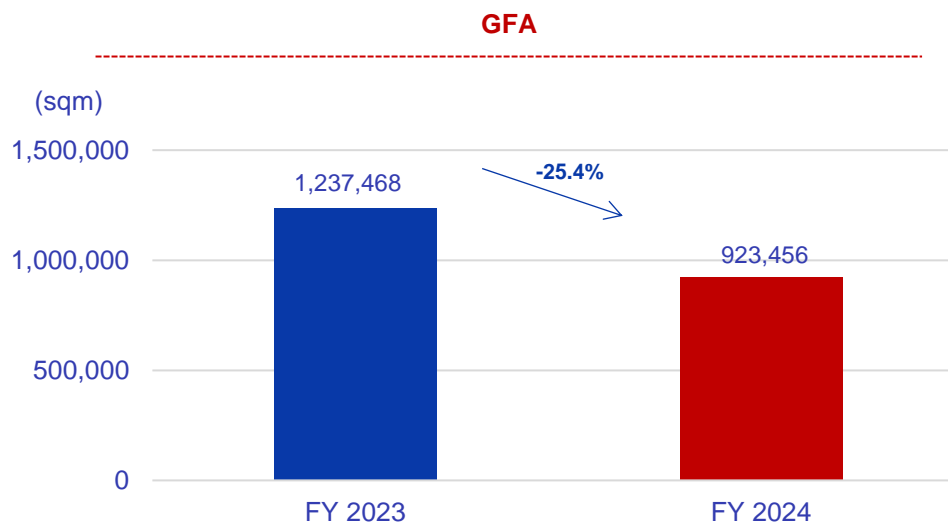
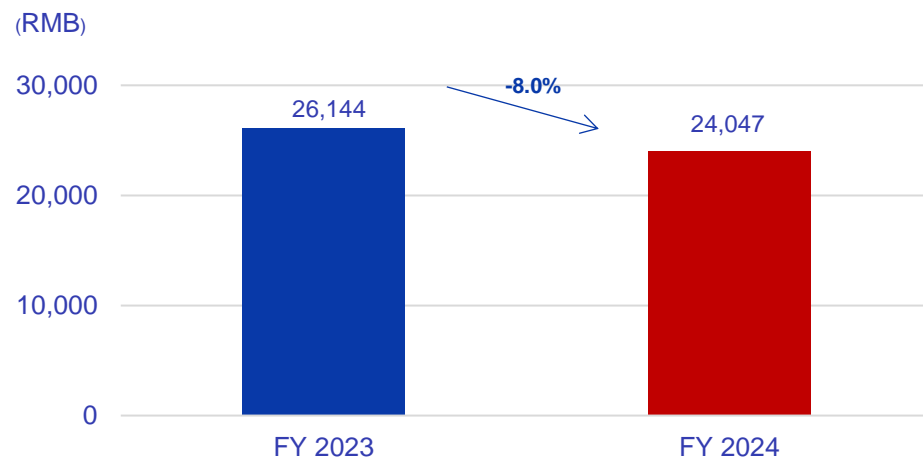
\*YoY: Year-over-Year



# Property Contracted Pre-sales



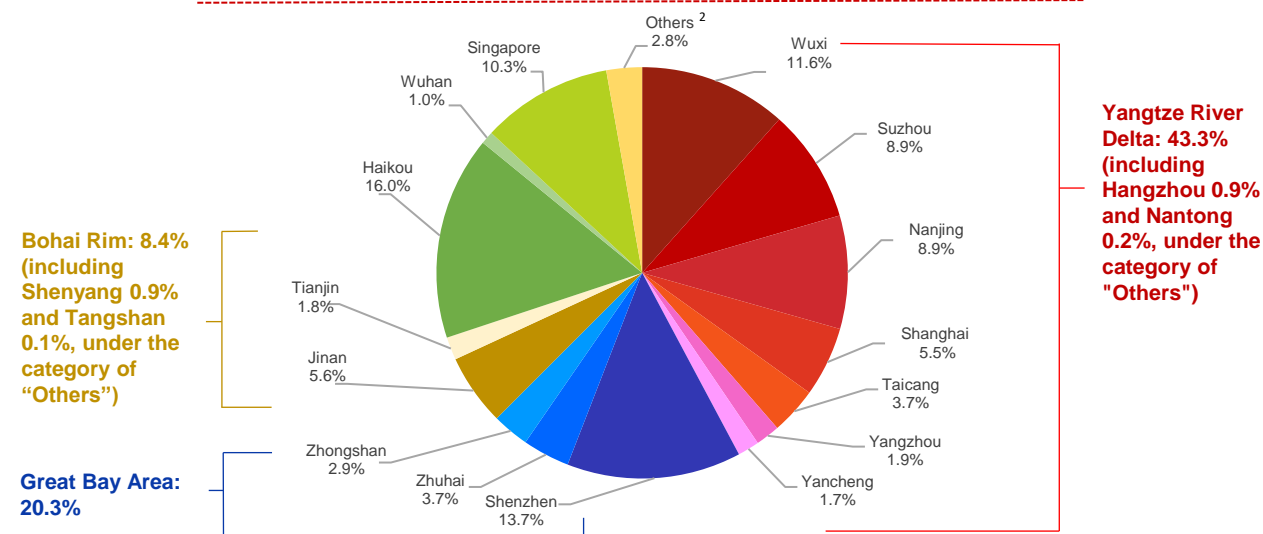
## Property Contracted Pre-sales – ASP and GFA<sup>1</sup>



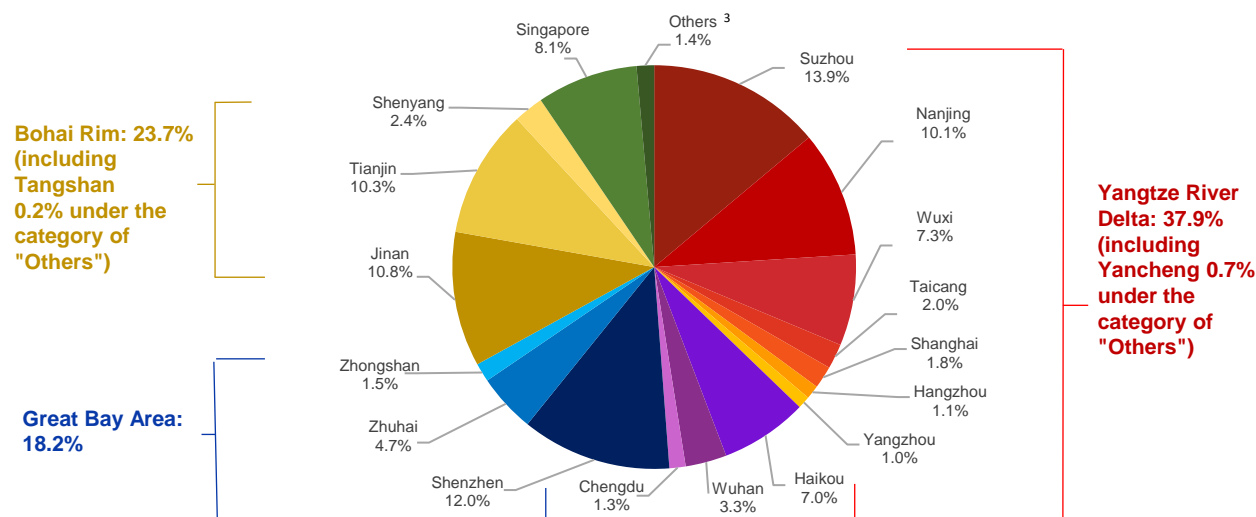
### Notes:

- Each of "property contracted pre-sales", "ASP" and "GFA" is referred to the property contracted pre-sales, ASP and GFA of the Group together with its joint ventures and associates respectively.
- Others: Hangzhou, Nantong, Shenyang, Tangshan and Chengdu in the People's Republic of China ("PRC") and Malaysia.
- Others: Yancheng, Sanya and Tangshan in the People's Republic of China ("PRC") and Malaysia.

## Distribution of Property Contracted Pre-sales in FY 2024



## Distribution of Property Contracted Pre-sales in FY 2023



# Top Ranked Property Contracted Pre-sales Projects in FY 2024



**PUTTING LAND, Haikou**  
长天云汀, 海口



**Yanlord Four Seasons The Park 3, Shenzhen**  
四季雅园, 深圳



**Riverside City, Jinan**  
铁恒河滨园、铁恒河滨府, 济南



**LONG BAY, Nanjing**  
仁恒·龙湾, 南京



**THE ALTSTADT, Wuxi**  
耕读锦绣院, 无锡



**Marina One, Wuxi**  
清源听澜居, 无锡



**Yanlord Central Lake, Taicang**  
仁恒时代天镜, 太仓



**Suhe Century, Shanghai**  
晋元华庭, 上海



**Yanlord Gardens, Haikou**  
仁恒滨江园, 海口



**Four Seasons Park, Zhongshan**  
星月万像花苑, 中山



**Yanlord The Great Bay, Zhuhai**  
仁恒滨海湾花园, 珠海



**Riverfront Mansion, Suzhou**  
河滨雅苑, 苏州



**Yanlord Century Mansion, Shenzhen**  
仁恒世纪大厦, 深圳



**Yanlord PRELAND, Suzhou**  
仁恒·叙澜庭, 苏州



**Park In City, Yangzhou**  
江湾茗湖雅园, 扬州



**Yanlord Reverie Park, Shenzhen**  
仁恒芯梦公园, 深圳



**Yanlord International Apartments, Tower A, Nanjing**  
仁恒国际公寓, A栋, 南京



**Lan Virtuoso, Suzhou**  
桃溪澜园, 苏州



**XI TANG, Suzhou**  
溪棠四季花园, 苏州



**SKY LAND, Nanjing**  
城市星皓雅园, 南京



**Yilu Gardens, Tianjin**  
依璐花园, 天津



**Tang Song, Wuxi**  
山棠雅园, 无锡



**Yanlord Arcadia, Shanghai**  
仁恒海上源, 上海



**Lantern, Suzhou**  
澜庭, 苏州



**ORIGIN GARDEN, Wuxi**  
山色溪光院, 无锡



**Yanlord Riverside Gardens, Yancheng**  
仁恒河滨花园, 盐城



**Yanlord North Shore Gardens, Zhuhai**  
仁恒北岸苑, 珠海



**Yanlord Elegant Villa, Wuhan**  
仁恒西湖山居, 武汉



## Successful launches of PUTTING LAND in Haikou in 2024

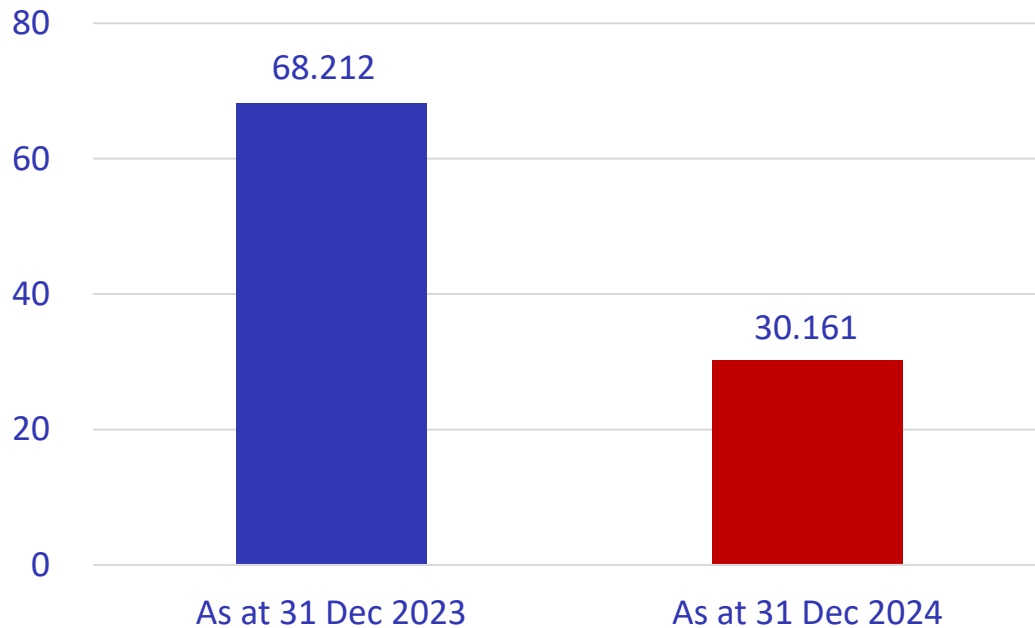
- ❑ In late May 2024, PUTTING LAND (长天云汀) in Haikou demonstrated outstanding performance with the initial launch of its high-rise apartments and car parks, achieving an 85% take-up rate for 362 units and generating RMB1.917 billion in sales at ASP of RMB24,500 per sqm.
- ❑ The project launched its duplex villas for sale in mid-October and again in late December, achieving a 100% take-up rate on both launch days, with a total of 91 units sold for a total of RMB922 million at ASP of RMB40,500 and RMB42,200 per sqm respectively.



# Accumulated Property Contracted Pre-sales Pending Recognition of the Group together with its Joint Ventures and Associates

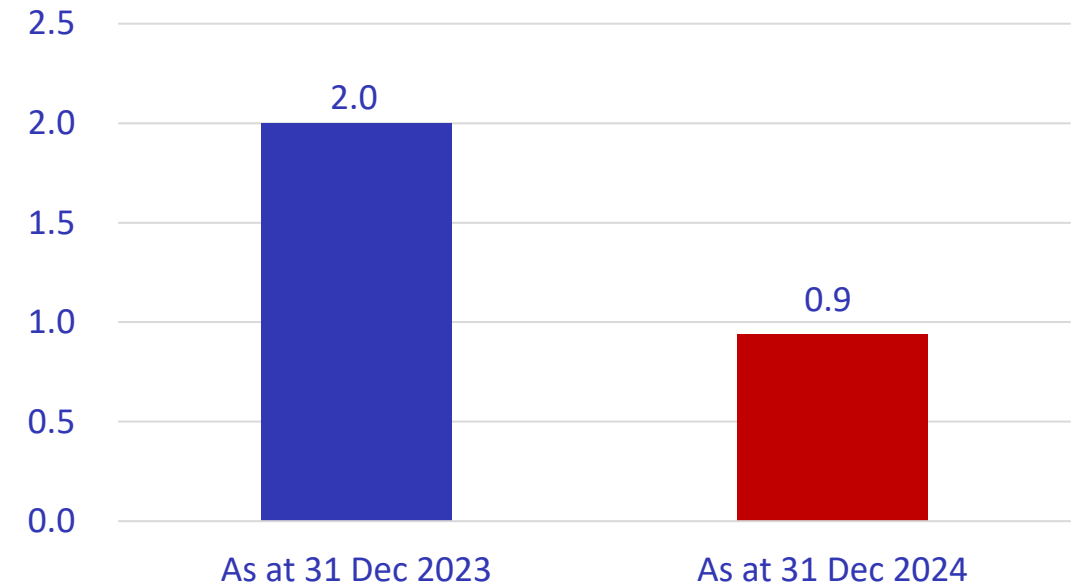
## Accumulated Property Contracted Pre-sales Pending Recognition

(RMB billion)



## Accumulated Property Pre-sold GFA Pending Recognition

(GFA million sqm)



### As at 31 December 2024:

- Accumulated property contracted pre-sales pending recognition: RMB30.161 billion
- Total pre-sold GFA was approximately 939,379 sqm



# New Project and New Batches of Existing Projects to be launched in 1H 2025 in PRC



## Yangtze River Delta

**Yanlord PRELAND (Phase 1), Suzhou**

仁恒·叙澜庭，一期，苏州

**XI TANG, Suzhou**

溪棠四季花园，苏州

**Tang Song (Phase 1), Wuxi**

山棠雅园，一期，无锡

**THE ALTSTADT (Phase 2), Wuxi**

耕读锦绣院，二期，无锡

**Marina One, Wuxi**

清源听澜居，无锡

**Yanlord The Mansion in Park, Yancheng**

星岸家园，盐城

**Yanlord Phoenix Hill (Phase 1), Nanjing**

凤凰山居，一期，南京

**LONG BAY, Nanjing**

仁恒·龙湾，南京

**Park In City, Yangzhou**

江湾茗湖雅园，扬州

## Bohai Rim

**Riverside City, Jinan**

铁恒河滨园、铁恒河滨府，济南

## Hainan

**PUTTING LAND (Phase 1 and 2), Haikou**

长天云汀，一及二期，海口

## Greater Bay Area

**Four Seasons Park (Phase 2), Zhongshan**

星月四季花苑，中山



**PUTTING LAND, Haikou**  
长天云汀，海口



**Tang Song, Wuxi**  
山棠雅园，无锡



**LONG BAY, Nanjing**  
仁恒·龙湾，南京



**XI TANG, Suzhou**  
溪棠四季花园，苏州



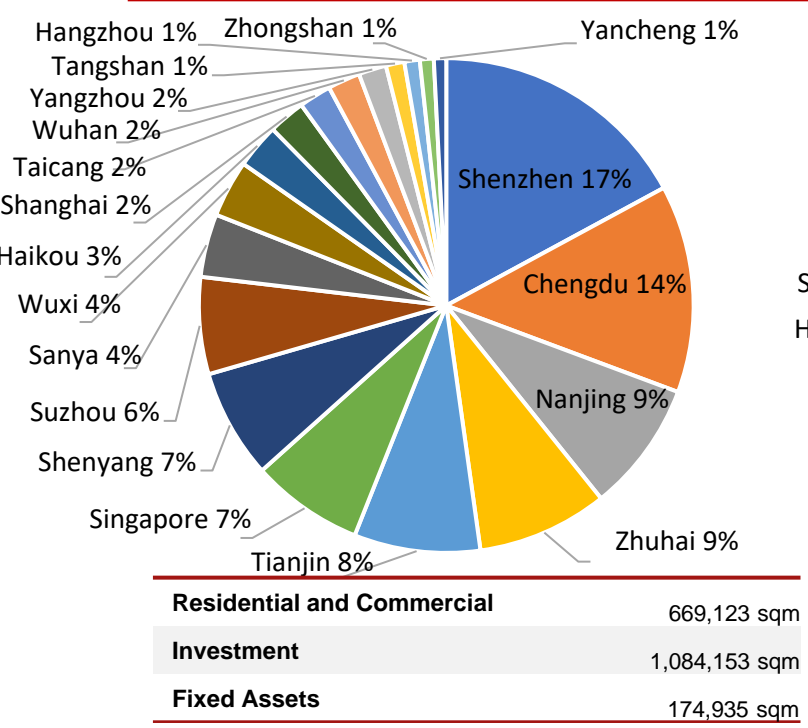
# Development Strategies

## Growth of business across high-growth cities in the PRC and Singapore

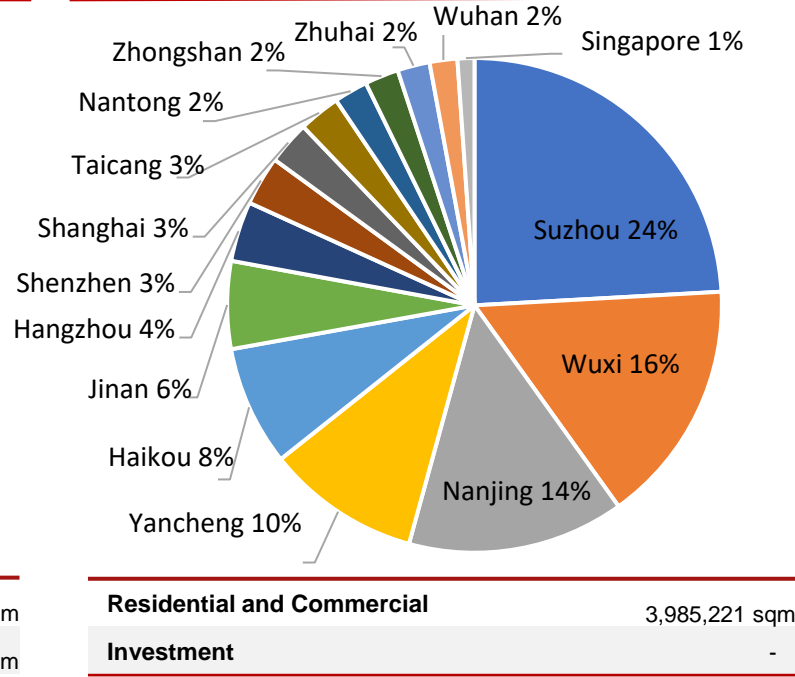


- Have presence in 20 cities in the PRC and Singapore with a total GFA of 6.438 million sqm, as at 31 December 2024
- Expand into new cities within the **6** major economic regions of the PRC

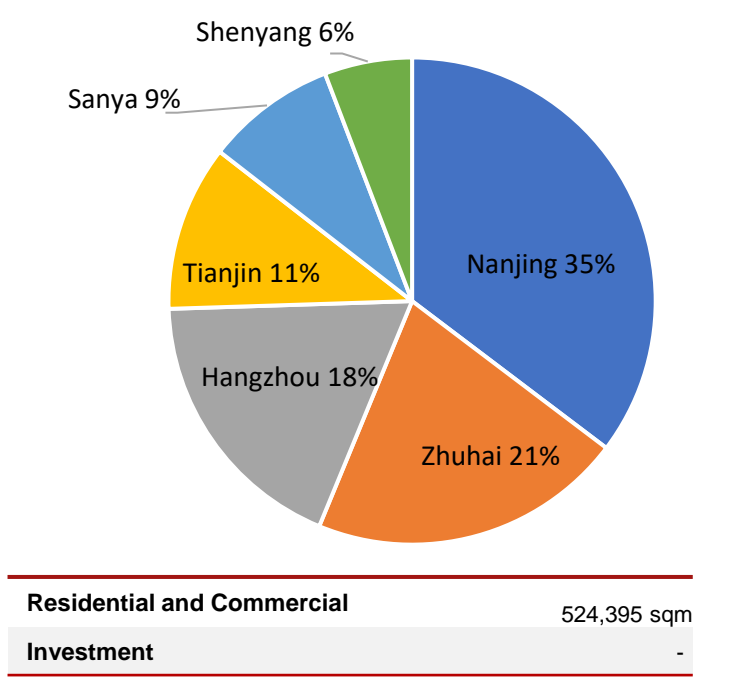
**Completed projects<sup>1</sup>** (1.928 million sqm<sup>2</sup>)



**Projects under development<sup>1</sup>** (3.985 million sqm)



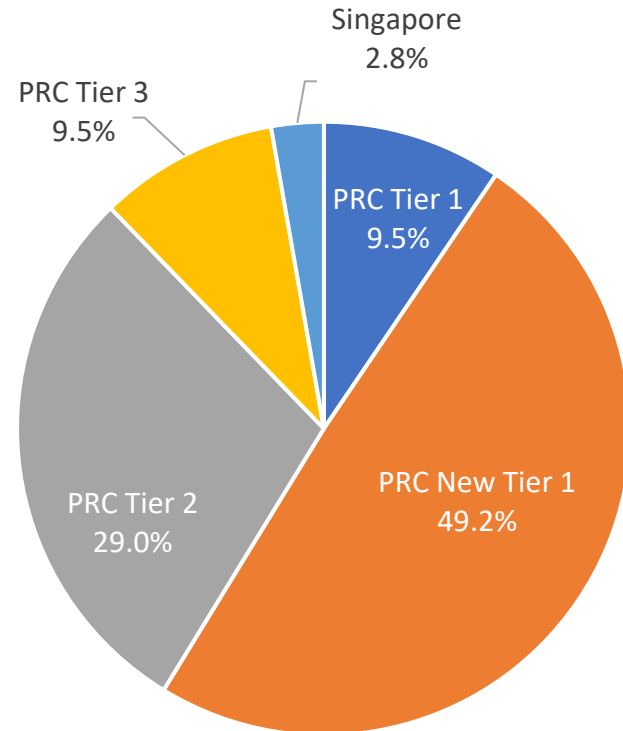
**Landbank: Future development<sup>1</sup>** (0.524 million sqm)



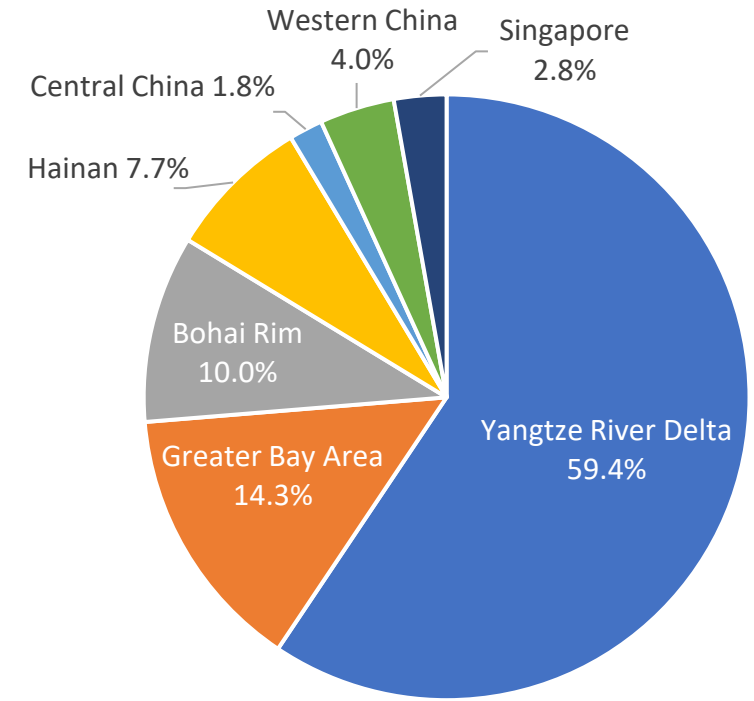
Notes:  
1. Contains projects held under associates or joint ventures.  
2. The Group together with its joint ventures and associates held a total GFA of 1.928 million sqm, including completed properties that are retained as investment properties or fixed assets, and GFA completed but yet to be sold/delivered to customers.

# Development Strategies - Diversified Geographic Coverage

**Landbank distribution  
PRC Tier 1, 2, 3 and Singapore  
as at 31 Dec 2024**



**Landbank distribution  
PRC Six Regions and Singapore  
as at 31 Dec 2024**



**Notes:**

1. Cities are classified based on the list of tiered Chinese cities on baike.baidu.com.
2. PRC Tier 1: Shanghai and Shenzhen.
3. PRC New Tier 1: Chengdu, Hangzhou, Nanjing, Shenyang, Suzhou, Taicang, Tianjin and Wuhan.
4. PRC Tier 2: Haikou, Jinan, Nantong, Wuxi, Zhongshan and Zhuhai.
5. PRC Tier 3: Sanya, Tangshan, Yancheng and Yangzhou.



## Business Operation Highlights

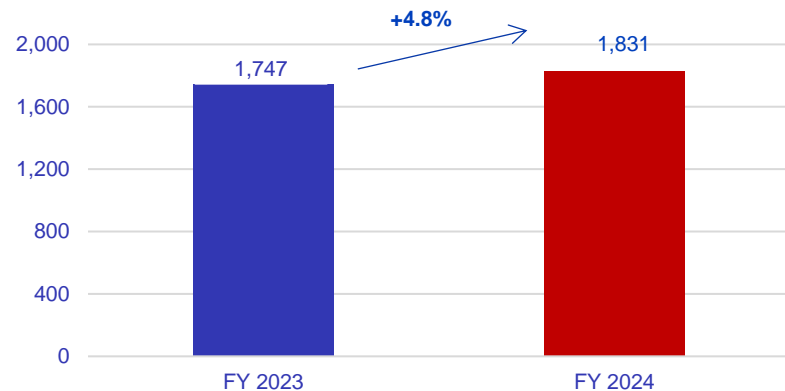
- Property Investment and Hotel Operations



# Property Investment and Hotels Operations in the PRC and Singapore

## Revenue from Property Investment and Hotel Operations

(RMB million)



### Yanlord Reverie Plaza, Shenzhen

仁恒梦创广场, 深圳

- Office & Retail
- Total GFA: 178,708 sqm



### Yanlord Begonia Park (Phase 2) - Community Center, Haikou

仁恒海棠公园, 二期 - 仁恒里, 海口

- Retail
- Total GFA: 25,205 sqm

### Cangjie Commercial Plaza, Suzhou

仓街商业广场, 苏州

- Retail
- Total GFA: 78,007 sqm





# Investment Property Portfolio in the PRC



**Yanlord Landmark, Chengdu**  
仁恒置地广场，成都

- Office & Retail
- Total GFA: 114,853 sqm



**Yanlord Landmark, Nanjing**  
仁恒置地广场，南京

- Office, Retail & Serviced Apartment
- Total GFA: 120,080 sqm



**Yanlord Marina Centre, Zhuhai**  
仁恒滨海中心，珠海

- Office & Retail
- Total GFA: 42,974 sqm



**Yanlord Riverside Plaza, Tianjin**  
仁恒海河广场，天津

- Office, Retail Mall & Commercial Street
- Total GFA: 159,807 sqm



**Riverbay Gardens - Community Center, Suzhou**  
江湾雅园 - 仁恒里，苏州



**Hangzhou Bay (Phase 2) - Community Center, Hangzhou**  
前湾，二期 - 友时光，杭州



**Orchard Summer Palace, Shenyang**  
夏宫城市广场，沈阳

- Retail Mall
- Total GFA: 30,379 sqm



# Hospitality Property Portfolio in the PRC



**Grand ParcVue Hotel Residence, Chengdu**  
成都仁恒格蓝柏薇酒店公寓

- Serviced Apartment (360 rooms)
- Total GFA: 50,902 sqm



**InterContinental Zhuhai**  
珠海仁恒洲际酒店

- No. of rooms: 324
- Total GFA: 58,559 sqm



**Crowne Plaza Sanya Haitang Bay Resort**  
三亚海棠湾仁恒皇冠假日度假酒店

- No. of rooms: 404
- Total GFA: 79,264 sqm



**Yanlord Viale Hotel, Tianjin**  
天津仁恒微乐酒店

- No. of rooms: 94
- Total GFA: 5,612 sqm

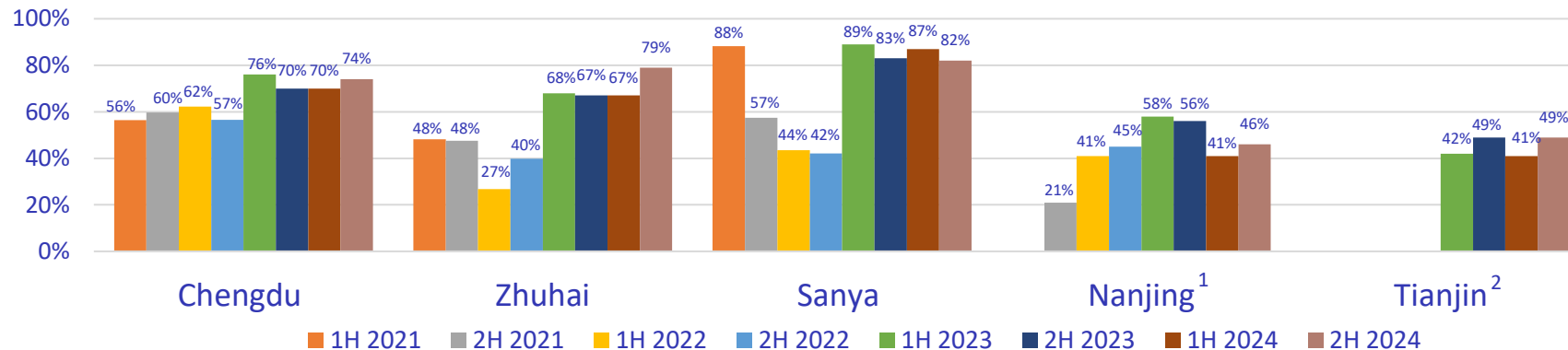


**Yanlord ParcVue, Nanjing**  
南京仁恒柏薇酒店公寓，南京

- Serviced Apartment (260 rooms)
- Total GFA: 21,031 sqm



Occupancy Rate



Notes:

1. Yanlord ParcVue in Nanjing was opened in May 2021.

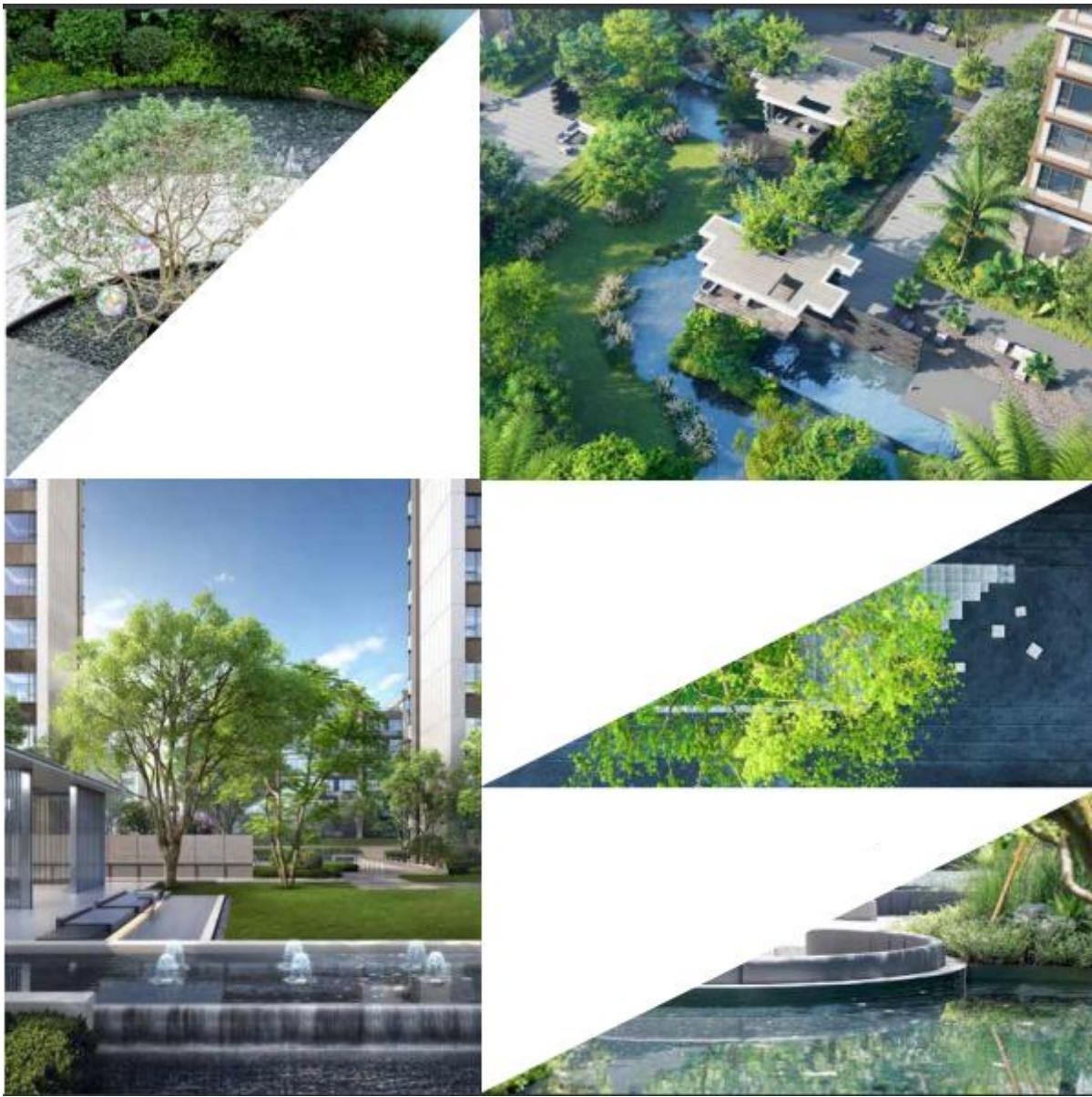
2. Yanlord Viale Hotel in Tianjin was opened in April 2023.



# Singapore Portfolio







## Business Operation Highlights

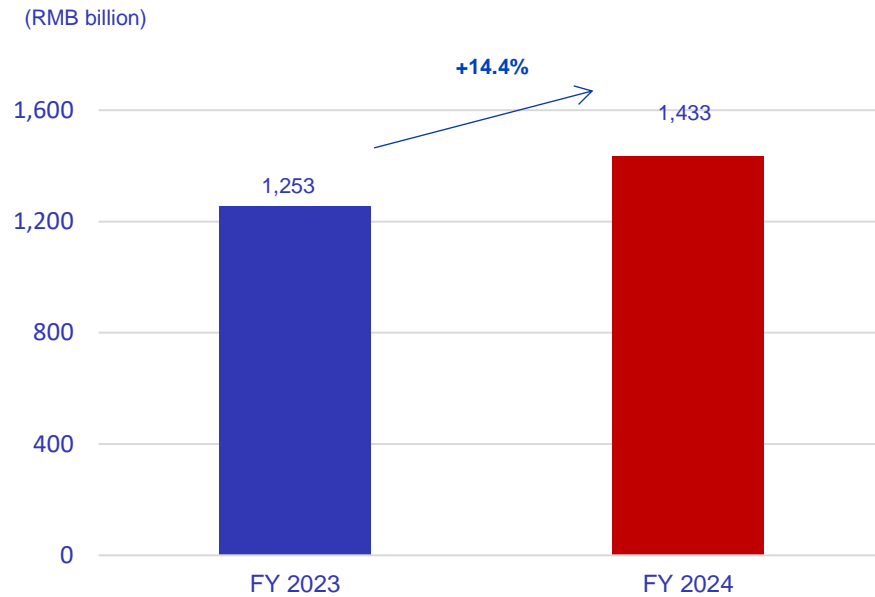
- Property Management Services
- Non-Property Businesses



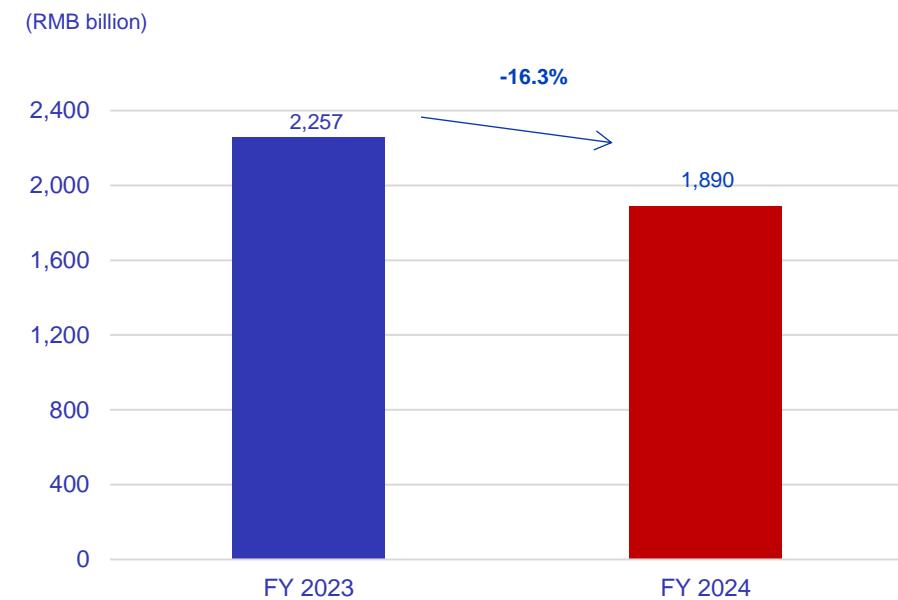
# Property Management Services and Non-Property Businesses (including Engineering, Distribution and Manufacturing in Singapore, Australia and United Kingdom)



## Revenue from Property Management



## Revenue from Others



- Yanlord's managed portfolio now encompasses 27.7 million sqm, serving approximately 134,700 households.

- Income from non-property businesses, including engineering, distribution and manufacturing in Australia, Malaysia, PRC, Singapore, United Kingdom and USA achieved steady growth.
- The decrease was mainly due to a decrease in income from other miscellaneous services in PRC.



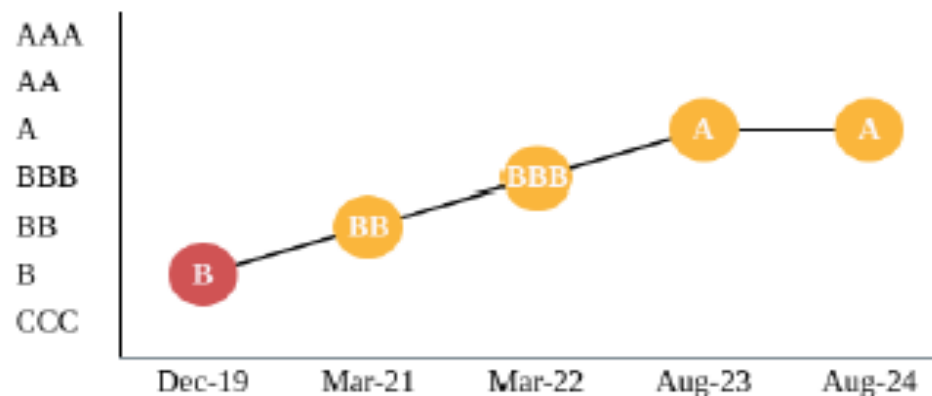
仁恒  
YANLORD

## ESG Highlights & Achievements

Yanlord's MSCI ESG rating has been consistently upgraded from 2019 to 2023, achieving an A rating, which it maintained in November 2024.



### ESG Rating history



ESG Rating history shows five most recent rating actions

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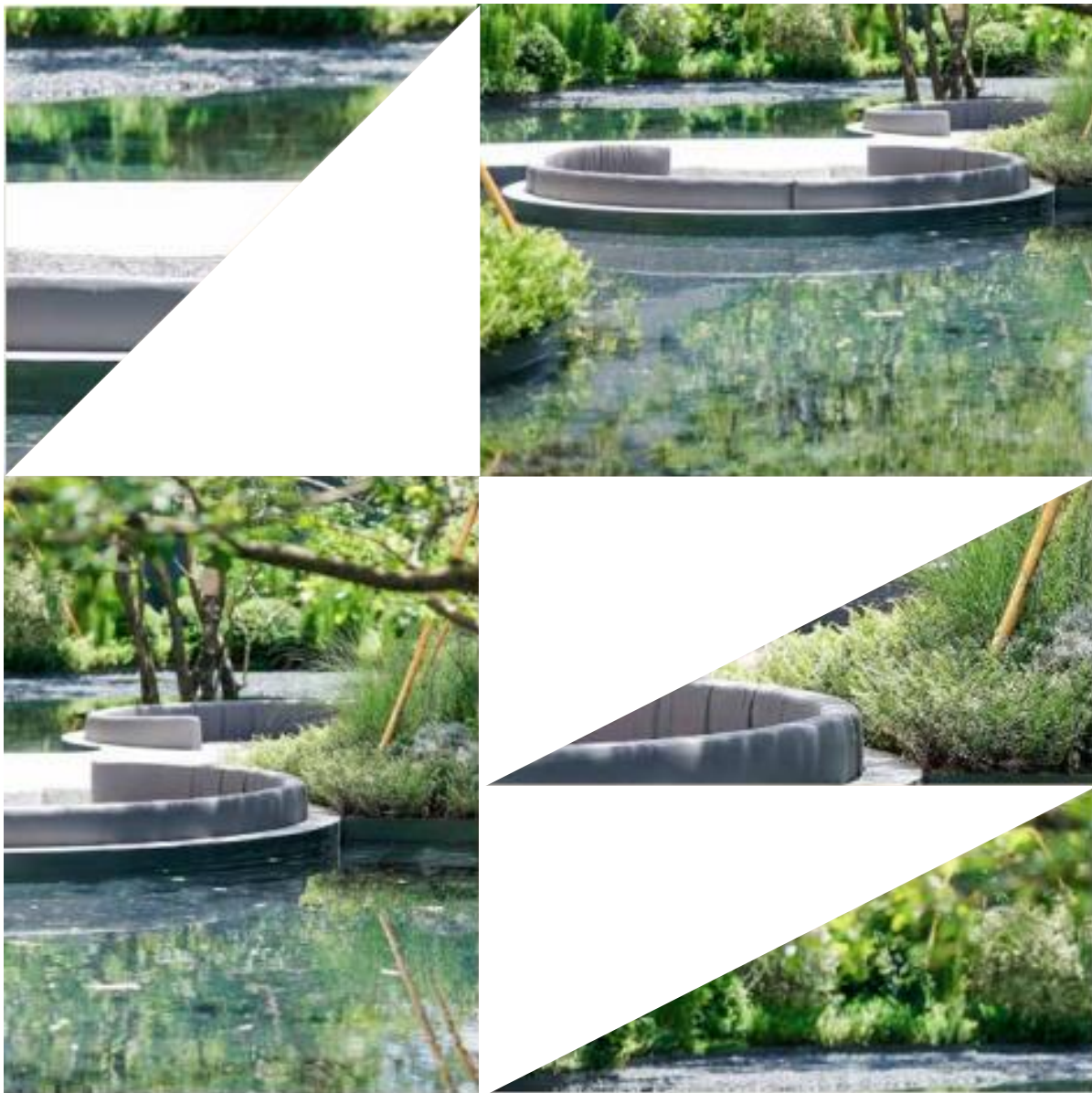
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**YANLORD LAND GROUP LIMITED**

仁恒置地集团有限公司

**Thank You**