



LY CORPORATION LIMITED

Company Registration no. 201629154K
(Incorporated in the Republic of Singapore)

ENTRY INTO EXCLUSIVE DISTRIBUTION AGREEMENT WITH HANGZHOU FEILUE NETWORK TECHNOLOGY CO., LTD.

The Board of Directors (the “**Board**”) of LY Corporation Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) wishes to announce that the Company has on 16 July 2018 through its wholly-owned subsidiary, LY Global Hub Sdn. Bhd., entered into an exclusive distribution agreement (“**Agreement**”) with Hangzhou Feilue Network Technology Co., Ltd. (“**HFN**”), a company registered in the law of People’s Republic of China, to set up and manage a virtual store on Tmall/Tao Bao, for the purpose of selling wooden furniture manufactured by the Group via an online Business to Consumer platform in China.

Under the terms of the Agreement, HFN shall become the exclusive distributor of the Group’s products in China for a period of 1 year from the date of the Agreement, after which the Agreement can be renewed and extended on a yearly basis based on mutual agreement by the parties. HFN will also be given rights to advertise and promote the products of the Group. The Agreement forms part of the Group’s strategy to enter the Chinese market as mentioned the future plans of the Company’s offer document dated 18 January 2018.

The Agreement is not expected to have any material effect on the Group’s net tangible assets per share and earnings per share for the financial year ending 31 December 2018.

Save for their respective shareholdings in the Company, none of the Directors and/or substantial shareholders of the Company have any interest, direct or indirect, in the Agreement.

BY ORDER OF THE BOARD

Tan Yong Chuan
Executive Director and Chief Executive Officer
16 July 2018

LY Corporation Limited (the “**Company**”) was listed on Catalist of the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) on 31 January 2018. The initial public offering of the Company was sponsored by UOB Kay Hian Private Limited (the “**Sponsor**”).

This announcement has been prepared by the Company and its contents have been reviewed by the Sponsor for compliance with the SGX-ST Listing Manual Section B: Rules of Catalist. The Sponsor has not verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made, or reports contained in this announcement.

The contact person for the Sponsor is Mr Lan Kang Ming, Vice President, at 8 Anthony Road, #01-01, Singapore 229957, telephone (65) 6590 6881.