

ANNOUNCEMENT

GRANT OF SHARE AWARDS PURSUANT TO THE PERFORMANCE SHARE PLAN (“PSP”)

The board of directors (the “**Board**”) of The Straits Trading Company Limited (the “**Company**”) wishes to announce that the Company has granted share awards (the “**Awards**”) to certain employees of the Company pursuant to the PSP.

In accordance with Rule 704(29) of the Listing Manual of the Singapore Exchange Securities Trading Limited, the Board wishes to announce the grant of the Awards as set out below:

Grant for Financial Year ended 31 December 2022 (“FY2022”):

(a)	Date of grant	:	8 May 2023
(b)	Number of Awards granted	:	429,500
(c)	Market price (the closing price) on the date of grant	:	\$2.16
(d)	Number of Awards granted to each director and controlling shareholders (and each of their associates) of the Company, if any	:	Nil
(e)	Validity period of the Awards	:	The Awards will be vested in equal tranches across four years from FY2022 to financial year ending 31 December 2025.

Grant for Financial Year ending 31 December 2023 (“FY2023”):

(a)	Date of grant	:	8 May 2023
(b)	Number of Awards granted	:	637,200
(c)	Market price (the closing price) on the date of grant	:	\$2.16
(d)	Number of Awards granted to each director and controlling shareholders (and each of their associates) of the Company, if any	:	Nil
(e)	Validity period of the Awards	:	The Awards will be vested in equal tranches across four years from FY2023 to financial year ending 31 December 2026.

By Order of the Board

Ngiam May Ling
Company Secretary

The Straits Trading Company Limited

8 May 2023
Singapore

This Announcement can also be found at the Company's website at <http://www.stc.com.sg/>.

About The Straits Trading Company Limited

Incorporated in 1887, The Straits Trading Company Limited is a conglomerate-investment company with operations and financial interests in resources, property, and hospitality. These include strategic stakes in one of the world's leading tin producer, Malaysia Smelting Corporation Berhad, which is dual listed on Bursa Malaysia and the Singapore Exchange Securities Trading Limited, ESR Group Limited and Far East Hospitality Holdings as well as a diversified property portfolio that is wholly owned by the Group.