

**RESULTS OF DEFERRED NINETEENTH ANNUAL GENERAL MEETING**

The Board of Directors of Excelpoint Technology Ltd. (the “Company”) is pleased to announce, in accordance with Rule 704(16) of the Listing Manual of the Singapore Exchange Securities Trading Limited, that on a poll vote, all the resolutions as set out in the Notice of the Deferred Nineteenth Annual General Meeting dated 6 May 2020 have been duly passed by the Shareholders of the Company at the Deferred Nineteenth Annual General Meeting held on 1 June 2020 (“AGM”).

(a) The results of the poll on each of the resolutions put to vote at the AGM are set out below for information:

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	For		Against	
		Number of Shares	As a percentage of total number of votes for and against the resolution (%)	Number of Shares	As a percentage of total number of votes for and against the resolution (%)
<b>Ordinary Business</b>					
<u>Ordinary Resolution 1</u> Directors’ Statement and the Audited Financial Statements for the financial year ended 31 December 2019 together with the Independent Auditor’s Report	58,897,316	58,897,316	100.0	0	0.00
<u>Ordinary Resolution 2</u> Re-election of Mr. Alan Kwan Wai Loen as a Director of the Company pursuant to Article 104 of the Company’s Constitution	52,639,072	52,639,072	100.0	0	0.00
<u>Ordinary Resolution 3</u> Re-election of Mr. Sunny Wong Fook Choy as a Director of the Company pursuant to Article 104 of the Company’s Constitution	58,897,316	58,897,316	100.0	0	0.00
<u>Ordinary Resolution 4</u> Approval of Mr. Sunny Wong Fook Choy’s continued appointment as an Independent Director in accordance with Rule 210(5)(d)(iii) of the Listing Manual of the Singapore Exchange Securities Trading Limited by Shareholders which will take effect on 1 January 2022	58,897,316	58,897,316	100.0	0	0.00

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	For		Against	
		Number of Shares	As a percentage of total number of votes for and against the resolution (%)	Number of Shares	As a percentage of total number of votes for and against the resolution (%)
<u>Ordinary Resolution 5</u> Approval of Mr Sunny Wong Fook Choy's continued appointment as an Independent Director in accordance with Rule 210(5)(d)(iii) of the Listing Manual of the Singapore Exchange Securities by shareholders (excluding the Directors and Chief Executive Officer of the Company, and associates of such Directors and Chief Executive Officer) which will take effect on 1 January 2022	2,691,700	2,691,700	100.0	0	0.00
<u>Ordinary Resolution 6</u> Re-appointment of Ms. Joanne Khoo Su Nee as a Director of the Company pursuant to Rule 720(5) of the Listing Manual of the Singapore Exchange Securities Trading Limited	58,897,316	58,897,316	100.0	0	0.00
<u>Ordinary Resolution 7</u> Re-appointment of Mr. Tonny Phuay Yong Choon as a Director of the Company pursuant to Rule 720(5) of the Listing Manual of the Singapore Exchange Securities Trading Limited	58,897,316	58,897,316	100.0	0	0.00
<u>Ordinary Resolution 8</u> Approval of Directors' Fees of S\$228,000 to the Independent Directors for the financial year from 1 January 2020 to 31 December 2020	58,897,316	58,897,316	100.0	0	0.00

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	For		Against	
		Number of Shares	As a percentage of total number of votes for and against the resolution (%)	Number of Shares	As a percentage of total number of votes for and against the resolution (%)
<u>Ordinary Resolution 9</u> Re-appointment of Messrs Ernst & Young LLP as the Independent Auditor of the Company	58,897,316	58,897,316	100.0	0	0.00
<b>Special Business</b>					
<u>Ordinary Resolution 10</u> Authority to issue shares in the share capital of the Company	58,897,316	58,897,316	100.0	0	0.00
<u>Ordinary Resolution 11</u> Authority to offer and grant options and to allot and issue shares under the Excelpoint Share Option Scheme 2014	3,527,268	3,527,268	100.0	0	0.00
<u>Ordinary Resolution 12</u> Authority to offer and grant awards and to allot and issue shares under the Excelpoint Performance Share Scheme	3,527,268	3,527,268	100.0	0	0.00

(b) Details of parties who are required to abstain from voting on any resolution(s)

Resolution number and details	Name	Total number of shares
<u>Resolution 2</u> Re-election of Mr. Alan Kwan Wai Loen as a Director of the Company pursuant to Article 104 of the Company's Constitution	ALAN KWAN WAI LOEN	6,258,244
<u>Resolution 3</u> Re-election of Mr. Sunny Wong Fook Choy as a Director of the Company pursuant to Article 104 of the Company's Constitution	SUNNY WONG FOOK CHOY	120,000

(b) Details of parties who are required to abstain from voting on any resolution(s)

<b>Resolution number and details</b>	<b>Name</b>	<b>Total number of shares</b>
<u>Resolution 4</u> Approval of Mr. Sunny Wong Fook Choy's continued appointment as an Independent Director in accordance with Rule 210(5)(d)(iii) of the Listing Manual of the Singapore Exchange Securities Trading Limited by Shareholders which will take effect on 1 January 2022	SUNNY WONG FOOK CHOY	120,000
<u>Resolution 5</u> Approval of Mr Sunny Wong Fook Choy's continued appointment as an Independent Director in accordance with Rule 210(5)(d)(iii) of the Listing Manual of the Singapore Exchange Securities by shareholders (excluding the Directors and Chief Executive Officer of the Company, and associates of such Directors and Chief Executive Officer) which will take effect on 1 January 2022	ALBERT PHUAY YONG HEN	47,915,204
	ALAN KWAN WAI LOEN	6,258,244
	TONNY PHUAY YONG CHOON	144,800
	HERBERT KWOK FEI LUNG	441,900
	SUNNY WONG FOOK CHOY	120,000
	KWAH THIAM HOCK	100,000
	LOW TECK SENG	100,000
	JOANNE KHOO SU NEE	40,000
	HAN JIAK SIEW	2,432,168
	AP21 HOLDINGS PTE LTD	166,000
CHAN YUK WAH	388,500	
<u>Resolution 6</u> Re-appointment of Ms. Joanne Khoo Su Nee as a Director of the Company pursuant to Rule 720(5) of the Listing Manual of the Singapore Exchange Securities Trading Limited	JOANNE KHOO SU NEE	40,000
<u>Resolution 7</u> Re-appointment of Mr. Tonny Phuay Yong Choon as a Director of the Company pursuant to Rule 720(5) of the Listing Manual of the Singapore Exchange Securities Trading Limited	TONNY PHUAY YONG CHOON	144,800
<u>Resolution 8</u> Approval of Directors' Fees of S\$228,000 to the Independent Directors for the financial year from 1 January 2020 to 31 December 2020	KWAH THIAM HOCK	100,000
	LOW TECK SENG	100,000
	SUNNY WONG FOOK CHOY	120,000
	JOANNE KHOO SU NEE	40,000

(b) Details of parties who are required to abstain from voting on any resolution(s)

<b>Resolution number and details</b>	<b>Name</b>	<b>Total number of shares</b>
<u>Resolution 11</u> Authority to offer and grant options and to allot and issue shares under the Excelpoint Share Option Scheme 2014 ("ESOS")	ALBERT PHUAY YONG HEN	47,915,204
	ALAN KWAN WAI LOEN	6,258,244
	TONNY PHUAY YONG CHOON	144,800
	HERBERT KWOK FEI LUNG	441,900
	SUNNY WONG FOOK CHOY	120,000
	KWAH THIAM HOCK	100,000
	LOW TECK SENG	100,000
	JOANNE KHOO SU NEE	40,000
	PHUAY YONG HUA	92,000
	CHAN YUK WAH	388,500
Shareholders of the Company who are eligible to participate in the ESOS had abstained from voting on Ordinary Resolution 11. An aggregate of 55,370,048 ordinary shares were held by such shareholders present at the AGM.		
<u>Resolution 12</u> Authority to offer and grant awards and to allot and issue shares under the Excelpoint Performance Share Scheme ("EPSS")	ALBERT PHUAY YONG HEN	47,915,204
	ALAN KWAN WAI LOEN	6,258,244
	TONNY PHUAY YONG CHOON	144,800
	HERBERT KWOK FEI LUNG	441,900
	SUNNY WONG FOOK CHOY	120,000
	KWAH THIAM HOCK	100,000
	LOW TECK SENG	100,000
	JOANNE KHOO SU NEE	40,000
	PHUAY YONG HUA	92,000
	CHAN YUK WAH	388,500
Shareholders of the Company who are eligible to participate in the EPSS had abstained from voting on Ordinary Resolution 12. An aggregate of 55,370,048 ordinary shares were held by such shareholders present at the AGM.		

(c) Name of firm appointed as Scrutineer

RHT Governance, Risk & Compliance (Singapore) Pte. Ltd. was appointed as the scrutineer of the Company for the AGM.

**EXCELPOINT TECHNOLOGY LTD.**  
(Incorporated in the Republic of Singapore)  
(Company Registration Number: 200103280C)

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(d) Directors

Mr. Alan Kwan Wai Loen, who was re-elected as a Director of the Company at the AGM, remains as an Executive Director of the Company and will be considered non-independent.

Mr. Sunny Wong Fook Choy, who was re-elected and re-appointed as a Director of the Company at the AGM, remains as the Chairman of the Remuneration Committee and a member of the Audit Committee and Nominating Committee and will be considered independent pursuant Rule 704(8) of the Listing Manual of the Singapore Exchange Securities Trading Limited.

Ms. Joanne Khoo Su Nee, who was re-appointed as a Director of the Company at the AGM, remains as a member of the Audit Committee and will be considered independent pursuant Rule 704(8) of the Listing Manual of the Singapore Exchange Securities Trading Limited.

Mr. Tonny Phuay Yong Choon, who was re-appointed as a Director of the Company at the AGM, remains as an Executive Director and will be considered non-independent.

By Order of the Board  
**EXCELPOINT TECHNOLOGY LTD.**

Wong Yoen Har  
Company Secretary

1 June 2020