

**SINGAPORE MYANMAR INVESTCO LIMITED**

(Registration No. 200505764Z)

(Incorporated in Singapore)

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**PROPOSED DISPOSAL OF TPR MYANMAR LIMITED – UPDATE ON LITIGATION**

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The Board of Directors (the “**Board**”) of Singapore Myanmar Investco Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) refers to the Company’s announcements dated 20 June 2018, 8 August 2018 and 23 August 2018 regarding litigation proceedings with GIG (“**Announcements**”). Capitalised terms in this announcement shall have the same meanings ascribed to them in the Announcements unless otherwise defined herein.

The Board wishes to update shareholders that GIG’s appeal against the court’s decision to stay the originating summons and interim injunction application in favour of arbitration was dismissed. GIG has served a notice of arbitration on the Company to commence arbitration proceedings seeking, *inter alia*, an interim and final injunction restraining the Company from proceeding with the SSA, and damages and/or specific performance for the alleged breaches of the JVSA by the Company.

The Company is taking legal advice and will, in consultation with its solicitors, take such steps as may be appropriate to defend against GIG’s claims.

The Company will release further announcements to update its shareholders on any material developments in relation to the legal proceedings as and when appropriate.

By Order of the Board

Mark Francis Bedingham  
Executive Director, President and CEO  
12 September 2018