8TELECOM INTERNATIONAL HOLDINGS CO. LTD.

(Incorporated in Bermuda on 5 January 2004 with limited liability)
(Company Registration No. 34713)
(the "**Company**")

PROPOSED PLACEMENT OF UP TO 18,740,000 NEW ORDINARY SHARES IN THE CAPITAL OF THE COMPANY (THE "PLACEMENT")
- **COMPLETION OF THE PLACEMENT**

The Board of Directors (the "**Board**") of 8Telecom International Holdings Co. Ltd. (the "**Company**") refers to the Company's announcements dated 2 November 2017 and 11 December 2017 (the "**Placement Announcement**"). Unless otherwise defined, all capitalised terms shall bear the same meanings ascribed to them in the Placement Announcements.

Further to the Placement Announcements, the Board wishes to announce that the Placement has been completed on 12 December 2017 pursuant to which the Company allotted and issued an aggregate of 18,740,000 Subscription Shares to the Subscribers.

Following the allotment and issue of the Subscription Shares, the Company's issued and paid-up share capital has increased from 93,737,249 shares (excluding treasury shares) to 112,477,249 shares (excluding treasury shares).

The Subscription Shares shall rank *pari passu* in all respects with the existing shares for any dividends, rights, allotments or other distributions, except for any dividends, distributions or entitlements the record date of which falls on or before the completion of the Placement, being 12 December 2017.

The Company has submitted an application for listing and quotation of the Subscription Shares on the Official List of the SGX-ST on 12 December 2017 and will update shareholders the same has been approved.

BY ORDER OF THE BOARD

Wang Zhejun
Executive Director

14 December 2017