ES GROUP (HOLDINGS) LIMITED

(Company Registration No. 200410497Z) (Incorporated in the Republic of Singapore)

UPDATE ON CREDITORS' VOLUNTARY LIQUIDATION OF A DORMANT SUBSIDIARY - DISSOLUTION OF ESW AUTOMATION PTE. LTD.

The board of directors (the "**Board**" or "**Directors**") of ES Group (Holdings) Limited (the "**Company**", and together with its subsidiaries, the "**Group**") refers to the Company's announcements dated 28 August 2020 and 29 September 2020 (the "**Announcements**") in relation to the creditors' voluntary liquidation of its wholly-owned subsidiary, ESW Automation Pte. Ltd ("**ESW**").

Further to the Announcements, the Board wishes to announce that ESW has been dissolved on 6 August 2021.

BY ORDER OF THE BOARD

ES GROUP (HOLDINGS) LIMITED

LOW CHEE WEE Executive Director and Chief Executive Officer 7 August 2021

This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, ZICO Capital Pte. Ltd. (the "**Sponsor**"), in accordance with Rule 226(2)(b) of the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") Listing Manual Section B: Rules of Catalist.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms Goh Mei Xian, Associate Director, ZICO Capital Pte. Ltd. at 8 Robinson Road #09-00 ASO Building, Singapore 048544, telephone (65) 6636 4201.