



SYMA HOLDINGS LIMITED

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(Incorporated in the Republic of Singapore on 28 March 2012)
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MEDIA RELEASE

Sysma Holdings completes acquisition of its new petroleum products facility

- **Purchase of Sysma Energy's S\$12.3-million factory completed**
- **Shareholders' loan of S\$3.7 million extended in support of purchase**

Singapore, 10 April 2014 – **Sysma Holdings Limited** (“Sysma Holdings” and together with its subsidiaries, the “Group”), an established construction company with diversified business interests in real estate development as well as the petrochemicals industry, announced today that its subsidiary, Sysma Energy Pte Ltd (“Sysma Energy”) has completed the acquisition of a property located at No. 5 Gul Lane in Singapore at a purchase consideration of S\$12.3 million.

The property, a leasehold factory with a land area of approximately 8,300 square metres, will serve as an office as well as a storage and warehousing plant to support Sysma Energy's business in the manufacturing and trading of refined products. In a strong show of confidence in Sysma Energy's prospects, the Group and its joint venture partner Encore Investment Pte Ltd, have each agreed to extend shareholders' loans amounting to approximately S\$1.9 million and S\$1.8 million respectively, to Sysma Energy in support of this purchase.

Mr Sin Soon Teng, Executive Chairman and Chief Executive Officer of Sysma Holdings, said, “The Group sees good long-term prospects for the petroleum products business and the shareholders' loan is to support the business in its initial start-up phase. With a dedicated facility, Sysma Energy is now in a better position to scale up its operations.”

He added, “Our fund-raising placement exercise announced yesterday is in line with the Group's strategy to expand not just in the property sector, but also in our burgeoning energy business. We remain confident that this investment is a good step in the right direction towards diversifying and growing our revenue base.”

The acquisition of the property at No. 5 Gul Way was first announced on 16 January 2014, when Sysma Energy first exercised an option to purchase the property. The Group intends to fund 80% of the purchase consideration by bank borrowings and the remaining 20% through internal resources.

Sysma Energy is a 51/49 joint venture between Sysma Land Pte Ltd and Encore Investment Pte Ltd to manufacture and trade refined petroleum products, as well as provide services related to this sector.

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About Sysma Holdings

With close to 30 years' experience in the business, Sysma Holdings is an established construction company with diversified business interests in real estate development and petrochemicals. In 2013, the company made its foray in the petroleum products business through a joint venture in a bid to diversify its earnings base. Over the years, Sysma Holdings has built up a strong and diverse track record in high-end landed homes and other residential, commercial, conservation and industrial property. The company has been listed on the SGX Catalist since 3 August 2012. For more information on Sysma Holdings, please visit <http://sysma.com.sg>

**This release is issued on behalf of Sysma Holdings Limited by Kreab Gavin Anderson.
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The Announcement has been prepared by the Company and its contents have been reviewed by the Company's Sponsor, CIMB Bank Berhad, Singapore Branch (the "Sponsor") for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the "SGX-ST"), this being the SGX-ST Listing Manual Section B: Rules of Catalist. The Sponsor has not independently verified the contents of the Announcement.

The Announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of the Announcement, including the correctness of any of the statements or opinions made or reports contained in the Announcement.

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