

JUBILEE INDUSTRIES HOLDINGS LTD.
(Company Registration No. 200904797H)
(Incorporated in the Republic of Singapore)

**APPLICATION FOR AN EXTENSION OF TIME TO COMPLY WITH RULES 704(7) OF THE
LISTING MANUAL – SECTION B: RULES OF CATALIST OF THE SINGAPORE
EXCHANGE SECURITIES TRADING LIMITED (“SGX-ST”) (“CATALIST RULES”)**

The Board of Directors (the “**Board**”) of Jubilee Industries Holdings Ltd. (the “**Company**”, and together with its subsidiaries, the “**Group**”) refers to the Company’s announcement dated 19 February 2025 on queries raised by the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) on 17 February 2025 (the “**Announcement**”), in relation to the Company’s announcement dated 5 Nov 2024, titled “Resignation of an INED and Changes in composition of the Board and Board Committees.” and wishes to announce that the Company has made application, through the Company’s Sponsor, to the Singapore Exchange Regulation (the “**SGX RegCo**”) for an extension of time (“**EOT**”) up to 7 March 2025 to announce for the appointment of a suitable candidate to fill the vacancy in the Audit Committee, pursuant to Rule 704(7) of the Listing Manual – Section B: Rules of Catalist of the Singapore Exchange Securities Trading Limited (“**SGX-ST**”) (“**Catalist Rules**”) (the “**EOT Application**”).

Unless otherwise defined in this announcement, capitalised terms used herein shall have the meanings ascribed to them in the Announcement.

RATIONALE FOR THE EOT APPLICATION

The rationale for the EOT Application is as follows:

- i. The Board has been actively seeking a suitable replacement for Mr. Ding following his resignation. On 16 January 2025, and 23 January 2025, the NC Chairman presented a total of two potential candidates for consideration. After thorough review by the NC and the Sponsor, one of the candidates was deemed unsuitable. The other candidate underwent separate interviews with both the NC and the Sponsor, and based on the evaluation, was recommended for appointment to the Board. The Board subsequently approved the appointment with the agreement of the Sponsor.

However, after the declaration documents were completed and signed on 11 February 2025, the proposed candidate declined the appointment on 12 February 2025 on the grounds that the appointment will likely cause personal conflicts with the proposed candidate’s existing directorship. As a result, the Company recommenced its search for a suitable replacement.

- ii. The Board has received three resumes from potential candidates. The NC and Sponsors are going through the vetting process and interviews will be conducted. As the deadline of 5 February 2025 has lapsed, the Company has submitted the EOT Application.

CONFIRMATION FROM COMPANY

The Company confirms that the EOT Application does not contravene any laws and regulations governing the Company and the Constitution of the Company. The Company confirms that they are not aware of any information that will have a material bearing on investors’ decision which has yet to be announced.

FURTHER ANNOUNCEMENT(S)

The Company will make further announcements to update shareholders on the outcome of the EOT Application in due course.

BY ORDER OF THE BOARD

Dato' Terence Tea Yeok Kian
Executive Chairman & Chief Executive Officer

27 February 2025

This document has been reviewed by the Company's Sponsor, Evolve Capital Advisory Private Limited. It has not been examined or approved by the Exchange and the Exchange assumes no responsibility for the contents of this document, including the correctness of any of the statements or opinions made or reports contained in this document.

The contact person for the Sponsor is Mr Jerry Chua (Tel: (65) 6241 6626), at 160 Robinson Road, #20-01/02, SBF Center, Singapore 068914.