
Quarterly Update Pursuant To Rule 1313(2) of SGX-ST Listing Manual

The Board of Directors of Enviro-Hub Holdings Ltd (the “**Company**” and together with its subsidiaries, the “**Group**”) refers to its announcement dated 4 December 2018 relating to the placement of the Company on the watch-list with effect from 5 December 2018.

Listing Rule 1314 of the SGX-ST Listing Manual states that an issuer may be removed from the Watch-list if it satisfies the following requirements, where applicable:

- (a) The issuer records consolidated pre-tax profit for the most recently completed financial year (based on the latest full year consolidated audited accounts) and has an average daily market capitalisation of S\$40 million or more over the last 6 months.
- (b) The issuer records a volume-weighted average price of at least S\$0.20 and an average daily market capitalisation of S\$40 million or more over the last 6 months.

Pursuant to Listing Rule 1313(2), the Company must, for the period in which it remains on the Watch-list, provide the market with a quarterly update on its efforts and the progress made in meeting the exit criteria of the Watch-list. Please refer to the announcement released by the Company on 28 February 2019 on the unaudited financial statements of the Group for the financial year ended 31 December 2018 for an update on the Group’s financial performance and position. The Group has recorded unaudited consolidated net profit before tax of S\$5.06 million and S\$3.73 million for the fourth quarter and financial year ended 31 December 2018 respectively. As of even date, the Group has also achieved an average daily market capitalisation of more than S\$40 million over the last 6 months prior to the date of this announcement.

The Board will continue to monitor the situation closely and is considering all options available to the Company to meet the requirements set out in Listing Rule 1314. The Company will, in the meantime, continue to comply with its obligations under Listing Rule 1313 to provide shareholders with quarterly updates on its efforts and the progress made in meeting the exit criteria of the Watch-list. The Company will make further announcements as and when there are any subsequent developments.

The Company would like to further notify all its shareholders and business partners that the Group’s business shall continue as usual, and that trading in its shares will also continue unless a trading halt or suspension is effected.

BY ORDER OF THE BOARD

Raymond Ng Ah Hua

Executive Chairman

1 March 2019