

## CPC awards TRIYARDS contracts worth US\$21.82m

- ◆ Contract award for construction of two oil barges
- ◆ Demonstrates TRIYARDS' ability to diversify products and clientele; backed by its strong fabrication and engineering capabilities

SINGAPORE ◆ 30 DECEMBER 2015

For immediate release

TRIYARDS Holdings Limited (TRIYARDS or the Group), has secured contracts to build two oil barges worth NTD 716 million (equivalent to approximately about US\$21.82m) from a new client, CPC Corporation ("CPC"), a Taiwan state-owned oil and gas company responsible for supplying energy to its domestic market.

The new contract wins are for the construction of a pair of oil barges intended for coastal service and the supply of bunker fuel to vessels in Taiwan's harbour and coastal areas to be delivered in 2QFY18.

Mr. Chan Eng Yew, TRIYARDS' Chief Executive Officer, said: "This attests to our continued efforts to diversify our orderbook beyond the traditional O&G sector. Not only have we broadened our product range but we have also added another blue-chip name to our growing pool of clients."

"With our flexibility in engineering and fabrication solutions, TRIYARDS is well positioned to address opportunities beyond the O&G sector."

### ABOUT THE COMPANY

[www.triyards.com](http://www.triyards.com) ◆ SGX mainboard listing: October 2012

TRIYARDS offers a broad spectrum of engineering and fabrication services that are marketed under the "TRIYARDS" brand. The Company currently owns and operates fabrication yards in Ho Chi Minh City and Vung Tau in Vietnam, as well as design and engineering facilities in Houston in the United States and Singapore.

The Group's acquisition of experienced aluminium shipbuilders Strategic Marine (S) Pte. Ltd. and Strategic Marine (V) Company Limited in October 2014 has added both new fabrication capacity as well as engineering capabilities in aluminium.

The Group's yards in Vietnam are equipped with heavy-lift gantry cranes and deepwater berths, and both facilities have the capability to undertake large-scale projects to fabricate different components of fixed platforms, as well as vessel conversion and construction.

TRIYARDS Houston provides the designing and engineering of offshore equipments such as cranes, A-frames and winches, which can be installed on the self-elevating units and offshore support and construction vessels fabricated in Vietnam.

FOR FURTHER ENQUIRIES

<u>MR YAN NAING AUNG</u>	+65 9322 5115	<u>TRIYARDS HOLDINGS LIMITED</u> yan@triyards.com
<u>MS CHERYL WONG</u>	+65 6590 8564	<u>TRIYARDS HOLDINGS LIMITED</u> cheryl.wong@triyards.com
<u>MS LOW LI YIN</u>	+65 9879 3378	<u>OAKTREE ADVISERS</u> liyin@oaktreadvisers.com
<u>MS NORA CHENG</u>	+65 9634 7450	<u>OAKTREE ADVISERS</u> noracheng@oaktreadvisers.com