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NOTICE OF TRANSFER AND USE OF TREASURY SHARES

Pursuant to Rule 704(28) of the Listing Manual of the Singapore Exchange Securities Trading Limited, Keppel Corporation Limited ("**KCL**") wishes to announce the following transfer and use of treasury shares:

(a)	Date of the transfer	1 September 2020
(b)	Purpose of the transfer	Vesting of shares pursuant to KCL Restricted Share Plan
(c)	Number of treasury shares transferred	13,343
(d)	Number of treasury shares before transfer	1,161,336
	Number of treasury shares after transfer	1,147,993
(e)	Percentage of the number of treasury shares against the total number of issued shares before transfer (1)	0.0638%
	Percentage of the number of treasury shares against the total number of issued shares after transfer (2)	0.0631%
(f)	Value of the treasury shares transferred	S$62,549.58

By Order of the Board

Caroline Chang/Kenny Lee
Company Secretaries

1 September 2020

Notes:

(1) The percentage is calculated based on 1,819,396,431 issued shares (excluding 1,161,336 treasury shares) in the capital of KCL as at 1 September 2020 before the transfer.

(2) The percentage is calculated based on 1,819,409,774 issued shares (excluding 1,147,993 treasury shares) in the capital of KCL as at 1 September 2020 after the transfer.