



Leader Environmental Technologies Limited

利德环保技术有限公司

(Incorporated in the Republic of Singapore on 15 August 2006)

(Company Registration Number: 200611799H)

QUARTERLY UPDATE PURSUANT TO RULE 1313(2) OF THE LISTING MANUAL OF SINGAPORE EXCHANGE SECURITIES TRADING LIMITED

Leader Environmental Technologies Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) was placed on the watch-list pursuant to Rule 1311(2) of the SGX-ST Listing Manual since 3 March 2016 due to the Minimum Trading Price (the “**MTP**”) Entry Criterion. Based on the assessment performed by Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) under the revised MTP rules, the Company will continue to be placed on the watch list with effect from 5 June 2017. Accordingly, the Company must take active steps to meet the requirements of Rule 1314(2) of the SGX-ST Listing Manual within 36 months from 5 June 2017 to exit the MTP watch list.

Pursuant to Rule 1313(2) of the SGX-ST Listing Manual, the Board of Directors (the “**Board**”) of the Company wishes to provide an update as follows:

- (1) The Company will continue to make efforts and consider various options to meet the requirements of Rule 1314(2) of the SGX-ST Listing Manual pursuant to the MTP exit criterion and will update its shareholders in due course.
- (2) Please refer to the Company’s announcement on 28 February 2020 of the unaudited financial statements of the Group for the full year financial results ended 31 December 2019 for an update on the Group’s financial position. We will update shareholders of the Company should there be any material development that may have an impact on the Group’s financial situation.

The Company will make further announcements to update shareholders as and when there are any material developments in this matter.

By Order of the Board

Lin Bai Yin
Executive Chairman and Chief Executive Officer
28 February 2020