EASTERN HOLDINGS LTD.

(Incorporated in the Republic of Singapore)
(Company Registration Number: 198105390C)

PERFORMANCE GUIDANCE FOR THE SECOND QUARTER ENDED 30 SEPTEMBER 2015

The Board of Directors (the "**Board**") of Eastern Holdings Ltd. (the "**Company**", and together with its subsidiaries, the "**Group**") wishes to advise shareholders that the Group expects to report a loss for the quarter ended 30 September 2015 ("**2Q 2015**"), primarily due to an impairment done based on valuation done by the independent valuer appointed in connection with the proposed voluntary delisting of the Company from the Official List of the Singapore Exchange Securities Trading Limited.

This performance guidance is based on a preliminary review of the draft unaudited consolidated financial results of the Group for 2Q 2015. Further details of the Group's financial performance will be disclosed when the Company announces its unaudited consolidated financial results for 2Q 2015 on or before 14 November 2015.

In the meantime, the Board wishes to advise shareholders and potential investors of the Company to exercise caution when dealing in the shares of the Company. Persons who are in doubt as to the action they should take should consult their stockbroker, bank manager, solicitor, accountant or other professional advisers. The Company will make further announcements as appropriate with regard to this matter.

BY ORDER OF THE BOARD

Lum Kum Kuen
Executive Director

6 November 2015