Development Limited

(Incorporated in the Republic of Singapore)
(Company Registration No. 200201764D)

LOAN TO VISUALEDGE TECHNOLOGY CO., LTD.

The board of directors ("Directors") of M Development Ltd (the "Company") is pleased to announce that the Company has on 7 October 2014 entered into a loan agreement (the "Loan Agreement") with Visualedge Technology Co., Ltd. ("Visualedge"), pursuant to which the Company has agreed to provide a secured loan (the "Loan") in multiple tranches up to an aggregate amount of S$7,500,000 to Visualedge on the terms and subject to the conditions of the Loan Agreement.

Visualedge is a private company incorporated in the Independent State of Samoa on 16 September 2005 and has a paid-up share capital of US$1,000,000. Visualedge is principally involved in the trading of electronic products, such as LED components, computer memory chips, etc.

The obligations of Visualedge under the Loan Agreement are secured by certain assets of Visualedge.

The Directors believe that the grant of the Loan is beneficial to the Company as it will generate interest income from the principal amount of the Loan.

As at the date hereof, none of the Directors and to the best of the Directors' knowledge, none of the controlling shareholders of the Company or their respective associates has any interest, direct or indirect, in the Loan, other than through their shareholdings in the Company.

The shareholders of the Company ("Shareholders") are advised to read this announcement and any further announcements by the Company carefully. Shareholders should consult their stockbrokers, bank managers, solicitors or other professional advisers if they have any doubt about the actions that they should take.

BY ORDER OF THE BOARD
M DEVELOPMENT LIMITED

Huang Wen-Lai
Executive Chairman and Director
7 October 2014