



CSC HOLDINGS LIMITED
Co Registration No. 199707845E

TRANSFER OF PROPERTY WITHIN GROUP'S SUBSIDIARIES

The board of directors (the “**Board**” or “**Directors**”) of CSC Holdings Limited (the “**Company**”), together with its subsidiaries (the “**Group**”), wishes to announce that L&M Foundation Specialist Pte Ltd (“**LMFS**”), a wholly-owned subsidiary of the Company, has today entered into a sale and purchase agreement with 2TPC Pte Ltd (“**2TPC**”), which is also a wholly-owned subsidiary of the Company, pursuant to which LMFS will transfer the leasehold estate in the property at 2 Tanjong Penjuru Crescent, Singapore 608968 situated on Lot 5335M of Mukim 5 to 2TPC Pte Ltd (the “**Property Transfer**”).

The Property Transfer is not expected to have any material financial impact on the net tangible assets and earnings per share of the Group for the financial year ending 31 March 2021.

None of the Directors, controlling shareholders or substantial shareholder of the Company has any interest, direct or indirect, in the Property Transfer, save for their shareholdings in the Company.

The Company will make further announcement(s) to update shareholders in the event of any material developments.

By Order of the Board

Lee Quang Loong
Company Secretary
30 April 2020