

21 July 2017

ANNOUNCEMENT

PARTIAL REPURCHASE AND CANCELLATION OF BONDS

FPC Finance Limited (the “Issuer”)

US\$400,000,000 6.0 per cent. Guaranteed Bonds due 2019

(ISIN: XS0798486543) (the “Bonds”)

Irrevocably and unconditionally guaranteed by

First Pacific Company Limited (the “Company”)

Reference is made to the Bonds issued by the Issuer and irrevocably and unconditionally guaranteed by the Company, and the listing of the Bonds on The Singapore Exchange Securities Trading Limited (“**SGX**”).

As at 19 July 2017, there were US\$384,000,000 in aggregate principal amount of Bonds outstanding. The Issuer hereby announces that on 20 July 2017, the Company completed the repurchase of US\$5,530,000 in aggregate principal amount of Bonds (the “**Repurchased Bonds**”), representing approximately 1.4% and, together with other Bonds previously repurchased, approximately 5.4% of the aggregate principal amount of Bonds originally issued. The Repurchased Bonds are expected to be cancelled as soon as practicable. After cancellation of the Repurchased Bonds, US\$378,470,000 in aggregate principal amount of Bonds will remain outstanding.

Pursuant to Rule 324 of the SGX Mainboard Listing Rulebook, the Issuer will make further announcements for every subsequent 5% interval of initial aggregate principal amount of Bonds redeemed and/or cancelled in accordance with their terms and conditions.

FPC FINANCE LIMITED