

FU YU CORPORATION LIMITED
("the Company")
Company Registration Number: 198004601C
(Incorporated in Singapore)

ISSUE AND ALLOTMENT OF SHARES
PURSUANT TO THE EXERCISE OF SHARE OPTIONS

The Board of Directors of the Company wishes to announce that the number of issued ordinary shares of the Company has increased from 740,234,775 to 744,994,775 ordinary shares by way of an allotment and issuance of 4,760,000 new ordinary shares ("New Shares") on 22 December 2014 pursuant to the exercise of share options under: (a) the Fu Yu Employees Share Option Scheme as approved by shareholders on 29 April 2008 (and further ratified by shareholders on 16 October 2014); and (b) the grant of new options as replacement options as approved by shareholders on 16 October 2014.

All the share options have an exercise price of \$0.09 per New Share.

The New Shares will rank *pari passu* in all aspects with the existing shares of the Company.

By Order of the Board

Low Siew Tian
Company Secretary
22 December 2014