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This announcement is for information purposes only, and does not constitute an invitation or an offer to acquire, purchase or subscribe for securities. No public offer of the securities referred to herein will be made in Singapore, the United States or any other jurisdiction.

The distribution of this announcement and the Tender Offer Memorandum is restricted by law in certain jurisdictions. Persons who come into possession of this announcement and the Tender Offer Memorandum are required to inform themselves of and to observe any of these restrictions. The Tender Offer will only be made to Eligible Holders who are non-U.S. persons located outside the United States. The Company will not accept any responsibility for any violation by any person of the restrictions applicable in any jurisdiction.

This announcement does not constitute an offer to sell or the solicitation of an offer to buy any securities in the United States or any other jurisdiction in which such offer, solicitation or sale would be unlawful prior to registration or qualification under the securities laws of any such jurisdiction. No securities may be offered or sold in the United States absent registration or an applicable exemption from registration requirements. Any public offering of securities to be made in the United States will be made by means of a prospectus. Such prospectus will contain detailed information about the Company making the offer and its management and financial statements. The Company does not intend to make any public offering of securities in the United States.



GLP Pte. Ltd.

(a limited liability company incorporated in Singapore)

TERMINATION OF THE INVITATION TO HOLDERS OF THE EXISTING NOTES TO TENDER ANY AND ALL OF THEIR EXISTING NOTES UP TO THE MAXIMUM ACCEPTANCE AMOUNT (ISIN: XS1242348164; COMMON CODE: 124234816) AND NEW NOTES ISSUE

BACKGROUND

Reference is made to the announcements dated 21 October 2024 and 25 October 2024 (together, the “**Announcements**”) by the Company in relation to the invitation made to Eligible Holders to purchase their Existing Notes for cash up to the Maximum Acceptance Amount (the “**Tender Offer**”) and the concurrent proposed issue of New Notes (the “**New Notes Issue**”), on the terms and subject to the conditions and restrictions set out in the tender offering memorandum dated 21 October 2024 (as may be amended and/or supplemented from time to time) issued by the Company in connection with the Tender Offer (the “**Tender Offer Memorandum**”).

Capitalised terms used but not otherwise defined herein shall have the same meanings given to them in the Tender Offer Memorandum and/or the Announcements.

TERMINATION OF THE TENDER OFFER AND NEW NOTES ISSUE

Pursuant to its sole discretion as set out in the Tender Offer Memorandum, the Company has decided to terminate the Tender Offer and will not accept any Existing Notes for purchase due to volatile market conditions. All Tender Instructions in respect of the Existing Notes will be deemed to be withdrawn, and such Existing Notes will be unblocked in the relevant Direct Participant’s Clearing System account.

In addition, the Company has decided not to proceed with the New Notes Issue for the same reason outlined above.

FURTHER INFORMATION

This announcement must be read in conjunction with the Tender Offer Memorandum. All documentation relating to the Tender Offer, together with updates, copies of announcements, press releases and notices, can be found on the Tender Offer Website <https://clients.dfkingltd.com/glp> operated by the Information and Tender Agent. Any questions from Eligible Holders about the Tender Offer may be directed to the Information and Tender Agent at the contact details below.

INFORMATION AND TENDER AGENT D.F. King Ltd

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In Hong Kong
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26 Queen’s Road Central
Tel: +852 3953 7208

Email: glp@dfkingltd.com

Any questions from the Eligible Holders in relation to the terms of the Tender Offer may be directed to the Dealer Managers at the contact details below.

DEALER MANAGERS

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THIS ANNOUNCEMENT IS NOT AN OFFER TO PURCHASE, A SOLICITATION OF AN OFFER TO PURCHASE, OR A SOLICITATION OF AN OFFER TO SELL, ANY SECURITIES.

UNITED STATES

The Tender Offer is not being made, and will not be made, directly or indirectly in or into, or by use of the mails or by any means or instrumentality of interstate or foreign commerce of, or of any facility of any national securities exchange of, the United States. This includes, but is not limited to, facsimile transmission, electronic mail, telex, telephone, the internet and other forms of electronic communication. Accordingly, copies of the Tender Offer Memorandum and any other documents or materials relating to the Tender Offer are not being, and must not be, directly or indirectly mailed or otherwise transmitted, distributed or forwarded (including, without limitation, by custodians, nominees or trustees) in or into the United States or to any person located or resident in the United States and Existing Notes cannot be tendered in the Tender Offer by any such use, means, instrumentality or facility or from within the United States or by any person located or resident in the United States. Any purported tender of Existing Notes in the Tender Offer resulting directly or indirectly from a violation of these restrictions will be invalid and any purported tender of Existing Notes made by, or by any person acting for the account or benefit of, a person located or resident in the United States or any agent, fiduciary or other intermediary acting on a non-discretionary basis for a principal giving instructions from within the United States will be invalid and will not be accepted.

The Tender Offer will only be made to Eligible Holders who are non-U.S. persons located outside the United States and hold Existing Notes through Euroclear or Clearstream or fiduciaries holding accounts for the benefit of non-U.S. persons outside the United States and holding Existing Notes through Euroclear or Clearstream. Each holder of Existing Notes participating in the Tender Offer will represent that it or any beneficial owner of Existing Notes or any person on whose behalf such person is acting is not a U.S. person (as defined under the Securities Act) or located or resident in the United States and will not be located or resident in the United States at the time of the submission of its Tender Instruction.

UNITED KINGDOM

The communication of the Tender Offer Memorandum, this announcement and any other documents or materials relating to the Tender Offer is not being made, and such documents and/or materials have not been approved, by an authorised person for the purposes of section 21(1) of the Financial Services and Markets Act 2000, as amended (the “**FSMA**”). Accordingly, such documents and/or materials are not being distributed to, and must not be passed on to, the general public in the United Kingdom. The communication of such documents and/or materials is only directed at and may only be communicated to (1) persons falling within the definition of investment professionals (as defined in Article 19(5) of the Financial Services and Markets Act 2000 (Financial Promotion) Order 2005, as amended (the “**Financial Promotion Order**”)); (2) persons falling within Article 43(2) of the Financial Promotion Order; (3) persons outside the United Kingdom; or (4) any other persons to whom these documents and/or materials may lawfully be communicated under the Financial Promotion Order. The Tender Offer and any investment or investment activity to which this announcement, the Tender Offer Memorandum relates is available only to such persons or will be engaged only with such persons and other persons should not rely on it.

By order of the Board of
GLP Pte. Ltd.
Nicholas Regan Johnson
Director

29 October 2024