



COSCO SHIPPING INTERNATIONAL (SINGAPORE) CO., LTD.
(Incorporated in the Republic of Singapore)
(Company Registration Number: 196100159G)

CHANGES IN COMPOSITION OF THE BOARD AND BOARD COMMITTEES

The Board of Directors (the “**Board**”) of COSCO SHIPPING International (Singapore) Co., Ltd. (the “**Company**”) wishes to announce the following changes to the composition of the Board and Board Committees:

(i) Appointment of Independent Non-Executive Director - Mr Hoon Tai Meng

Mr Hoon Tai Meng (“**Mr Hoon**”) will be appointed as an Independent Non-Executive Director of the Company with effect from 1 September 2023. Following his appointment, Mr Hoon will also be appointed as a member of the Audit and Risk Management Committee, Nominating Committee, Remuneration Committee and Strategic Development Committee.

The Board considers Mr Hoon to be independent for the purposes of Rule 704(8) of the Listing Manual of the Singapore Exchange Securities Trading Limited (“**SGX-ST**”). Details of Mr Hoon’s appointment as required under Rule 704(7) of the Listing Manual of the SGX-ST have been furnished in a separate announcement.

(ii) Resignation of Independent Non-Executive Director - Mr Ang Swee Tian

Mr Ang Swee Tian will resign as the Lead Independent Non-Executive Director of the Company with effect from 15 September 2023. Following his resignation, Mr Ang Swee Tian will cease to be the Chairman of the Audit and Risk Management Committee and a member of the Remuneration Committee, Nominating Committee and Strategic Development Committee.

The Board would like to extend its gratitude and appreciation to Mr Ang Swee Tian for his invaluable contributions during his term in office and wishes him well in his future endeavours.

Details of Mr Ang Swee Tian’s cessation as required under Rule 704(7) of the Listing Manual of the SGX-ST have been furnished in a separate announcement.

(iii) Appointment of Lead Independent Director and Chairman of the Audit and Risk Management Committee – Mr Lim Lee Meng

Mr Lim Lee Meng will be appointed as the Lead Independent Non-Executive Director and Chairman of the Audit and Risk Management Committee of the Company with effect from 15 September 2023.

(iv) Appointment of Chairman of the Nominating Committee - Mr Hoon Tai Meng

Mr Hoon Tai Meng will be appointed as the Chairman of the Nominating Committee with effect from 15 September 2023.

Following the above changes, the composition of the Board and Board Committees of the Company shall be as follows with effect from 15 September 2023:

Board of Directors

- | | |
|------------------------|--|
| Mr Zhu Jian Dong | - Chairman, President and Non-Independent Executive Director |
| Mr Guo Huawei | - Non-Independent Non-Executive Director |
| Mr Lim Lee Meng | - Lead Independent Non-Executive Director |
| Dr John Chen Seow Phun | - Independent Non-Executive Director |
| Mr Hoon Tai Meng | - Independent Non-Executive Director |

Audit and Risk Management Committee

Mr Lim Lee Meng - Chairman
Mr Hoon Tai Meng
Dr John Chen Seow Phun

Nominating Committee

Mr Hoon Tai Meng - Chairman
Mr Zhu Jian Dong
Mr Lim Lee Meng
Dr John Chen Seow Phun

Remuneration Committee

Dr John Chen Seow Phun - Chairman
Mr Lim Lee Meng
Mr Hoon Tai Meng

Strategic Development Committee

Mr Zhu Jian Dong - Chairman
Mr Guo Huawei
Mr Lim Lee Meng
Dr John Chen Seow Phun
Mr Hoon Tai Meng

By Order of the Board

Zhu Jian Dong
Chairman and President
31 August 2023