



CHINA HAIDA LTD.

(Incorporated in Singapore on 18 August 2004)

Company Registration No. 200410428C

420 North Bridge Road #04-06 North Bridge Centre Singapore 188727

**UPDATE PURSUANT TO RULE 1313(2)
- COMPLIANCE WITH THE MINIMUM TRADING PRICE ("MTP") EXIT CRITERION**

The board of directors (the "**Directors**" or the "**Board**") of China Haida Ltd. (the "**Company**") wishes to announce that the Singapore Exchange Securities Trading Limited (the "**Exchange**") had notified the Company that it would be placed on the watch-list due to the MTP Entry Criterion with effect from 3 March 2016.

The Company must take active steps to meet the requirements of Listing Rule 1314(2) within 36 months from 3 March 2016, failing which the Exchange may either remove the Company from the Official List, or suspend trading of the listed securities of the Company with a view to removing the Company from the Official List.

The Board has been reviewing the options of either undertaking a share consolidation to meet the MTP requirements or applying for a transfer of the listing and quotation of the Company's securities to Catalist. The Board wishes to update that, taking into consideration the various factors such as the current volatile market conditions, the global economic outlook and the outcome of the measures taken by other listed companies to meet the MTP requirements, the Board is of the view that it is not the appropriate time to make a decision on which option will best serve the interests of the Company's shareholders.

By Order of the Board

Guo Yun
Executive Director
1 June 2016