USP GROUP LIMITED
(Under Judicial Management)
(Incorporated in Singapore)
(Company Registration Number: 200409104W)

UPDATE ON APPLICATIONS AGAINST THE JUDICIAL MANAGERS AND COMPANY

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*We refer to the announcements made by USP Group Limited (under judicial management) ("**Company**") dated 12 June 2024, 6 September 2024, 9 October 2024 and 25 October 2024 ("**the Announcements**"). Unless defined otherwise, all capitalised terms used but not defined in this announcement shall have the meanings ascribed to them in the Announcements.*

Further to the Announcements in relation to Mr Tay's application in HC/OA 1024/2024, the court has reserved judgment at the hearing on 28 October 2024 and has fixed a hearing on 3 December 2024 for the delivery of the judgment.

The Trading Suspension that came into effect on 23 February 2024 in respect of the securities of the Company continues in the meantime.

BY ORDER OF THE JUDICIAL MANAGERS

Tan Wei Cheong
Joint and Several Judicial Manager
22 November 2024