

**BLACKGOLD NATURAL RESOURCES LIMITED**  
**(UNDER JUDICIAL MANAGEMENT)**  
**(Incorporated in the Republic of Singapore)**  
**(Company Registration No. 199704544C)**  
**(the “Company”)**

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**MONTHLY UPDATE PURSUANT TO CATALIST RULE 704(22)**

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Pursuant to Catalist Rule 704(22), the Company would like to provide an update on the current developments in relation to the Judicial Management of the Company.

The undersigned Judicial Manager (“JM”) has written to all known creditors on 25 June 2024 in respect to the filing of an application in Court for an extension of time with effect from 26 June 2024 for the purposes of preparing and submitting the Statement of the Judicial Manager’s Proposals (“SOP”) as provided for under Section 107(3)(a) of the Insolvency, Restructuring and Dissolution Act 2018 (the “Act”). The said letter enclosed the resolution slip with two (2) resolutions, namely:-

1. For creditors to agree that the JM may proceed to make an application to Court under Section 107(3)(a) of the Act to obtain the required extension of time to lay the SOP in accordance with Sections 107(1) and 107(2) of the Act with effect from 26 June 2024 for such period; and
2. For creditors to resolve in writing under Section 111(3)(b)(i) of the Act that the Judicial Management of the Company be extended for a period of 6 months with effect from 26 July 2024.

In respect to the aforesaid letter, the majority of creditors of the Company having submitted Proofs of Debt (12 out of 19 creditors) have both in value and in number, agreed in writing that:-

1. The JM may proceed to file an application in Court under Section 107(3)(a) of the Act for the purpose of seeking an extension of time with effect from 26 June 2024 to lay the SOP in accordance with Sections 107(1) and 107(2) of the Act; and
2. Pursuant to Section 111(3)(b)(i) of the Act, the Judicial Management of the Company be extended for a period of 6 months with effect from 26 July 2024.

Lists of creditors voted in favor of the resolution along with the accompanying notes to disclosures.

<b>S/No.</b>	<b>Creditor</b>	<b>Proof of Debt S\$</b>	<b>For S\$</b>	<b>Against S\$</b>
1	Natalia Pertiwi Hermanto	30,962.50	30,962.50	0.00
2	Suherman Budiono	54,833.34	54,833.34	0.00
3	Andreas Rinaldi	390,110.76	390,110.76	0.00
4	James Rijanto	88,071.44	88,071.44	0.00
5	Jeremy Ng Lip Wee	241,232.26	241,232.26	0.00
6	Zico Corporate Services	46,719.50	46,719.50	0.00
7	PricewaterhouseCoopers LLP	149,190.30	0.00	0.00
8	Pannell Kerr Forster LLP	31,960.90	31,960.90	0.00
9	CLA Global TS Risk Advisory Pte Ltd	15,326.43	0.00	0.00
10	M&C Services Private Limited	6,897.12	6,897.12	0.00

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11	Novus Corporate Finance	237,792.75	0.00	0.00
12	SAC Capital Private Limited	83,941.66	83,941.66	0.00
13	8PR Asia Pte Ltd	5,600.00	0.00	0.00
14	Singapore Exchange Securities Trading Limited	16,275.00	0.00	0.00
15	The Central Depository (Pte) Limited	2,984.80	0.00	0.00
16	Seah Yong Howe	341,328.89	0.00	
17	Cho Yu Chang	1,000,000.00	1,000,000.00	0.00
18	Blackgold Asia Resources Pte Ltd	969,918.11	969,918.11	0.00
19	PT Samantaka Batubara	37,995.19	37,995.19	0.00
		3,751,140.95	2,982,642.78	

1. There are a total of 19 creditors that have lodged Proofs of Debt, amounting to S\$3,751,140.95.
2. Out of the 19 creditors, 12 (majority in number) voted in favour of both resolutions
3. Out of the total value of S\$3,751,140.95 based on the Proofs of Debt lodged, S\$2,982,642.78 (majority in value) were in favour of both resolutions
4. No creditor voted against the aforesaid resolutions.

Pursuant to Section 111(3)(b)(i) of the Act, the majority in number and value of the creditors in writing voted in favour and approved and resolved that the Judicial Management period of the Company under Section 111(2) of the Act be extended for a period 6 months with effect from 26 July 2024.

In this regard, the undersigned Judicial Manager has since filed an application in Court on 12 July 2024 for an extension of time of 90 days for laying the SOP in relation to the Judicial Management of the Company in accordance with Sections 107(1) and 107(2) of the Act, with effect from 26 June 2024.

Pursuant to the second resolution adopted by the creditors, both in value and in number, the Company also wishes to announce that the Judicial Management of the Company has been extended for a period of 6 months with effect from 26 July 2024 till 25 January 2025.

The Company will release further announcements as and when there are material developments in relation to the Judicial Management of the Company.

**SUBMITTED BY THE JUDICIAL MANAGER**

For and on behalf of the Company  
Farooq Ahmad Mann  
Judicial Manager  
31 July 2024

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This announcement has been reviewed by the Company's Sponsor, Evolve Capital Advisory Private Limited (the "**Sponsor**"). This announcement has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "**SGX-ST**"), and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr Jerry Chua (Tel: (65) 6241 6626), at 138 Robinson Road, #13-02 Oxley Tower, Singapore 068906.