



**FRASERS CENTREPOINT LIMITED**  
(Incorporated in the Republic of Singapore)  
(Company Registration No. 196300440G)

**ACQUISITION OF 76.5% SHAREHOLDING IN  
HARDER, GUTPERLE, HARDER & GUTPERLE GMBH GBR**

Pursuant to Rule 704(17)(c) of the Listing Manual of Singapore Exchange Securities Trading Limited, Frasers Centrepoint Limited (“**FCL**”) wishes to announce that its indirect subsidiary, Geneba Properties N.V. (“**Geneba**”) has, through its wholly-owned subsidiary Geneba RE19 B.V., entered into a conditional sale and purchase agreement to acquire 76.5% of the issued and paid-up capital (the “**Shares**”) of Harder, Gutperle, Harder & Gutperle GmbH GbR (the “**Company**”), resulting in the Company becoming an indirect subsidiary of FCL (the “**Acquisition**”).

Completion of the Acquisition is subject to the satisfaction of conditions precedent in accordance with the sale and purchase agreement for the Shares.

The Company holds the freehold interest in an automotive logistics facility comprising two industrial warehouses in Germany (the “**Property**”) leased on a long-term basis to a leading German car manufacturer, which uses the Property for warehousing purposes and for reviewing, inspecting and sorting spare automotive parts. The Property is located in Interpark 10/22 in Offenbach an der Queich between Karlsruhe and Mannheim in Southwest Germany, and has a gross lettable area of 38,870 square metres.

The consideration to be paid by Geneba for the Acquisition, excluding transaction costs, is approximately €20.5 million (approximately S\$32.1 million<sup>1</sup>) (the “**Purchase Price**”), and was arrived at on a willing-buyer, willing-seller basis after arm’s length negotiations and taking into account the valuation of the Property as at 20 December 2016 of approximately €22.0 million (approximately S\$34.5 million) provided by Bilfinger GVA.

The Purchase Price is payable in cash and funded from borrowings and internal resources. The Purchase Price is subject to such adjustments as may be necessary in accordance with the sale and purchase agreement for the Shares.

The Acquisition is not expected to have a material effect on the earnings per share and net tangible asset value per share of the FCL and its subsidiaries (collectively, the “**Group**”) based on the latest announced consolidated accounts of the Group for the period ended 31 March 2017.

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<sup>1</sup> In this Announcement, unless otherwise stated, translations of amounts from the EUR to Singapore dollars have been made on the basis of EUR 1: S\$1.5661 as at 6 July 2017.

None of the Directors or controlling shareholders of FCL has any interest, direct or indirect, in the Acquisition.

**BY ORDER OF THE BOARD**

Catherine Yeo  
Company Secretary

7 July 2017