CAPITALAND LIMITED
Regn No.: 198900036N
(Incorporated in the Republic of Singapore)

ANNOUNCEMENT

COMPLETION OF SALE OF INTEREST IN QUILL CAPITA MANAGEMENT SDN. BHD., THE MANAGER OF QUILL CAPITA TRUST

Further to its announcements made on 29 January 2014, 4 April 2014 and 10 April 2014, CapitaLand Limited ("**CapitaLand**") wishes to announce that its wholly-owned subsidiary, CapitaLand RECM Pte. Ltd. has completed the sale ("**Sale**") of its entire 40.0% interest in Quill Capita Management Sdn. Bhd. ("**QCM**") to Malaysian Resources Corporation Berhad, a party unrelated to CapitaLand.

Following the completion of the Sale, QCM has ceased to be an associated company of CapitaLand.

The completion of the Sale is not expected to have any material impact on the net tangible assets or earnings per share of the CapitaLand Group for the financial year ending 31 December 2015.

By Order of the Board

Michelle Koh
Company Secretary
31 March 2015