

ASIAMEDIC LIMITED

(Incorporated In the Republic of Singapore)
Company Registration No.: 197401556E

UPDATE ON THE ESTABLISHMENT OF A DIAGNOSTIC IMAGING CENTRE IN NOVENA, SINGAPORE

The board of directors (the “**Board**”) of AsiaMedic Limited (the “**Company**”) refers to the Company’s announcement on 7 May 2024 (the “**Announcement**”) relating to the collaboration agreement entered into between the Company’s wholly-owned subsidiary, AMC Healthcare Pte. Ltd. (“**AMC**”), and Sunway Equity Holdings Pte. Ltd. (“**SEH**”) for the setting up and operating of a new medical diagnostics imaging centre in Novena, Singapore. Capitalised terms herein shall bear the meanings ascribed thereto in the Announcement, unless otherwise defined herein.

Further to the Announcement, the Board wishes to inform that in connection with the Collaboration:

- (a) AsiaMedic Sunway Pte. Ltd. (“**ASPL**”) has been duly incorporated;
- (b) AMC, SEH and ASPL have entered into a shareholders’ agreement to regulate their relationship with each other and certain aspects of the management of the affairs of and dealings with ASPL; and
- (c) The Orchard Imaging Centre Pte. Ltd. and ASPL have entered into the management services agreement.

A further announcement will be made by the Company when the lease agreement relating to the Premises is entered into between Sunway Medical Centre (Singapore) Pte. Ltd. and ASPL. Such lease agreement is to be executed within 30 days from 14 May 2024.

BY ORDER OF THE BOARD

Foo Soon Soo (Ms)
Company Secretary

14 May 2024

This announcement has been reviewed by the Company’s Sponsor, Xandar Capital Pte Ltd. It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the “SGX-ST”) and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement. The contact person for the Sponsor is Ms Pauline Sim (Registered Professional, Xandar Capital Pte Ltd) at 3 Shenton Way, #24-02 Shenton House, Singapore 068805. Telephone number: (65) 6319 4954.