



DUTECH HOLDINGS LIMITED

(Incorporated in the Republic of Singapore)

Registration No. 200616359C

DELISTING DATE OF THE COMPANY

1. The Board of Directors (the **"Board"**) of Dutech Holdings Limited (the **"Company"**), and together with its subsidiaries, the **"Group"**) wishes to refer shareholders of the Company (**"Shareholders"**) to:
 - (a) the announcement dated 31 May 2021 (**"Offer Announcement"**) made by UOB Kay Hian Private Limited (**"UOBKH"**), for and on behalf of TSI Metals HK Limited (the **"Offeror"**), in connection with a voluntary unconditional cash offer (the **"Offer"**) in accordance with Rule 15 of the Singapore Code on Take-overs and Mergers (the **"Code"**) for all the issued and paid-up ordinary shares (the **"Shares"**) in the capital of the Company, other than any Shares held in treasury;
 - (b) the announcement dated 31 May 2021 made by the Company in response to the Offer Announcement;
 - (c) the announcement dated 1 June 2021 made by the Company in relation to the appointment of SAC Capital Private Limited as the independent financial adviser to advise the Directors who are considered independent for the purpose of the Offer;
 - (d) the offer document dated 18 June 2021 in connection with the Offer, issued by UOBKH for and on behalf of the Offeror in accordance with Rule 15 of the Code;
 - (e) the offeree circular dated 2 July 2021 issued by the Company in connection with the Offer;
 - (f) the announcement dated 15 July 2021 (**"Offer Revision Announcement"**) made by UOBKH, for and on behalf of the Offeror, in relation to, *inter alia*, the revision of Offer Price to S\$0.435 in cash for each Offer Share (the **"Final Offer Price"**) and the extension of the Closing Date to 5.30 p.m. (Singapore time) on 2 August 2021;
 - (g) the announcement dated 16 July 2021 made by the Company in response to the Offer Revision Announcement and the loss of public float;
 - (h) the announcement dated 19 July 2021 made by UOBKH, for and on behalf of the Offeror, in relation to the despatch of written notification to the Shareholders in relation to, *inter alia*, the Final Offer Price and the extension of the Closing Date of the revised Offer;
 - (i) the supplemental letter dated 26 July 2021 issued by the Company in connection with the Offer Revision Announcement;

- (j) the announcement dated 12 August 2021 made by UOBKH, for and on behalf of the Offeror, in relation to, *inter alia*, the close of the Offer at 5.30 p.m. (Singapore time) on 16 August 2021 and the valid acceptances of the Offer;
- (k) the announcement dated 16 August 2021 made by the Company in relation to the close of Offer and the suspension of the trading of the Shares;
- (l) the announcement dated 26 August 2021 made by UOBKH, for and on behalf of the Offeror, in relation to, *inter alia*, the despatch of documents relating to Offeror's intention to exercise its right to compulsorily acquire all the remaining Shares from Shareholders who have not accepted the Offer pursuant to Section 215(1) of the Companies Act; and
- (m) the announcement dated 23 September 2021 made by the Company in relation to, *inter alia*, the approval by the Singapore Exchange Securities Trading Limited ("**SGX-ST**") for the delisting of the Company from the SGX-ST following the completion of the compulsory acquisition by the Offeror ("**23 September Announcement**").

2. **TARGETED COMPLETION OF COMPULSORY ACQUISITION AND DATE OF DELISTING FROM THE OFFICIAL LIST OF THE SGX-ST**

- 2.1 As announced by the Company in its 23 September Announcement, the approval by the SGX-ST for the delisting of the Company is conditional upon, *inter alia*, the completion of the compulsory acquisition by the Offeror.
- 2.2 The Company understands from the Offeror that the exercise by the Offeror of its right of compulsory acquisition under section 215(1) of the Companies Act is targeted to complete on 14 October 2021.
- 2.3 Accordingly, the Board wishes to announce that with the completion of the compulsory acquisition, the Company will be delisted from the official list of the SGX-ST with effect from **9:00 a.m. on 15 October 2021**.

3. **DIRECTORS' RESPONSIBILITY STATEMENT**

The Directors of the Company (including those who have delegated detailed supervision of this announcement) have taken all reasonable care to ensure that the facts stated in this announcement (other than those relating to the Offeror and the Offer) are fair and accurate and that no material facts have been omitted from this announcement, and they jointly and severally accept responsibility accordingly.

Where any information has been extracted or reproduced from published or otherwise publicly available sources, the sole responsibility of the Directors of the Company has been to ensure, through reasonable enquiries, that such information has been accurately and correctly extracted from such sources and/or reflected or reproduced in this announcement.

On behalf of the Board

Chester Leong
Company Secretary

13 October 2021