

## MERCURIUS CAPITAL INVESTMENT LIMITED

(Incorporated in Singapore)

(Company Registration No. 198200473E)

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### MONTHLY UPDATE PURSUANT TO CATALIST RULE 704(22)

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#### *Introduction*

The Board of Directors (the “**Board**”) of Mercurius Capital Investment Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) refers to the Company’s announcements dated 11 July 2023, 27 July 2023, 8 August 2023, 14 August 2023, 21 August 2023 and 31 August 2023 in relation to, among others, the winding up petitions filed against the subsidiaries of the Group and the subsequent appointment of a liquidator to the aforementioned subsidiaries (collectively, the “**Earlier Announcements**”).

Unless otherwise defined herein, capitalised terms used in this announcement shall have the meanings ascribed to them in the Earlier Announcements.

#### *Updates on the state of any negotiation between the Company and its creditors*

Pursuant to Catalist Rule 704(22), the Board wishes to update shareholders that the Company has not received any further updates or information regarding the status of the liquidation process from the management team of the Songmart Companies since the update provided by the Company on 31 August 2023. The lack of recent updates or specifics concerning Songmart Companies' liquidation means that it is not currently feasible for the Company to provide an accurate assessment of the financial implications to the Group as of the date of this announcement. To facilitate an efficient and transparent liquidation process, the Company is actively seeking communication and cooperation from the management team of Songmart Companies responsible for overseeing these critical proceedings.

Following the update provided on 31 August 2023, the Company understands that the Thon Seng Petitioner has withdrawn its case and will be liaising with the Liquidator on the outstanding amounts owed by Songmart Malaysia.

#### *Updates on the Company’s future direction, or other material development that may have a significant impact on the Company and Group’s financial position*

The Company is committed to work with the management team of the Songmart Companies to facilitate the necessary procedures and requests from the Liquidator as may be necessary.

Save as disclosed in this announcement, there has been no further material update since the Earlier Announcements. The Company will continue to update its shareholders via SGXNet on a monthly basis regarding the financial situation of the Group pursuant to Catalist Rule 704(22), or as and when material development(s) occur between the monthly updates.

**BY ORDER OF THE BOARD**

Chew Hai Chiene Hester Arthur

Group Chief Executive Officer and Executive Director

29 September 2023

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*This announcement has been prepared by the Company and reviewed by the Company's sponsor, Novus Corporate Finance Pte. Ltd. (the "**Sponsor**"), in compliance with Rule 226(2)(b) of the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") Listing Manual Section B: Rules of Catalyst.*

*This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement including the correctness of any of the statements or opinions made or reports contained in this announcement.*

*The contact person for the Sponsor is Mr. Pong Chen Yih, Chief Operating Officer, 7 Temasek Boulevard, #18-03B Suntec Tower 1, Singapore 038987, telephone (65) 6950 2188.*