



GKE CORPORATION LIMITED
(Company Registration No.: 200001941G)
Incorporated in the Republic of Singapore

NEWS RELEASE

GKE COMMENCES CONSTRUCTION ON THE REDEVELOPMENT OF 39 BENOI ROAD PROPERTY

- **Strategic asset enhancement initiative to develop the property to its full potential:**
 - will increase warehousing space by additional 200,000sqft to 400,000sqft, and add 130,000sqft open storage space
 - one storey to be allocated for specialty chemicals warehouse
 - 40-foot container ramp for every level of the warehouse
 - rooftop container-trailer park for own fleet of transportation
- **Redevelopment of the property is expected to complete by 31 July 2017**

SINGAPORE, 18 July 2016 – GKE Corporation Limited (锦佳集团有限公司), together with its subsidiaries (“**GKE**” or the “**Group**”), a leading integrated warehousing and logistics solutions provider, today announced that it has awarded the contract for the redevelopment of the 39 Benoi Road property (the “**Property**”) to HPC Builders Pte Ltd. The construction of the Property is expected to complete in one year, starting 1 August 2016.

Mr. Neo Cheow Hui (梁鹏飞), CEO and Executive Director of GKE said, “We are pleased to seize the opportunity to unlock value for our 30 Pioneer Road property and redevelop our 39 Benoi Road property to maximise its full potential. The redeveloped property will not only expand our warehousing space and extend our warehousing capabilities to specialty chemicals storage, but it will also enhance the asset value of the Property.”

Upon completion of the redevelopment of the Property, the warehousing space will be expanded by an additional 200,000 square feet (“sqft”), bringing the total to 400,000sqft

and there will be an open yard storage space of 130,000sqft. Out of the warehousing space, one storey will be allocated for specialty chemicals (or dangerous goods) warehousing. The Group will have an aggregate of approximately 1.2 million sqft warehousing space and 328,000sqft open yard storage space upon the completion of the redevelopment of the Property.

Warehouse facilities of GKE Group

Location	Warehousing Storage Space (sq ft)	Open Yard Space (sq ft)	Description	Lease Expiry
SINGAPORE				
30 Pioneer Road	200,000	32,000	4-storey warehouse with 11,500 racking space and a 7-storey ancillary office building	Feb 2037
6 Pioneer Walk	170,000	76,000	2-storey ramp-up warehouse with 2,200 racking space and a 4-storey ancillary office building	Apr 2036
1 Jalan Besut	85,000	90,000	3 single-storey detached warehouse with an open-sided shed	Aug 2019
39 Benoi Road	400,000	130,000	Proposed to build a 5-storey ramp-up warehouse	Feb 2037
7 Kwong Min Road	43,000	-	3-storey warehouse cum office with racking system, blending room and certified DG goods	Jun 2028
CHINA				
Yangshan, Shanghai	290,000	-	3-storey warehouse building with a 2-storey ancillary office building	Nov 2061
TOTAL AREA	1,223,000	328,000		

Note: GKE has completed the disposal of 30 Pioneer Road property and entered into a lease back agreement for a term of 5 years commencing from 15 April 2016.

As part of the redevelopment plan, the Group shall construct a 40-foot container ramp (the “**Ramp**”) for every level and Viva Industrial REIT (“**Viva**”) is to construct a vehicular link (the “**Link**”) to connect the Ramp to 30 Pioneer Road property. This would enable ingress and egress of 40-foot container trucks between the two adjoining properties, creating greater convenience for transport and logistics purposes. When the Ramp and Link is completed, Viva shall pay the Group an additional S\$3.0 million and share the maintenance and repair costs of the Ramp. In addition, the Property will have a rooftop container-trailer park to house the Group’s own fleet of transportation.

Added Mr. Neo, “We are mindful of the current economic and business environment, but redeveloping the property at this juncture has also provided cost savings for the Group. As

an integrated warehouse and logistics solutions provider, we are confident to continue to maintain high occupancy rate for our warehouses.”

This news release is to be read in conjunction with the Company’s announcement posted on the SGX website on 18 July 2016.

*This News Release has been prepared by GKE Corporation Limited (the “**Company**”) and its contents have been reviewed by the Company’s sponsor, RHT Capital Pte. Ltd. (the “**Sponsor**”), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”). The Sponsor has not independently verified the contents of this News Release.*

This News Release has not been examined or approved by the SGX-ST. The SGX-ST and the Sponsor assume no responsibility for the contents of this News Release, including the correctness of any of the statements or opinions made or reports contained in this News Release.

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ABOUT GKE CORPORATION LIMITED

(Stock Codes – SGX: 595 | Bloomberg: GKEC SP | Thomson Reuters: GKEC.SI)

GKE Corporation Limited (锦佳集团有限公司) (“GKE” or together with its subsidiaries, the “Group”) is a leading integrated warehousing and logistics solutions provider offering one-stop, door-to-door multi-modal solutions for supply chain management. The business activities of GKE classified into two broad categories: (i) third party logistics, and (ii) strategic investments.

The Group’s facilities host one of the best material handling equipment, and the most up-to-date safety and security features. It leverages on information technology to increase order visibility, maximise operational efficiency, minimise surplus inventory, and reduce overall supply chain costs for its customers.

GKE operates its third party logistics business under the “GKE” brand name. It provides total integrated and comprehensive logistics solutions and services that include general warehousing, conventional transportation, container trucking, project logistics, international multi-modal sea and air freight forwarding services as well as non-ferrous metal storage. It is also a listed London Metal Exchange (“LME”) warehouse operator. The Group recently expanded its capabilities into marine logistics and chemical warehousing with the acquisition of a 70% stake in Marquis Services Pte Ltd.

The Group’s strategic investments include its marine and shipping logistics business through a 50% joint venture, Ocean Latitude Limited, has constructed an 83,000m³ liquefied gas carrier vessel to ride on the demand for liquefied gas as a cleaner fuel for industrial and domestic uses. The liquefied gas carrier vessel is currently chartered to deploy in the Middle East and Far East regions.

Another strategic investment is the infrastructural materials and services business. This business is carried out through its wholly-owned subsidiary, Wuzhou Xing Jian Readymix Co., Ltd. (梧州星建混凝土有限公司) which is primarily engaged in the manufacturing and supplying of ready-mixed cement products to the domestic construction sector in Wuzhou City of the People’s Republic of China. It has commenced commercial production in June 2016.

For more information, please visit the company website at www.gke.com.sg.

Issued for and on behalf of **GKE CORPORATION LIMITED** by:



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