



CAPITALAND LIMITED

Regn No.: 198900036N
(Incorporated in the Republic of Singapore)

ANNOUNCEMENT

ESTABLISHMENT OF WHOLLY-OWNED SUBSIDIARIES

CapitaLand Limited ("**CapitaLand**") wishes to announce the establishment of the following wholly-owned subsidiaries as part of its ongoing business development:

- | | | | |
|-----|--------------------------|---|--|
| (1) | Name | : | Ascott Seven Pte. Ltd. |
| | Principal Activity | : | Investment Holding |
| | Share Capital | : | SGD1 comprising one ordinary share |
| | Country of Incorporation | : | Singapore |
| (2) | Name | : | Ascott (Guangzhou) Property Management Co., Ltd. |
| | Principal Activity | : | Property Management and Consultancy Services |
| | Registered Capital | : | RMB2 million (approximately SGD435,000) |
| | Country of Incorporation | : | People's Republic of China |

The establishment of the above subsidiaries is not expected to have any material impact on the net tangible assets or earnings per share of the CapitaLand Group for the financial year ending 31 December 2015.

None of the Directors or the controlling shareholder of CapitaLand has any interest, direct or indirect, in the establishment of the above subsidiaries.

By Order of the Board

Ng Chooi Peng
Company Secretary
30 June 2015