



TUAN SING HOLDINGS LIMITED

(Company Registration No. 196900130M)

PROPOSED ISSUE OF S\$200,000,000 2.80 PER CENT. NOTES DUE 2022 BY SUPERLUCK PROPERTIES PTE LTD PURSUANT TO ITS S\$500,000,000 SECURED MULTICURRENCY MEDIUM TERM NOTE PROGRAMME, GUARANTEED BY TUAN SING HOLDINGS LIMITED

The Board of Directors of Tuan Sing Holdings Limited (the “**Guarantor**”) wishes to announce that its wholly-owned subsidiary, Superluck Properties Pte Ltd (the “**Issuer**”), proposes to issue S\$200,000,000 in aggregate principal amount of 2.80 per cent. notes due 2022 (the “**Series 001 Notes**”). The Series 001 Notes will be issued under the S\$500,000,000 secured multicurrency medium term note programme (the “**Programme**”) established by the Issuer on 13 October 2019, unconditionally and irrevocably guaranteed by the Guarantor.

DBS Bank Ltd. and United Overseas Bank Limited have been appointed as the joint lead managers and joint bookrunners of the Series 001 Notes.

The Series 001 Notes will be in bearer form at the issue price of 100% of the principal amount of the Series 001 Notes and in denominations of S\$250,000 each. The Series 001 Notes will bear interest at a fixed rate of 2.80 per cent. per annum payable semi-annually in arrear. The Series 001 Notes are expected to be issued on [18] October 2019 and are expected to mature on [18] October 2022.

The Series 001 Notes are offered by the Issuer pursuant to exemptions invoked under Sections 274, 275 and/or any other applicable provision of the Securities and Futures Act, Chapter 289 of Singapore.

Further terms and conditions of the Series 001 Notes are also set out in the information memorandum dated 13 October 2019 relating to the Programme (the “**Information Memorandum**”), as may be modified by the applicable pricing supplement for each issue of the Series 001 Notes. A copy of the Information Memorandum is available on the website of the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”).

The net proceeds arising from the issue of the Series 001 Notes under the Programme (after deducting issue expenses) will be used for the purpose of refinancing existing borrowings of the Issuer and/or financing or refinancing the acquisition, development, renovation and/or refurbishment of the Properties (as defined in the Information Memorandum).

Application will be made to the SGX for permission to deal in and the listing and quotation of the Series 001 Notes on the SGX-ST. Such permission will be granted when such Series 001 Notes have been admitted to the Official List of the SGX-ST. The SGX-ST assumes no responsibility for the correctness of any of the statements made or opinions expressed or reports contained herein.

Admission to the Official List of the SGX-ST and approval in-principle for the listing and quotation of the Series 001 Notes on the SGX-ST are not to be taken as an indication of the merits of the Programme, the Series 001 Notes, the Issuer, the Guarantor, their respective subsidiaries (if any) and/or their respective associated companies (if any).

By Order of the Board

Julie Koh Ngin Joo
Group Company Secretary
14 October 2019