



ANAN INTERNATIONAL LIMITED

(Incorporated in Bermuda)
(Company Registration no. 35733)

**APPLICATION FOR EXTENSION OF TIME TO HOLD ANNUAL GENERAL MEETING (“AGM”)
FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2023 (“FY2023”)**

The Board of Directors (the “**Board**”) of AnAn International Limited (the “**Company**”, and together with its subsidiaries, collectively the “**Group**”) wishes to announce that the Company has made an application to Singapore Exchange Securities Trading Limited (“**SGX-ST**”) today for an extension of time to hold the AGM for the financial year ended 31 December 2023 from the current deadline of 30 April 2024 pursuant to Rule 707(1) of the SGX-ST Listing Manual to 30 May 2024 (“**Extension Application**”).

The reasons for seeking the Extension Application are set out below:

- (a) The Company’s FY2022 annual report was completed and released to SGXNet on 11 December 2023, with the Company’s FY2022 AGM conducted and completed on 28 December 2023. Consequently, approval of the FY2022 audited financial statements of the Company and the Group, as well as the re-appointment of the Company and Group auditors, RT LLP (“**RT**”) for FY2023 audit were only secured from the shareholders on 28 December 2023.
- (b) The FY2023 audit could only commence on 4 January 2024, following approval of the FY2023 audit plan by the Audit Committee on 3 January 2024. Due to late approval of the FY2022 audited financial statements on 28 December 2023, no interim audit for FY2023 audit could be conducted by RT prior to the approval of the FY2023 audit plan on 3 January 2024. In addition, with the compressed timeline for FY2023 audit, RT imposed a shorter reporting and review schedule to the component auditors, Ernst & Young France (“**EY France**”), the component auditors of the major subsidiary, Dyneff Group, in France.
- (c) The reporting and audit clearance from EY France to RT was delayed and the complete set of audit working papers were only made available for RT’s review on 5 April 2024. RT would thereafter also require to assess and evaluate the findings by EY France as part of their audit procedures. In view of the recent completion for the review of EY France’s audit working papers, more time would be required to finalise the audited financial statements for FY2023.

(Paragraphs (a) to (c), collectively, the “**Reasons for Extension**”).

- (d) Considering the above Reasons for Extension, the Company has made an application to SGX-ST today to postpone the holding of its upcoming AGM to 30 May 2024 so as to ensure that the shareholders of the Company are presented with a holistic and accurate state of affairs of the Group during the upcoming AGM. This extension of time takes into account the further time needed for the Board and the Management to review and approve the 2023 audited Group financial statements and the Company’s annual report for the financial year ended 31 December 2023 (“**Annual Report**”), and thereafter, to prepare, perform accuracy checks, proof-read, print and distribute the Annual Report, and observe the requisite fourteen (14) days notice to its shareholders.

The Company will use its utmost best efforts to hold the AGM as soon as reasonably practicable despite any extension granted by the SGX-ST.

The Company will update its shareholders on the outcome of the Extension Application in due course.

BY ORDER OF THE BOARD

Zang Jian Jun
Executive Director and Executive Chairman
15 April 2024