

**FRAGRANCE GROUP LIMITED**

Company Registration No.: 200006656M

REPURCHASE OF 6.125 PER CENT. NOTES DUE APRIL 2021 (ISIN: SG7PB2000007) COMPRISED IN THE SERIES 001 NOTES ISSUED UNDER THE S\$1,000,000,000 MULTICURRENCY DEBT ISSUANCE PROGRAMME (THE “PROGRAMME”) OF FRAGRANCE GROUP LIMITED

Reference is made to the S\$125,000,000 in aggregate principal amount of 6.125 per cent. Notes (of which S\$117,750,000 is currently outstanding following previous repurchases) due in April 2021 issued by the Company under the Programme (the “Notes”).

Repurchase of Notes

The board of directors (the “**Directors**”) of Fragrance Group Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) would like to announce that it has on 20 October 2020 repurchased S\$1,500,000 in principal amount of the Notes (the “**Repurchased Notes**”), representing 1.27 per cent. of the aggregate principal amount of the Notes outstanding prior to such repurchase. A separate announcement will be made by the Company if the Repurchased Notes are cancelled.

The Repurchased Notes were acquired through an on-market purchase at the prevailing quoted price of the Notes for an aggregate purchase price of 0.99225 or S\$1,533,431.51 (inclusive of accumulated interest of S\$45,056.51). The Company is of the view that the repurchase of the Relevant Notes will reduce the Group’s interest expense.

By order of the Board
Fragrance Group Limited

Periakaruppan Aravindan
Executive Director

21 October 2020