

**NOTICE OF VALUATION OF REAL ASSETS**

<b>Date of valuation</b>	<b>Name of valuer</b>	<b>Description of property</b>	<b>Tenure of Land</b>	<b>Valuation</b>
31/12/2015	DTZ Debenham Tie Leung (SEA) Pte Ltd	Faber House (excluding 1st storey) 230 Orchard Road Singapore 238854	Freehold	S\$93,000,000
31/12/2015	DTZ Debenham Tie Leung (SEA) Pte Ltd	United Square 101 Thomson Road Singapore 307591	Freehold	S\$1,057,000,000
31/12/2015	DTZ Debenham Tie Leung (SEA) Pte Ltd	Odeon Towers 331 North Bridge Road Singapore 188720	999-Year Lease from 1827	S\$420,300,000
31/12/2015	DTZ Debenham Tie Leung (SEA) Pte Ltd	Eunos Warehouse Complex #01-10 & #04-10 No. 1 Kaki Bukit Road 2 Singapore 417835	60-Year Lease from 1982	S\$2,970,000
31/12/2015	DTZ Debenham Tie Leung (SEA) Pte Ltd	Novena Square 238/A/B Thomson Road (excluding #01-38) Singapore 307683	99-Year Lease from 1997	S\$1,347,900,000
31/12/2015	DTZ Debenham Tie Leung (SEA) Pte Ltd	OneKM 11 Tanjong Katong Road Singapore 437157	Freehold	S\$465,400,000
31/12/2015	DTZ Debenham Tie Leung (SEA) Pte Ltd	Retained interest in The Plaza 7500A/E Beach Road Singapore 199591/5	99-Year Lease from 1968	S\$166,255,000
31/12/2015	DTZ Debenham Tie Leung (SEA) Pte Ltd	One Upper Pickering 1 Upper Pickering Street Singapore 058288	99-Year Lease from 2008	S\$189,000,000
31/12/2015	DTZ Debenham Tie Leung (SEA) Pte Ltd	Chinatown Point #24-09/10 133 New Bridge Road Singapore 059413	99-Year Lease from 1980	S\$4,600,000
<b>TOTAL</b>				<b>S\$3,746,425,000</b>