

# Consolidated Results for the nine months ended December 31, 2014

February 5, 2015

Company name: TAIYO YUDEN CO., LTD.

URL: <http://www.ty-top.com/>

Representative: Eiji Watanuki, President and Chief Executive Officer

Contact: Toshiaki Yokota, General Manager, Finance and Accounting Department

Telephone number: +81-3-3832-0101

Listing exchange: Tokyo Stock Exchange (Code Number: 6976)

Preparation of supplementary  
materials for the quarterly  
financial results: Yes

Holding of presentation of  
quarterly financial results: Yes (For institutional investors and investment analysts)

## 1. Consolidated financial results for the period from April 1, 2014 to December 31, 2014

(1) Operating results (Percentages represent changes from the same period in the previous fiscal year.)

|                                        | Net sales       |     | Operating income |       | Ordinary income |       | Net income      |       |
|----------------------------------------|-----------------|-----|------------------|-------|-----------------|-------|-----------------|-------|
|                                        | Millions of yen | %   | Millions of yen  | %     | Millions of yen | %     | Millions of yen | %     |
| Nine months ended<br>December 31, 2014 | 167,229         | 5.6 | 8,176            | (8.5) | 10,541          | 3.9   | 5,954           | (0.8) |
| Nine months ended<br>December 31, 2013 | 158,341         | 8.4 | 8,932            | 177.9 | 10,147          | 150.0 | 6,001           | 164.9 |

Note: Comprehensive income

ended on December 31, 2014 20,599 million yen ; 27.8% ended on December 31, 2013 16,112 million yen ; 134.9%

|                                        | Net income<br>per share | Diluted net income<br>per share |
|----------------------------------------|-------------------------|---------------------------------|
|                                        | Yen                     | Yen                             |
| Nine months ended<br>December 31, 2014 | 50.57                   | 46.61                           |
| Nine months ended<br>December 31, 2013 | 50.99                   | 50.92                           |

## (2) Financial position

|                         | Total assets    | Net assets      | Equity ratio | Net assets per share |
|-------------------------|-----------------|-----------------|--------------|----------------------|
|                         | Millions of yen | Millions of yen | %            | Yen                  |
| As of December 31, 2014 | 267,514         | 148,034         | 55.2         | 1,254.95             |
| As of March 31, 2014    | 247,596         | 128,556         | 51.8         | 1,090.26             |

(Reference) Shareholder's equity As of Dec. 31, 2014 147,767 million yen As of March 31, 2014 128,375 million yen

## 2. Dividend information

|                                             | Cash dividends per share |                |               |          |       |
|---------------------------------------------|--------------------------|----------------|---------------|----------|-------|
|                                             | First quarter            | Second quarter | Third quarter | Year end | Total |
|                                             | Yen                      | Yen            | Yen           | Yen      | Yen   |
| Year ended<br>March 31, 2014                | —                        | 5.00           | —             | 5.00     | 10.00 |
| Year ending<br>March 31, 2015               | —                        | 5.00           | —             |          |       |
| Year ending<br>March 31, 2015<br>(forecast) |                          |                |               | 5.00     | 10.00 |

Note: No changes in the forecasted dividend during the third quarter ended December 31, 2014.

### 3. Forecasts of operating results for the period from April 1, 2014 to March 31, 2015.

(Percentages represent changes from same period in the previous fiscal year.)

|                               | Net sales       |     | Operating income |      | Ordinary income |      | Net income      |      | Net income<br>per share |
|-------------------------------|-----------------|-----|------------------|------|-----------------|------|-----------------|------|-------------------------|
|                               | Millions of yen | %   | Millions of yen  | %    | Millions of yen | %    | Millions of yen | %    | Yen                     |
| Year ending<br>March 31, 2015 | 220,000         | 5.7 | 14,000           | 23.3 | 14,000          | 14.8 | 8,500           | 21.6 | 72.19                   |

Note: There are no changes in the forecasted results during the third quarter ended December 31, 2014.

### 4. Note

(1) Changes in principal subsidiaries during the nine months ended Dec. 31, 2014: No

(2) Adoption of specific accounting procedures for quarterly consolidated reporting: No.

(3) Changes in accounting policies and accounting estimates, and restatements

a. Changes in accounting policies due to the revision of accounting standards: No

b. Changes in accounting policies by the reasons other than "a.": No

c. Changes in accounting estimates: No

d. Restatement: No

(4) Number of common shares outstanding :

a. Number of common shares outstanding (including treasury stock):

As of Dec. 31, 2014 120,481,395 shares

As of March 31, 2014 120,481,395 shares

b. Number of treasury stock:

As of Dec. 31, 2014 2,734,119 shares

As of March 31, 2014 2,733,602 shares

c. Average number of common shares outstanding:

Nine months ended  
Dec. 31, 2014 117,747,547 shares

Nine months ended  
Dec. 31, 2013 117,699,570 shares

Others :

1. This financial press release is out of scope of the review procedure based on the Financial Instruments and Exchange Act in Japan. As of time of press release date, the quarterly review procedure is ongoing.

2. Forecasts of operating results include a number of assumptions based on information currently available and certain premises which were judged to be rational. Please note that these forecasts may significantly differ from actual results with various factors.

3. TAIYO YUDEN will post the financial supplementary data on its web-site.